

Consumer Credit Market Report

Executive Summary

This report and its appendix represent the analysis of quarterly data of the South African consumer credit market in terms of the National Credit Act which came into effect in June 2006.

The total value of new credit granted increased from R105.60 billion to R107.19 billion for the quarter ended June 2014, an increase of 1.50% when compared to the previous quarter but a decrease of 2.21% a year ago. The number of applications for credit increased by 696,000 from 9.67 million in March 2014 to 10.37 million in June 2014, representing an increase of 7.21% for the quarter. The rejection rate of applications was 58.28%.

The banks' share of total credit granted was R87.15 billion (81.31%), "Other credit providers" R8.72 billion (8.13%), Non bank financiers R7.00 billion (6.53%) and retailers R4.31 billion (4.03%). "Other credit providers" consist primarily of pension backed lenders, developmental lenders, micro loan lenders, agricultural lenders, insurers, non-bank mortgage lenders and securitised debt.

The total outstanding gross debtors book of consumer credit for the quarter ended June 2014 was R1.57 trillion, representing a quarter-on-quarter growth of 1.16%. The number of accounts decreased by 1.15% for the quarter ended June 2014. Mortgages accounted for R834.37 billion (53.18%); "Secured credit agreements" for R340.36 billion (21.69%); Credit facilities for R195.26 billion (12.44%); Unsecured credit for R172.20 billion (10.98%); Developmental credit for R26.10 billion (1.66%) and Short-term credit for R704.99 million (0.04%) of the total gross debtors book.

The following were some of the most significant trends observed for the quarter ended June 2014:

- The value of mortgages granted increased by 7.60% quarter-on-quarter from R30.84 billion to R33.18 billion;
- Secured credit granted, showed an increase from R35.35 billion for March 2014 to R35.76 billion for June 2014 (a quarter-on-quarter increase of 1.14%);



For further information on credit bureau information, please access the Credit Bureau Monitor on www.ncr.org.za

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- Unsecured credit agreements increased from R18.82 billion for March 2014 to R19.32 billion for June 2014 (a quarter-on-quarter increase of 2.64%);
- Credit facilities which consist mainly of credit cards, store cards and bank overdrafts increased by 2.31% quarter-on-quarter from R16.22 billion to R16.59 billion;
- Short-term credit showed a quarter-on-quarter increase of 4.75% from R1.23 billion to R1.29 billion.
- Developmental credit showed a quarter-on-quarter decrease of 66.53% from R3.14 billion to R1.05 billion.

Introduction

The Consumer Credit Market Report is issued by the National Credit Regulator. It is based upon returns which credit providers are required to submit in terms of the National Credit Act (NCA). The statistics presented in this report cover the quarters up to 30 June 2014 (2014-Q2).

The reporting requirements of the NCA differentiate between small credit providers, defined as credit providers for whom annual disbursements are less than R15 million, and larger credit providers. Credit providers with annual disbursements of more than R15 million are required to submit quarterly returns. Credit providers with annual disbursements of less than R15 million are only required to submit annual returns. The statistics included in the report follow the scope and definitions in the NCA. The report thus reflects all consumer credit, as well as agreements with juristic persons with a turnover or net assets of less than R1 million. It excludes all other juristic persons. It includes credit provided by banks as well as by any other registered credit providers but excludes credit providers that are not required to register with the NCR (e.g. where the entity has fewer than 100 agreements or less than R500,000 in outstanding credit). The reporting quarters (Q) in the CCMR are as explained in the table below:

Quarters	Reporting period
Quarter 1 (Q1)	1 January – 31 March
Quarter 2 (Q2)	1 April – 30 June
Quarter 3 (Q3)	1 July – 30 September
Quarter 4 (Q4)	1 October – 31 December

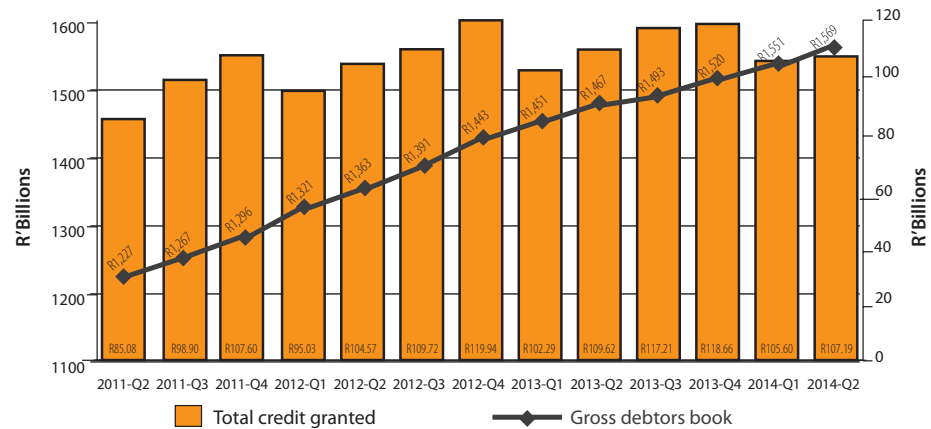
“Secured credit” in this report refers to transactions which were classified as “Other credit agreements” in the previous Consumer Credit Market Reports. This credit type includes transactions that do not fall within any of the other categories in the NCA. It includes a range of secured credit agreements, such as pension-backed loans, Insurance-backed loans, retail furniture accounts and motor vehicle accounts and consists of all credit that is secured, other than mortgages and credit facilities. Detailed tables on the data shown in this report can be found in the Appendix.

Abbreviations - “year-on-year (y-o-y)” as used in this report refers to a comparison of the quarter ended June 2013 to the quarter ended June 2014 and “quarter-on-quarter (q-o-q)” refers to a comparison of the quarter ended March 2013 to the quarter ended June 2014. The totals reported in the “Credit granted” sections do not add up to the totals reported in the “Level of income” sections due to loans granted to juristic persons where the level of income is not reported by credit providers. This applies to all the credit types reflected in this report.

1. Market overview

There was an increase of R18.01 billion (1.16%) in the total value of the outstanding gross debtors book for the quarter ended June 2014 as depicted in figure 1.1. The value of credit granted for the same period increased by R1.59 billion (1.50%) when compared to previous quarter.

Figure 1.1 Total credit granted and gross debtors book at June 2014



1.1 Credit granted

The value of credit transactions granted for the quarter ended June 2014 increased by R1.21 billion (1.36%) but decreased by R2.39 billion (2.57%) on a y-o-y basis as depicted in Table 1.1. The value of credit facilities granted during the quarter ended June 2014 increased by R373.93 million (2.31%) on a q-o-q basis but decreased by R34.63 million (0.21%) on a y-o-y basis.

Table 1.1: Credit granted

Agreements	2013-Q2 R000	2013-Q3 R000	2013-Q4 R000	2014-Q1 R000	2014-Q2 R000	% Change (Q2/Q1)	% Change (Y/Y)
Credit transactions	92,988,299	99,493,712	99,965,663	89,385,859	90,598,672	1.36%	-2.57%
Credit facilities	16,627,607	17,719,904	18,698,299	16,219,056	16,592,981	2.31%	-0.21%
Total	109,615,905	117,213,616	118,663,962	105,604,914	107,191,653	1.50%	-2.21%

The number of credit agreements concluded during the June 2014 quarter increased by 7.50% on a q-o-q basis. On a y-o-y basis the number of agreements entered into decreased by 10.08% as indicated in Table 1.2.

Table 1.2: Credit granted – number of agreements

Agreements	2013-Q2 000	2013-Q3 000	2013-Q4 000	2014-Q1 000	2014-Q2 000	% Change (Q2/Q1)	% Change (Y/Y)
Number of credit transactions	2,709	2,603	2,690	2,354	2,372	0.75%	-12.43%
Number of credit facilities	2,869	2,862	2,982	2,311	2,643	14.37%	-7.86%
Total	5,578	5,464	5,671	4,666	5,015	7.50%	-10.08%

The total value of credit granted for the quarter ended June 2014 consisted of banks which had a share of 81.31%, other credit providers (8.13%), non-bank vehicle financiers (6.53%) and retailers (4.03%). Other credit providers decreased by 16.82% on a q-o-q basis as indicated in Table 1.3.

Table 1.3: Credit granted – per industry

Agreements	2013-Q2 R000	2013-Q3 R000	2013-Q4 R000	2014-Q1 R000	2014-Q2 R000	2014-Q2 % Distribution	% Change (Q2/Q1)	% Change (Y/Y)
Banks	87,734,609	94,112,147	96,142,386	84,738,874	87,154,235	81.31%	2.85%	-0.66%
Non-bank vehicle financiers	6,397,432	6,551,934	6,710,032	6,507,397	7,004,213	6.53%	7.63%	9.48%
Retailers	3,871,942	3,990,970	5,563,600	3,876,905	4,314,925	4.03%	11.30%	11.44%
Other credit providers	11,611,922	12,558,565	10,247,944	10,481,738	8,718,281	8.13%	-16.82%	-24.92%
Total	109,615,905	117,213,616	118,663,962	105,604,914	107,191,653	100.00%	1.50%	-2.21%

The rejection rate showed a marginal decrease from 58.95% for the quarter ended March 2014 to 58.28% for the quarter ended June 2014 as indicated in Table 1.4. The number of applications received and the number of applications rejected increased by 7.21% and 5.98% respectively for the quarter ended June 2014.

Table 1.4: Number of applications received and rejected

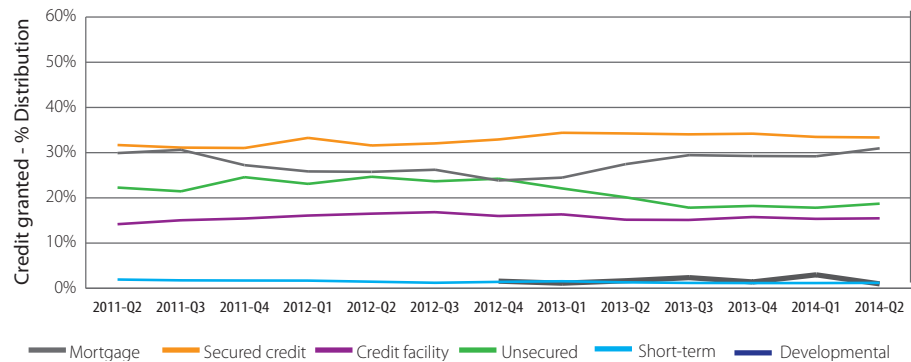
Agreements	2013-Q2 000	2013-Q3 000	2013-Q4 000	2014-Q1 000	2014-Q2 000	% Change (Q2/Q1)	% Change (Y/Y)
Number of applications received	10,350	10,222	10 748	9,671	10,368	7.21%	0.17%
Number of applications rejected	5,811	5,850	6 166	5,701	6,042	5.98%	3.99%
% of applications rejected	56.14%	57.23%	57.37%	58.95%	58.28%		

Unsecured credit granted increased from R18.82 billion for the quarter ended March 2014 to R19.32 billion for the quarter ended June 2014, as indicated in Table 1.5 and Figure 1.2. Mortgages granted increased to R33.18 billion in the quarter ended June 2014 from R30.84 billion in the previous quarter.

Table 1.5: Credit granted – credit type

Agreements	2013-Q2 R000	2013-Q3 R000	2013-Q4 R000	2014-Q1 R000	2014-Q2 R000	2014-Q2 % Distribution	% Change (Q2/Q1)	% Change (Y/Y)
Mortgages	30,099,218	34,521,936	34,717,349	30,839,052	33,183,161	30.96%	7.60%	10.25%
Secured credit	37,539,671	39,911,580	40,579,597	35,352,991	35,756,846	33.36%	1.14%	-4.75%
Credit facilities	16,627,607	17,719,904	18,698,299	16,219,056	16,592,981	15.48%	2.31%	-0.21%
Unsecured credit	22,064,444	20,897,196	21,614,882	18,822,312	19,319,744	18.02%	2.64%	-12.44%
Short-term credit	1,450,531	1,394,880	1,378,018	1,228,779	1,287,105	1.20%	4.75%	-11.27%
Developmental credit	1,834,435	2,768,119	1,675,816	3,142,725	1,051,816	0.98%	-66.53%	-42.66%
Total	109,615,905	117,213,616	118,663,962	105,604,914	107,191,653	100.00%	1.50%	-2.21%

Figure 1.2: Credit granted – percentage distribution



The total value of the gross debtors book for the period ended June 2014 grew by R18.01 billion (1.16%) and y-o-y growth was R102.11 billion (6.96%) as indicated Table 1.6. The unsecured credit book decreased by R770.01 million (0.45%) q-o-q and increased by R4.14 billion (2.46%) on a y-o-y basis. The mortgages book grew by R11.04 billion (1.34%) q-o-q and by R34.96 (4.37%) on a y-o-y basis.

Table 1.6: Gross debtors book – credit type

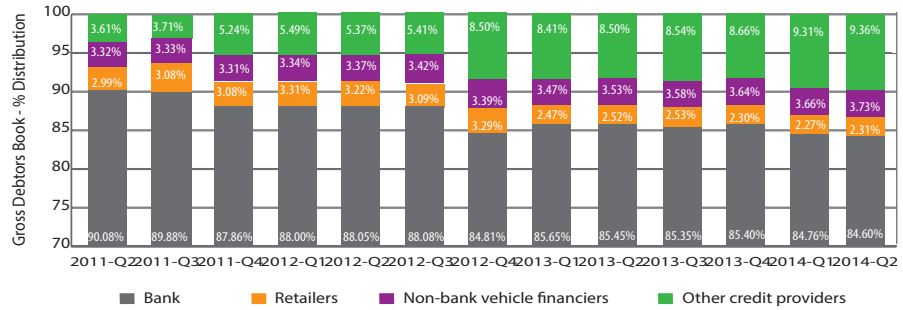
Agreements	2013-Q2 R000	2013-Q3 R000	2013-Q4 R000	2014-Q1 R000	2014-Q2 R000	2014-Q2 % Distribution	% Change (Q2/Q1)	% Change (Y/Y)
Mortgages	799,410,683	809,892,603	818,063,679	823,326,674	834,367,186	53.18%	1.34%	4.37%
Secured credit	300,931,964	311,369,161	323,107,724	331,716,498	340,355,910	21.69%	2.60%	13.10%
Credit facilities	175,901,220	179,902,744	185,366,895	190,586,512	195,260,046	12.44%	2.45%	11.01%
Unsecured credit	168,061,177	167,405,316	170,750,012	172,970,632	172,200,625	10.98%	-0.45%	2.46%
Short-term credit	870,714	817,406	791,291	707,343	704,986	0.04%	-0.33%	-19.03%
Developmental Credit	21,709,071	23,960,372	21,951,795	31,669,722	26,103,039	1.66%	-17.58%	20.24%
Total	1,466,884,829	1,493,347,602	1,520,031,397	1,550,977,380	1,568,991,792	100.00%	1.16%	6.96%

The banks' share of total debtors book decreased marginally from 84.76% for the quarter ended March 2014 to 84.60% for the quarter ended June 2014 as illustrated in Figure 1.3.

Table 1.7: Gross debtors book – industry type

Industry	2013-Q2 R000	2013-Q3 R000	2013-Q4 R000	2014-Q1 R000	2014-Q2 R000	2014-Q2 % Distribution	% Change (Q2/Q1)	% Change (Y/Y)
Banks	1,253,485,296	1,274,615,966	1,298,099,285	1,314,644,922	1,327,380,413	84.60%	0.97%	5.90%
Retailers	36,906,769	37,712,598	34,985,300	35,173,126	36,292,585	2.31%	3.18%	-1.66%
Non-bank vehicle financiers	51,813,430	53,503,145	55,280,512	56,714,497	58,445,504	3.73%	3.05%	12.80%
Other credit providers	124,679,335	127,515,893	131,666,299	144,444,834	146,873,290	9.36%	1.68%	17.80%
Total	1,466,884,829	1,493,347,602	1,520,031,397	1,550,977,380	1,568,991,792	100.00%	1.16%	6.96%

Figure 1.3: Gross debtors book – industry type



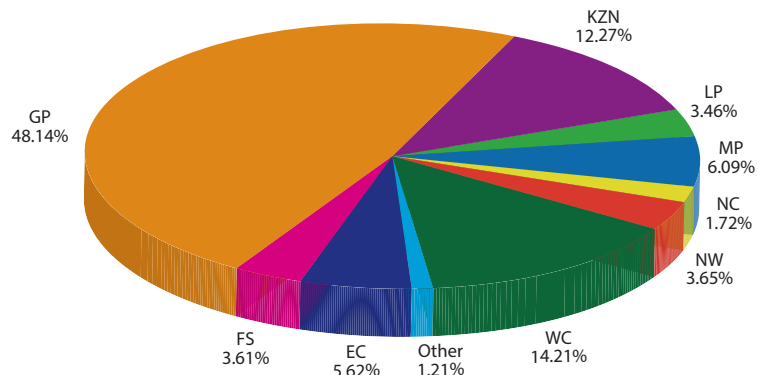
The total number of consumer accounts decreased by 1.15% q-o-q and by 0.88% y-o-y. The number of accounts for both mortgages and credit facilities increased whilst the other credit types decreased. Credit facilities had the biggest share of 61.12% of the total number of debtors book accounts for the quarter ended June 2014 as indicated in Table 1.8.

Table 1.8: Gross debtors book – number of accounts

Agreements	2013-Q2 000	2013-Q3 000	2013-Q4 000	2014-Q1 000	2014-Q2 000	2014-Q2 % Distribution	% Change (Q2/Q1)	% Change (Y/Y)
Mortgages	1,825	1,828	1,841	1,835	1,841	4.55%	0.28%	0.88%
Secured credit	4,712	4,674	4,693	4,635	4,615	11.40%	-0.43%	-2.05%
Credit facilities	24,078	24,418	24,791	24,631	24,741	61.12%	0.45%	2.76%
Unsecured credit	8,635	8,621	8,444	8,278	8,031	19.84%	-2.99%	-6.99%
Short-term credit	473	443	399	381	367	0.91%	-3.67%	-22.42%
Developmental credit	1,121	1,145	1,125	1,192	888	2.19%	-25.54%	-20.83%
Total	40,843	41,129	41,293	40,953	40,483	100.00%	-1.15%	-0.88%

A significant portion of total credit granted went to consumers in the Gauteng province (R51.60 billion i.e. 48.14%). The Western Cape and Kwazulu Natal accounted for R15.24 billion (14.21%) and R13.15 billion (12.27%) respectively. The remaining provinces constituted R27.20 billion (25.37%) as illustrated in Figure 1.4.

Figure 1.4: Provincial distribution of credit granted – 2014-Q2



2. Mortgage agreements

2.1 Mortgages granted

There was an overall q-o-q increase of 7.60% and a y-o-y increase of 10.25% in the rand value of mortgage agreements granted for the quarter ended June 2014 as indicated in Table 2.1. Mortgage agreements in R351K-R700K and ≥R700K showed a q-o-q growth of 5.07% and 9.33% respectively.

Table 2.1: Mortgages granted – size of agreements

Agreements	2013-Q2 R000	2013-Q3 R000	2013-Q4 R000	2014-Q1 R000	2014-Q2 R000	2014-Q2% Distribution	% Change (Q2/Q1)	% Change (Y/Y)
R0-R50K	36,621	33,008	38,750	35,205	29,459	0.09%	-16.32%	-19.56%
R51K-R100K	179,555	174,358	165,330	153,152	135,190	0.41%	-11.73%	-24.71%
R101K-R150K	238,051	241,926	226,155	201,529	178,015	0.54%	-11.67%	-25.22%
R151K-R350K	1,823,065	1,972,058	1,905,584	1,628,985	1,601,153	4.83%	-1.71%	-12.17%
R351K-R700K	6,374,716	7,450,421	7,598,281	6,347,428	6,669,387	20.10%	5.07%	4.62%
≥R700K	21,447,209	24,650,164	24,783,248	22,472,752	24,569,957	74.04%	9.33%	14.56%
Total	30,099,218	34,521,936	34,717,349	30,839,052	33,183,161	100.00%	7.60%	10.25%

For the quarter ended June 2014 the number of mortgage agreements concluded increased by 3.45% as indicated in Table 2.2. The majority (74.84%) of mortgages were granted in favour of larger sized credit agreements.

Table 2.2: Mortgages granted – number of agreements by size

Agreements	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q2 % Distribution	% Change (Q2/Q1)	% Change (Y/Y)
R0-R50K	1,033	932	1,081	991	835	2.12%	-15.74%	-19.17%
R51K-R100K	2,172	2,106	1,997	1,859	1,648	4.19%	-11.35%	-24.13%
R101K-R150K	1,799	1,827	1,699	1,516	1,335	3.39%	-11.94%	-25.79%
R151K-R350K	6,921	7,466	7,191	6,191	6,077	15.45%	-1.84%	-12.19%
R351K-R700K	12,406	14,457	14,680	12,229	12,773	32.47%	4.45%	2.96%
≥ R700K	14,889	17,167	17,324	15,239	16,668	42.37%	9.38%	11.95%
Total	39,220	43,955	43,972	38,025	39,336	100.00%	3.45%	0.30%

2.2 Mortgages granted by level of income¹

More than 90% of the number of agreements were concluded with individuals in the greater than R15K income category. This income category also accounted for 96.77% of the rand value of mortgages granted during the quarter ended June 2014 as shown in Tables 2.3 and 2.4.

1. The totals reported in the "Credit granted" sections do not add up to the totals reported in the "Level of income" sections due to loans granted to juristic persons where level of income is not reported by credit providers. This applies to all the credit types.

Table 2.3: Mortgages granted – gross monthly income of individuals (number of agreements)

Level of income	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2
≤R10K	1,000	1,072	1,038	858	836
% share of credit granted	2.56%	2.45%	2.37%	2.27%	2.13%
R10.1K-R15K	3,523	3,738	3,523	2,804	2,686
% share of credit granted	9.03%	8.55%	8.05%	7.41%	6.85%
>R15K	34,488	38,928	39,219	34,186	35,675
% share of credit granted	88.41%	89.00%	89.58%	90.32%	91.01%
Total number of mortgages	39,011	43,738	43,780	37,848	39,197

Table 2.4: Mortgages granted – gross monthly income of individuals (rand value)

Level of income	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2
≤R10K (R000)	236,620	260,179	242,376	197,935	194,775
% share of credit granted	0.80%	0.76%	0.71%	0.65%	0.59%
R10.1K-R15K (R000)	1,146,680	1,233,152	1,171,389	923,863	871,062
% share of credit granted	3.86%	3.61%	3.41%	3.03%	2.64%
>R15K (R000)	28,313,860	32,658,951	32,935,414	29,419,058	31,920,686
% share of credit granted	95.34%	95.63%	95.88%	96.33%	96.77%
Total value of mortgages(R000)	29,697,161	34,152,282	34,349,179	30,540,856	32,986,523

2.3 Gross debtors book – mortgages

The rand value of gross debtors book for mortgages showed an increase of R11.04 billion (1.34%) on a q-o-q and R34.96 billion (4.37%) on a y-o-y basis. The number of accounts increased by 0.28% q-o-q and by 0.88% on a y-o-y basis as indicated in Table 2.5.

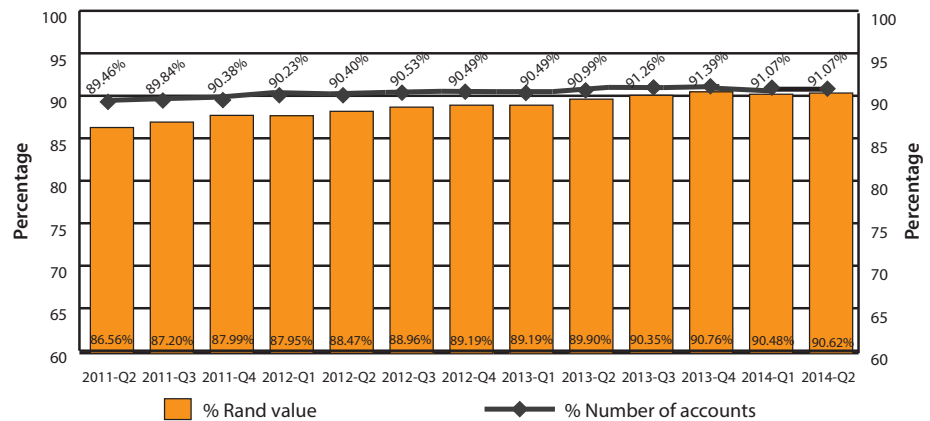
Table 2.5: Gross debtors book – mortgages

Agreements	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2	% Change (Q2/Q1)	% Change (Y/Y)
Gross debtors book (R000)	799,410,683	809,892,603	818,063,679	823,326,674	834,367,186	1.34%	4.37%
Number of accounts	1,824,563	1,827,731	1,841,015	1,835,451	1,840,681	0.28%	0.88%

2.4 Age analysis of gross debtors book - mortgages

The rand value of the gross debtors book for mortgages reported as “current” increased marginally from 90.48% for the quarter ended March 2014 to 90.62% for the quarter ended June 2014. The number of accounts reported as “current” remained constant at 91.07% for the quarter ended June 2014 as illustrated in Figure 2.1.

Figure 2.1: Mortgages book reported as “current”



3. Secured credit

3.1 Secured credit granted

In terms of the Regulations, the category “Other credit agreements” refers to secured credit agreements but excludes mortgages and credit facilities. As indicated in Table 3.1 the rand value of secured credit granted for the quarter ended June 2014 increased by R403.85 million (1.14%) when compared to the previous quarter. The rand value of credit granted for vehicles as a form of security increased by R692.59 million (2.24%) when compared to the previous quarter.

Table 3.1: Secured credit granted – type of security (rand value)

Type of security	2013-Q2 R000	2013-Q3 R000	2013-Q4 R000	2014-Q1 R000	2014-Q2 R000	2014-Q2 % Distribution	% Change (Q2/Q1)
Vehicle	33,422,791	34,754,470	34,696,204	30,935,479	31,628,072	88.45%	2.24%
Retirement benefits	651,192	707,911	632,839	559,613	515,421	1.44%	-7.90%
Insurance policy	107,414	107,524	102,943	105,906	81,595	0.23%	-22.96%
Furniture & other durables	1,607,015	1,820,943	2,426,492	1,285,647	1,471,105	4.11%	14.43%
Other security	1,751,258	2,520,732	2,721,120	2,466,346	2,060,653	5.76%	-16.45%
Total	37,539,671	39,911,580	40,579,597	35,352,991	35,756,846	100.00%	1.14%

The number of secured credit agreements concluded for the quarter ended June 2014 increased by 3.00%. The number of transactions concluded for “furniture and other durables” continued to dominate secured credit granted at 54.08% as indicated in Table 3.2.

Table 3.2: Secured credit granted – type of security (number)

Agreements	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q2 % Distribution	% Change (Q2/Q1)
Vehicle	160,586	163,583	159,512	141,510	142,285	41.43%	0.55%
Retirement benefits	8,367	9,018	7,871	6,500	5,734	1.67%	-11.78%
Insurance policy	5,600	5,248	5,020	4,891	3,559	1.04%	-27.23%
Furniture & other durables	215,266	226,943	302,312	172,210	185,736	54.08%	7.85%
Other security	6,535	5,638	6,218	8,332	6,120	1.78%	-26.55%
Total	396,354	410,430	480,933	333,443	343,434	100.00%	3.00%

3.2 Secured credit granted by level of income

The share in the number of secured credit agreements entered into with individuals with a gross monthly income of greater than R15K decreased from 38.33% to 37.65% for the quarter ended June 2014 as indicated in Table 3.3.

Table 3.3: Secured credit granted – gross monthly income of individuals (number of agreements)

Level of income	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2
≤R10K	209,489	218,689	291,042	172,993	181,036
% share of credit granted	53.03%	53.46%	60.69%	52.08%	52.90%
R10.1K-R15K	40,991	41,051	42,743	31,853	32,353
% share of credit granted	10.38%	10.04%	8.91%	9.59%	9.45%
>R15K	144,572	149,321	145,780	127,321	128,834
% share of credit granted	36.60%	36.50%	30.40%	38.33%	37.65%
Total number of secured credit agreements	395,052	409,061	479,565	332,167	342,223

A major portion of secured credit granted (84.13%) for the quarter ended June 2014 was for individuals with a gross monthly of greater than R15K as indicated in Table 3.4.

Table 3.4: Secured credit granted – gross monthly income of individuals (rand value)

Level of income	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2
≤R10K (R000)	3,037,539	3,184,303	3,687,313	2,537,226	2,511,199
% share of credit granted	8.20%	8.08%	9.20%	7.27%	7.11%
R10.1K-R15K (R000)	3,625,056	3,722,643	3,699,980	3,050,716	3,093,045
% share of credit granted	9.78%	9.45%	9.23%	8.75%	8.76%
>R15K (R000)	30,399,784	32,505,906	32,712,503	29,297,268	29,718,543
% share of credit granted	82.02%	82.48%	81.58%	83.98%	84.13%
Total value of secured credit (R000)	37,062,379	39,412,852	40,099,797	34,885,210	35,322,787

3.3 Gross debtors book – secured credit

The rand value of the gross debtors book for secured credit showed an increase of R8.64 billion (2.60%) on a q-o-q and R39.42 billion (13.10%) on a y-o-y basis. The number of accounts decreased by 0.43% q-o-q and by 2.05% on a y-o-y basis as indicated in Table 3.5.

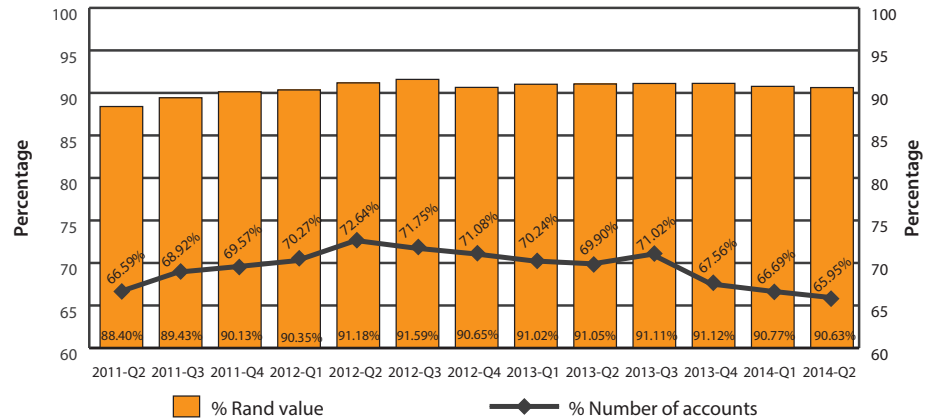
Table 3.5: Gross debtors book – secured credit

Agreements	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2	% Change (Q2/Q1)	% Change (Y/Y)
Gross debtors book (R000)	300,931,964	311,369,161	323,107,724	331,716,498	340,355,910	2.60%	13.10%
Number of accounts	4,711,848	4,673,837	4,693,051	4,635,370	4,615,316	-0.43%	-2.05%

3.4 Age analysis of gross debtors book – secured credit

The rand value of the gross debtors book for secured credit reported as “current” decreased from 90.77% for the quarter ended March 2014 to 90.63% for the quarter ended June 2014. The number of accounts reported as “current” decreased from 66.69% to 65.95% for the same period as illustrated in Figure 3.1.

Figure 3.1: Secured credit book reported as “current”



4. Credit facilities

4.1 Credit facilities granted

The value of credit facilities granted for the June 2014 quarter increased by 2.31% but decreased by 0.21% on a y-o-y basis. Credit and garage cards received R7.7 billion (46.47%) of the total R16.59 billion value of the credit facilities granted, followed by store cards R3.78 billion (22.78%) for the quarter ended June 2014 as indicated in Table 4.1.

Table 4.1: Credit facilities granted – rand value

Agreements	2013-Q2 R000	2013-Q3 R000	2013-Q4 R000	2014-Q1 R000	2014-Q2 R000	2014-Q2 % Distribution	% Change (Q2/Q1)	% Change (Y/Y)
Credit and/or Garage cards	6,501,664	8,361,510	8,792,496	7,006,197	7,710,215	46.47%	10.05%	18.59%
Bank overdraft	3,722,893	3,614,468	4,041,263	3,731,795	3,304,585	19.92%	-11.45%	-11.24%
Services	1,318,996	1,301,678	1,089,114	1,106,567	456,533	2.75%	-58.74%	-65.39%
Store cards	3,390,666	3,274,437	3,735,483	2,931,544	3,779,149	22.78%	28.91%	11.46%
Other facilities	1,693,388	1,167,811	1,039,942	1,442,952	1,342,500	8.09%	-6.96%	-20.72%
Total	16,627,607	17,719,904	18,698,299	16,219,056	16,592,981	100.00%	2.31%	-0.21%

The number of credit facilities increased by 14.37% on a q-o-q basis but decreased by 7.86% on a y-o-y as indicated in Table 4.2 below.

Table 4.2: Credit facilities granted – number of agreements

Agreements	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q2 % Distribution	% Change (Q2/Q1)	% Change (Y/Y)
Credit and/or Garage cards	585,999	702,296	648,048	469,507	484,582	18.33%	3.21%	-17.31%
Bank overdraft	105,693	98,634	102,559	112,410	113,145	4.28%	0.65%	7.05%
Services	72,313	74,810	73,567	61,486	11,304	0.43%	-81.62%	-84.37%
Store cards	2,054,522	1,957,120	2,128,803	1,635,111	2,001,475	75.71%	22.41%	-2.58%
Other facilities	50,550	29,026	28,663	32,872	32,933	1.25%	0.19%	-34.85%
Total	2,869,077	2,861,886	2,981,640	2,311,386	2,643,439	100.00%	14.37%	-7.86%

4.2 Credit facilities granted by level of income

Tables 4.3 showed an increase in the percentage share of the number of accounts with a gross monthly income of up to R10k whilst the higher income categories decreased. The rand value for credit facilities granted to individuals with a gross monthly income of up to R10k and R10.1K-R15K increased as depicted in Table 4.4..

Table 4.3: Credit facilities granted – gross monthly income of individuals (number of agreements)

Level of income	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2
≤R10K	1,945,814	1,865,694	1,967,865	1,443,633	1,707,454
% share of credit granted	67.84%	65.23%	66.04%	62.51%	64.64%
R10.1K-R15K	312,182	332,868	336,070	290,599	309,880
% share of credit granted	10.88%	11.64%	11.28%	12.58%	11.73%
>R15K	610,128	661,509	675,684	575,323	623,957
% share of credit granted	21.27%	23.13%	22.68%	24.91%	23.62%
Total number of credit facilities	2,868,124	2,860,071	2,979,619	2,309,555	2,641,291

Table 4.4: Credit facilities granted – gross monthly income of individuals (rand value)

Level of income	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2
≤R10K (R000)	5,231,104	5,550,551	6,089,494	4,224,708	4,640,576
% share of credit granted	33.18%	32.85%	33.91%	27.26%	28.91%
R10.1K-R15K (R000)	1,730,030	1,746,926	1,825,269	1,677,000	1,800,614
% share of credit granted	10.97%	10.34%	10.17%	10.82%	11.22%
>R15K (R000)	8,804,695	9,600,586	10,040,921	9,594,466	9,609,163
% share of credit granted	55.85%	56.81%	55.92%	61.92%	59.87%
Total value of credit facilities (R000)	15,765,829	16,898,064	17,955,685	15,496,174	16,050,354

4.3 Gross debtors book – credit facilities

The rand value of the gross debtors book for credit facilities showed an increase of R4.67 billion (2.45%) on a q-o-q and R19.36 billion (11.01%) on a y-o-y basis. The number of accounts increased by 0.45% on a q-o-q and by 2.76% on a y-o-y basis as indicated in Table 4.5.

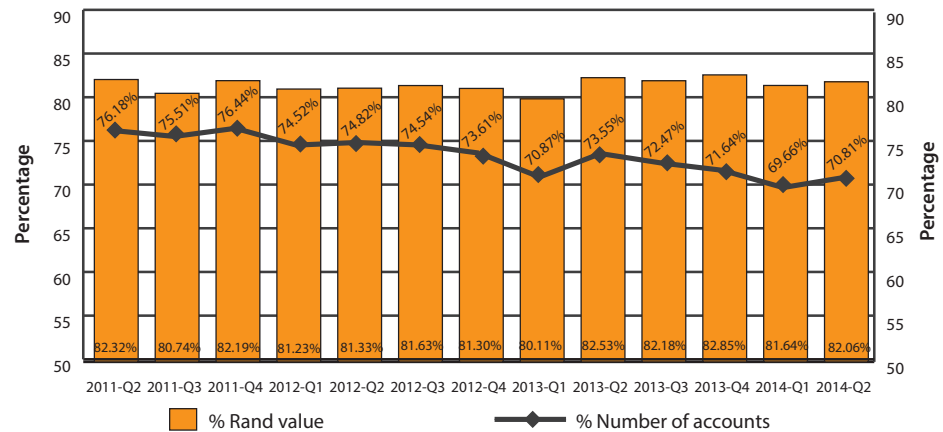
Table 4.5: Gross debtors book – credit facilities

Agreements	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2	% Change (Q2/Q1)	% Change (Y/Y)
Gross debtors book (R000)	175,901,220	179,902,744	185,366,895	190,586,512	195,260,046	2.45%	11.01%
Number of accounts	24,077,725	24,418,213	24,791,327	24,630,703	24,741,448	0.45%	2.76%

4.4 Age analysis of gross debtors book – credit facilities

The rand value of the gross debtors book for credit facilities reported as “current” increased from 81.64% for the quarter ended March 2014 to 82.06% for the quarter ended June 2014. The number of accounts reported as “current” increased from 69.66% to 70.81% for the same period as illustrated in Figure 4.1.

Figure 4.1: Credit facilities book reported as “current”



5. Unsecured credit transactions

5.1 Unsecured credit transactions

Unsecured credit transactions include all transactions in respect of which the lender does not have any security (other than credit facilities or short-term credit). The total rand value of unsecured credit granted increased from R18.82 billion to R19.32 billion for the quarter ended June 2014. On a y-o-y basis there was a decrease of R2.74 billion (12.44%) in rand value of unsecured credit granted as indicated in Table 5.1. The number of agreements increased by 5.51% q-o-q but decreased by 13.38% on a y-o-y basis as indicated in Table 5.2.

Table 5.1: Rand value of unsecured credit granted – term of agreement

Agreements	2013-Q2 R000	2013-Q3 R000	2013-Q4 R000	2014-Q1 R000	2014-Q2 R000	2014-Q2 % Distribution	% Change (Q2/Q1)	% Change (Y/Y)
≤6 Months	824,792	642,596	667,520	725,556	792,536	4.10%	9.23%	-3.91%
7-12 Months	824,201	1,253,553	1,205,649	993,453	831,988	4.31%	-16.25%	0.94%
13-18 Months	663,552	499,698	542,968	476,215	517,638	2.68%	8.70%	-21.99%
19-24 Months	1,926,299	1,793,609	1,976,542	1,556,024	1,550,368	8.02%	-0.36%	-19.52%
25-36 Months	3,948,361	3,566,348	3,795,178	3,158,613	3,565,665	18.46%	12.89%	-9.69%
3.1-5 Years	10,871,492	10,111,499	10,190,493	8,955,449	9,223,147	47.74%	2.99%	-15.16%
5.1-10 +Years	3,005,747	3,029,893	3,236,532	2,957,002	2,838,401	14.69%	-4.01%	-5.57%
Total	22,064,444	20,897,196	21,614,882	18,822,312	19,319,744	100.00%	2.64%	-12.44%

Table 5.2: Number of unsecured credit agreements granted – term of agreement

Agreements	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q2 % Distribution	% Change (Q2/Q1)	% Change (Y/Y)
≤6 Months	297,774	297,454	321,239	299,793	337,599	30.65%	12.61%	13.37%
7-12 Months	143,200	164,861	196,418	155,402	151,306	13.74%	-2.64%	5.66%
13-18 Months	96,514	55,474	47,620	44,803	43,356	3.94%	-3.23%	-55.08%
19-24 Months	171,367	150,590	165,849	127,021	127,767	11.60%	0.59%	-25.44%
25-36 Months	228,833	182,695	191,667	152,964	170,219	15.45%	11.28%	-25.61%
3.1-5 Years	285,053	254,058	257,360	219,727	226,134	20.53%	2.92%	-20.67%
5.1-10 +Years	48,965	44,228	46,870	43,369	45,188	4.10%	4.19%	-7.71%
Total	1,271,706	1,149,360	1,227,023	1,043,079	1,101,569	100.00%	5.61%	-13.38%

The rand value and the number of unsecured credit granted for agreements in excess of R15K had a share of 81.66% and 31.78% respectively for the quarter ended June 2014 as indicated in Table 5.3 and 5.4.

Table 5.3: Rand value of unsecured credit granted – size of agreements

Rand value of agreements	2013-Q2 R000	2013-Q3 R000	2013-Q4 R000	2014-Q1 R000	2014-Q2 R000	2014-Q2 % Distribution	% Change (Q2/Q1)	% Change (Y/Y)
R0K-R3K	495,429	516,650	586,728	526,011	592,803	3.07%	12.70%	19.65%
R3.1K-R5K	597,838	448,240	488,436	440,923	531,089	2.75%	20.45%	-11.17%
R5.1K-R8K	1,146,874	842,292	931,477	753,361	691,243	3.58%	-8.25%	-39.73%
R8.1K-R10K	822,731	659,197	664,569	502,941	545,109	2.82%	8.38%	-33.74%
R10.1K-R15K	1,643,704	1,340,822	1,436,494	1,141,560	1,182,854	6.12%	3.62%	-28.04%
> R15.1K	17,357,868	17,089,996	17,507,178	15,457,516	15,776,646	81.66%	2.06%	-9.11%
Total	22,064,444	20,897,196	21,614,882	18,822,312	19,319,744	100.00%	2.64%	-12.44%

Table 5.4: Unsecured credit granted – number of agreements per size

Number of agreements	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q2 % Distribution	% Change (Q2/Q1)	% Change (Y/Y)
R0K-R3K	310,504	339,360	367,082	320,743	351,856	31.94%	9.70%	13.32%
R3.1K-R5K	148,416	112,806	123,446	109,238	127,966	11.62%	17.14%	-13.78%
R5.1K-R8K	184,206	139,170	155,340	124,267	113,515	10.30%	-8.65%	-38.38%
R8.1K-R10K	90,711	71,191	71,129	53,815	58,226	5.29%	8.20%	-35.81%
R10.1K-R15K	139,209	112,762	121,770	96,405	99,897	9.07%	3.62%	-28.24%
> R15.1K	398,660	374,071	388,256	338,611	350,109	31.78%	3.40%	-12.18%
Total	1,271,706	1,149,360	1,227,023	1,043,079	1,101,569	100.00%	5.61%	-13.38%

5.2 Unsecured credit granted by level of income

There was a decrease in the share of the number of unsecured credit agreements for individuals with a gross monthly income of greater than R15k category from 36.11% for the quarter ended March 2014 to 35.71% for the quarter ended June 2014 as indicated in Table 5.5. The rand value percentage share of unsecured credit agreements of greater than R15k income category decreased whilst the lower income categories increased.

Table 5.5: Unsecured credit granted – gross monthly income of individuals (number of agreements)

Level of income	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2
≤R10K	630,799	552,828	593,357	460,218	488,301
% share of credit granted	49.60%	48.10%	48.36%	44.12%	44.33%
R10.1K-R15K	235,087	219,954	230,267	206,227	219,952
% share of credit granted	18.49%	19.14%	18.77%	19.77%	19.97%
>R15K	405,820	376,578	403,399	376,634	393,316
% share of credit granted	31.91%	32.76%	32.88%	36.11%	35.71%
Total number of unsecured credit	1,271,706	1,149,360	1,227,023	1,043,079	1,101,569

Table 5.6: Unsecured credit granted – gross monthly income of individuals (rand value)

Level of income	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2
≤R10K (R000)	7,555,512	6,932,843	7,355,763	5,781,820	6,165,682
% share of credit granted	34.24%	33.18%	34.03%	30.72%	31.91%
R10.1K-R15K (R000)	4,444,427	4,078,088	4,164,238	3,687,034	3,837,684
% share of credit granted	20.14%	19.52%	19.27%	19.59%	19.86%
>R15K (R000)	10,064,505	9,886,265	10,094,881	9,353,458	9,316,378
% share of credit granted	45.61%	47.31%	46.70%	49.69%	48.22%
Total value of unsecured credit (R000)	22,064,444	20,897,196	21,614,882	18,822,312	19,319,744

5.3 Gross debtors book – unsecured credit

The rand value of the gross debtors book for unsecured credit showed a decrease of R770.01 million (0.45%) on a q-o-q and an increase of R4.14 billion (2.46%) on a y-o-y basis. The number of accounts decreased by 2.99% q-o-q and 6.99% y-o-y as indicated in Table 5.7.

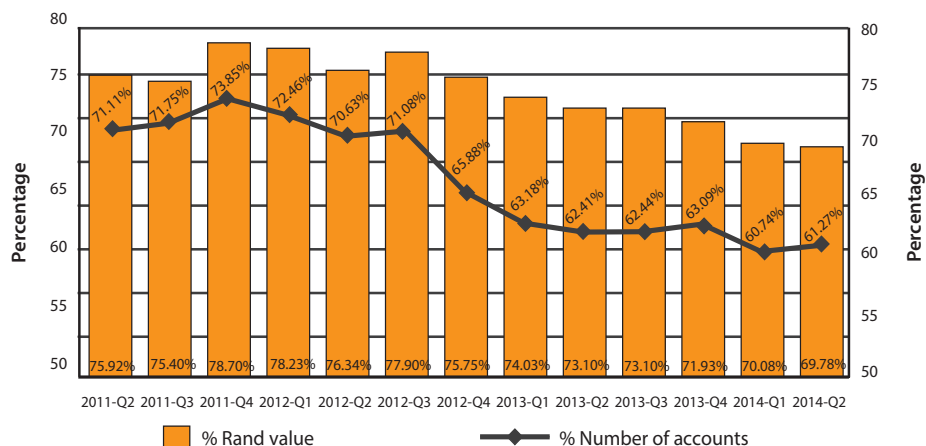
Table 5.7: Gross debtors book – unsecured credit

Agreements	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2	% Change (Q2/Q1)	% Change (Y/Y)
Gross debtors book (R000)	168,061,177	167,405,316	170,750,012	172,970,632	172,200,625	-0.45%	2.46%
Number of accounts	8,634,592	8,620,766	8,444,082	8,278,252	8,030,773	-2.99%	-6.99%

5.4 Age analysis of gross debtors book – unsecured credit

The rand value of the gross debtors book for unsecured credit reported as “current” decreased from 70.08% for the quarter ended March 2014 to 69.78% for the quarter ended June 2014. The number of accounts reported as “current” increased from 60.74% to 61.27% for the same period as illustrated in Figure 5.1.

Figure 5.1: Unsecured credit book reported as “current”



6. Short-term credit transactions

6.1 Short-term credit granted

The short-term figures in this report reflect only data reported by entities that submit quarterly returns. The majority of short-term lenders are smaller entities which report on an annual basis and are therefore excluded from these figures.

Short-term agreements of “≤1 Month” had the largest share for both the rand value and the number of agreements for the quarter ended June 2014. On a y-o-y basis the rand value of short-term credit granted decreased by R163.43 million (11.27%) whilst there was an increase of R58.33 million (4.75%) q-o-q as indicated in Table 6.1. The number of agreements for short-term credit granted increased by 5.56% on a q-o-q basis and decreased by 10.59% y-o-y as indicated in Table 6.2.

Table 6.1: Short-term credit granted – rand value distribution per repayment period

Agreements per repayment period	2013-Q2 R000	2013-Q3 R000	2013-Q4 R000	2014-Q1 R000	2014-Q2 R000	2014-Q2 % Distribution	% Change (Q2/Q1)	% Change (Y/Y)
≤1 Month	1,137,160	1,104,421	1,051,922	957,489	983,306	76.40%	2.70%	-13.53%
2-3 Months	100,780	98,196	105,158	85,520	64,796	5.03%	-24.23%	-35.71%
4-6 Months	212,591	192,263	220,938	185,770	239,003	18.57%	28.66%	12.42%
Total	1,450,531	1,394,880	1,378,018	1,228,779	1,287,105	100.00%	4.75%	-11.27%

Table 6.2: Short-term credit granted – number of agreements per repayment period

Agreements per repayment period	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q2 % Distribution	% Change (Q2/Q1)	% Change (Y/Y)
≤1 Month	828,956	788,607	754,992	697,447	736,326	87.17%	5.57%	-11.17%
2-3 Months	38,131	34,475	35,429	29,162	21,678	2.57%	-25.66%	-43.15%
4-6 Months	77,739	75,351	84,084	73,661	86,728	10.27%	17.74%	11.56%
Total	944,826	898,433	874,505	800,270	844,732	100.00%	5.56%	-10.59%

There was an overall increase for short-term credit granted for both rand value and number as indicated in Table 6.3 and 6.4. The only category that declined in both rand value and number on a q-o-q basis was “R3001-R5000”.

Table 6.3: Short-term credit granted – rand value per agreement size

Agreements	2013-Q2 R000	2013-Q3 R000	2013-Q4 R000	2014-Q1 R000	2014-Q2 R000	2014-Q2 % Distribution	% Change (Q2/Q1)	% Change (Y/Y)
R0-R1000	272,160	257,004	251,728	236,317	257,366	20.00%	8.91%	-5.44%
R1001-R2000	399,087	387,296	371,531	332,157	340,656	26.47%	2.56%	-14.64%
R2001-R3000	291,010	290,903	278,124	236,733	246,841	19.18%	4.27%	-15.18%
R3001-R5000	395,919	368,409	356,483	315,273	314,229	24.41%	-0.33%	-20.63%
R5001-R8000	92,355	91,269	120,153	108,299	128,013	9.95%	18.20%	38.60%
Total	1,450,531	1,394,880	1,378,018	1,228,779	1,287,105	100.00%	4.75%	-11.27%

Table 6.4: Short-term credit granted – number per agreement size

Agreements	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q2 % Distribution	% Change (Q2/Q1)	% Change (Y/Y)
R0-R1000	459,240	427,019	418,372	397 572	429,944	50.90%	8.14%	-6.38%
R1001-R2000	262,645	255,013	244,082	218 873	225,524	26.70%	3.04%	-14.13%
R2001-R3000	114,430	114,253	109,015	92 844	96,169	11.38%	3.58%	-15.96%
R3001-R5000	94,563	88,215	84,848	74 830	74,357	8.80%	-0.63%	-21.37%
R5001-R8000	13,948	13,933	18,188	16 151	18,738	2.22%	16.02%	34.34%
Total	944,826	898,433	874,505	800 270	844,732	100.00%	5.56%	-10.59%

6.2 Short-term credit granted by level of income

There was an increase in the share of the number of short-term credit agreements for individuals with a gross monthly income of up to R10k from 61.90% for the quarter ended March 2014 to 63.79% for the quarter ended June 2014 as indicated in Table 6.5. The number of short-term credit agreements entered into with individuals with a gross monthly income of greater than R15k decreased from 21.48% to 20.23% for the quarter ended June 2014. The rand value of short-term credit agreements of ≤R10K increased while the other categories decreased as indicated in Table 6.6.

Table 6.5: Short-term credit granted – gross monthly income of individuals (number of agreements)

Level of income	2013-Q2	2013-Q3	2013-Q4	2013-Q1	2014-Q2
≤R10K	589,912	562,322	553,823	495,368	538,843
% share of credit granted	62.44%	62.59%	63.33%	61.90%	63.79%
R10.1K-R15K	162,221	149,922	142,294	133,003	135,018
% share of credit granted	17.17%	16.69%	16.27%	16.62%	15.98%
>R15K	192,693	186,189	178,388	171,899	170,871
% share of credit granted	20.39%	20.72%	20.40%	21.48%	20.23%
Total number of short-term credit	944,826	898,433	874,505	800,270	844,732

Table 6.6: Short-term credit granted – gross monthly income of individuals (rand value)

Level of income	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2
≤R10K (R000)	717,228	696,991	700,769	595,263	657,856
% share of credit granted	49.45%	49.97%	50.85%	48.44%	51.11%
R10.1K-R15K (R000)	286,243	264,946	252,987	224,394	223,812
% share of credit granted	19.73%	18.99%	18.36%	18.26%	17.39%
>R15K (R000)	447,060	432,944	424,262	409,122	405,437
% share of credit granted	30.82%	31.04%	30.79%	33.29%	31.50%
Total value of short-term credit (R000)	1,450,531	1,394,880	1,378,018	1,228,779	1,287,105

6.3 Gross debtors book – short-term credit

The rand value of gross debtors book for short-term credit showed a decrease of R2.36 million (0.33%) on a q-o-q and R165.73 million (19.03%) on a y-o-y basis. The number of accounts decreased by 3.67% q-o-q and 22.42% on a y-o-y basis as indicated in Table 6.7.

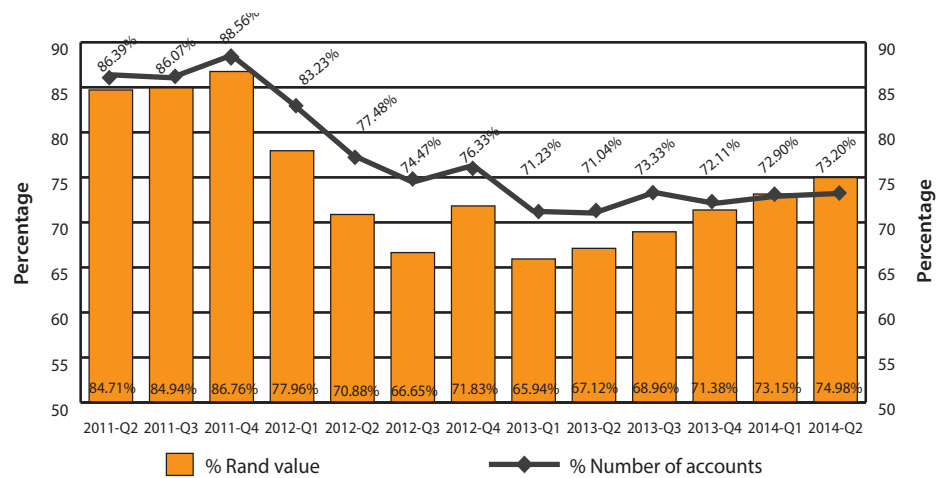
Table 6.7: Gross debtors book - short-term credit

Agreements	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2	% Change (Q2/Q1)	% Change (Y/Y)
Gross debtors book (R000)	870,714	817,406	791,291	707,343	704,986	-0.33%	-19.03%
Number of accounts	473,208	442,632	398,741	381,113	367,120	-3.67%	-22.42%

6.4 Age analysis of gross debtors book – short-term credit

The rand value of the gross debtors book for short-term credit reported as “current” increased from 73.15% for the quarter ended March 2014 to 74.98% for the quarter ended June 2014. The number of accounts reported as “current” increased from 72.90% to 73.20% for the same period as illustrated in Figure 6.1.

Figure 6.1: Short-term credit book reported as “current”



7. Developmental credit transactions

7.1 Developmental credit transactions

Developmental credit agreements of greater than 36 months had the largest share for both the rand value and number of agreements for the quarter ended June 2014. On a q-o-q basis the rand value of developmental credit decreased by R2.09 billion (66.53%) as indicated in Table 7.1. The number of developmental credit agreements decreased by 69.23% on a q-o-q basis as indicated in Table 7.2.

Table 7.1: Developmental credit granted – term of agreement (Rand Value)

Rand value of agreements	2013-Q2 R000	2013-Q3 R000	2013-Q4 R000	2014-Q1 R000	2014-Q2 R000	2014-Q2 % Distribution	% Change (Q2/Q1)
<= 4 Months	384	0	92	469	103	0.01%	-78.13%
5-12 Months	24,913	36,125	20,364	44,115	9,001	0.86%	-79.60%
12.1-24 Months	52,014	68,915	62,404	172,585	60,074	5.71%	-65.19%
24.1-36 Months	66,152	47,367	38,387	36,725	46,490	4.42%	26.59%
> 36 months	1,690,973	2,615,712	1,554,570	2,888,831	936,148	89.00%	-67.59%
Total	1,834,435	2,768,119	1,675,816	3,142,725	1,051,816	100.00%	-66.53%

Table 7.2: Developmental credit granted – term of agreement (Number of accounts)

Number of agreements	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q2 % Distribution	% Change (Q2/Q1)
<= 4 Months	9	0	45	228	46	0.11%	-79.82%
5-12 Months	4,317	7,314	1,738	8,339	1,714	4.00%	-79.45%
12.1-24 Months	4,516	6,136	4,701	11,907	4,445	10.36%	-62.67%
24.1-36 Months	4,128	2,713	2,094	2,236	2,699	6.29%	20.71%
> 36 months	43,501	84,165	54,783	116,723	33,996	79.24%	-70.87%
Total	56,471	100,328	63,361	139,433	42,900	100.00%	-69.23%

Table 7.3 and 7.4 indicated that the majority of developmental credit granted were for agreements in excess of R20K at 77.85% and 32.82% respectively for the quarter ended June 2014.

Table 7.3: Developmental credit granted – size of agreements (Rand value)

Rand value of agreements	2013-Q2 R000	2013-Q3 R000	2013-Q4 R000	2014-Q1 R000	2014-Q2 R000	2014-Q2 % Distribution	% Change (Q2/Q1)
R0-R1500	210	503	437	828	649	0.06%	-21.69%
R1501-R3000	3,271	7,175	3,610	21,305	6,848	0.65%	-67.86%
R3.01K-R5K	9,939	20,026	17,120	105,173	24,468	2.33%	-76.74%
R5.01K-R10K	78,267	113,239	77,423	230,190	74,193	7.05%	-67.77%
R10.1K-R20K_D	139,709	314,329	184,022	370,342	126,827	12.06%	-65.75%
> R20K	1,603,041	2,312,848	1,393,204	2,414,887	818,831	77.85%	-66.09%
Total	1,834,435	2,768,119	1,675,816	3,142,725	1,051,816	100.00%	-66.53%

Table 7.4: Developmental credit granted – size of agreements (Number of accounts)

Number of agreements	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q2 % Distribution	% Change (Q2/Q1)
R0-R1500	180	448	424	705	610	1.42%	-13.48%
R1501-R3000	1,376	3,001	1,474	9,288	3,146	7.33%	-66.13%
R3.01K-R5K	2,392	4,853	4,201	25,228	6,130	14.29%	-75.70%
R5.01K-R10K	10,093	15,194	10,150	31,136	10,245	23.88%	-67.10%
R10.1K-R20K_D	9,542	20,254	12,104	26,944	8,690	20.26%	-67.75%
> R20K	32,888	56,578	35,008	46,132	14,079	32.82%	-69.48%
Total	56,471	100,328	63,361	139,433	42,900	100.00%	-69.23%

7.2 Developmental credit granted by level of income

The number of developmental credit agreements granted to individuals with a gross monthly income of “≤R10K” category had the largest share of 63.18% as indicated in Table 7.5. The rand value of developmental credit agreements granted to individuals with a gross monthly income of “≤R10K” category had the largest share of 64.74% as indicated in Table 7.6.

Table 7.5: Developmental credit granted – gross monthly income of individuals (number of agreements)

Level of income	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2
≤R10K	7,479	9,366	5,034	11,749	6,888
% share	51.11%	52.56%	49.08%	48.04%	63.18%
R10.1K-R15K	7,154	8,455	5,222	12,709	4,015
% share	48.89%	47.44%	50.92%	51.96%	36.82%
Total number of developmental credit	14,633	17,821	10,256	24,458	10,903

Table 7.6: Developmental credit granted – gross monthly income of individuals (rand value)

Level of income	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2
≤R10K	282,743	258,901	164,295	305,352	272,103
% share	65.74%	62.46%	56.83%	57.16%	64.74%
R10.1K-R15K	147,327	155,585	124,813	228,882	148,213
% share	34.26%	37.54%	43.17%	42.84%	35.26%
Total rand value of developmental credit	430,070	414,486	289,108	534,234	420,316

7.3 Gross debtors book – developmental credit

The rand value of the gross debtors book for developmental credit showed a decrease of R5.57 billion (17.58%) on a q-o-q but increased by R4.39 billion (20.24%) on a y-o-y basis. The number of accounts decreased by 25.54% q-o-q and by 20.83% on a y-o-y basis as indicated in Table 7.7.

Table 7.7: Gross debtors book - developmental credit

Agreements	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2	% Change (Q2/Q1)	% Change (Y/Y)
Gross debtors book (R000)	21,709,071	23,960,372	21,951,795	31,669,722	26,103,039	-17.58%	20.24%
Number of accounts	1,121,097	1,145,354	1,124,519	1,191,924	887,542	-25.54%	-20.83%

7.4 Age analysis of gross debtors book – developmental credit

The rand value of the gross debtors book for developmental credit reported as “current” was 88.92% for the quarter ended June 2014. The number of accounts reported as “current” was 96.74% for the same period as indicated in Table 7.9.

Table 7.8 Developmental credit book age analysis (rand value)

Period	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014Q2	2014-Q2 %Distribution
Current	18,870,418,372	20,556,711,400	18,978,686,912	28,813,105,571	23,210,342,183	88.92%
30 Days	785,351,311	563,172,857	701,682,145	695,589,690	685,600,883	2.63%
31-60 Days	306,571,054	227,796,021	261,310,324	252,432,489	256,932,600	0.98%
61-90 Days	191,180,845	155,978,104	187,402,284	165,690,033	164,584,208	0.63%
91-120 Days	155,286,539	130,566,764	152,353,248	151,074,278	135,111,938	0.52%
120+ Days	1,400,262,835	2,326,146,364	1,670,359,939	1,591,830,017	1,650,467,035	6.32%
Grand Total	21,709,070,956	23,960,371,510	21,951,794,852	31,669,722,078	26,103,038,847	100%

Table 7.9 Developmental credit book age analysis (number of accounts)

Period	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2	2014-Q2 % Distribution
Current	1,089,930	1,109,472	1,089,843	1,163,040	858,591	96.74%
30 Days	8,137	7,130	7,414	7,316	7,119	0.80%
31-60 Days	4,472	3,969	4,178	3,333	3,354	0.38%
61-90 Days	2,629	2,713	3,133	1,917	2,103	0.24%
91-120 Days	2,099	2,217	2,743	1,775	1,684	0.19%
120+ Days	13,830	19,853	17,208	14,543	14,691	1.66%
Grand Total	1,121,097	1,145,354	1,124,519	1,191,924	887,542	100%

8. Definitions

Terms used in the report	Definition
Applications received	Includes solicited and unsolicited applications for credit.
Credit facilities	An agreement that meets all the criteria as set out in section 8 (3) of the NCA. The values (rand value and number of accounts) reported for "credit facility" includes both new credit facilities and limit increases for existing credit facility agreements. These values represent the potential exposure of the credit providers and not the actual usage/consumption by consumers. This does not apply to the gross value of the debtors book values where actual credit usage by consumers is reported.
Credit transactions	An agreement that meets all the criteria as set out in section 8 (4) of the NCA. This includes all types of credit agreements, but excludes credit facility agreements.
Gross debtors book	The outstanding balances as at the end of the period including fees and interest that have been earned and capitalized to the debtors book.
Mortgage agreements	An agreement that is secured by a pledge of immovable property.
Secured credit transactions	Credit transactions that do not fall within the other named categories in the NCA. This category includes pension-backed loans, insurance-backed loans, retail furniture accounts and motor vehicle accounts.
Short-term credit transactions	An agreement that meets all the criteria as set out in section 39 (2) of the National Credit Regulations. This includes amounts not exceeding R8 000 and repayable within 6 months.
Unsecured credit transactions	An agreement that meets all the criteria as set out in section 39 (3) of the National Credit Regulations. Where the loan or credit is not secured by any pledge or personal security.
Developmental credit transactions	Developmental credit agreement means a credit agreement that satisfies the criteria set out in Section 10; This includes educational loan; small business; the acquisition, rehabilitation, building or expansion of low income housing; or any other purpose in terms of sub section (2) (a)

Notes

1. Where values have been rounded off the percentage calculations and summed totals are calculated off the unrounded values.
2. Please refer to the NCR website for the complete set of tables. Website address www.ncr.org.za

9. Appendix tables

A: Provincial Distribution

Table 1: Provincial distribution – total credit granted

Provincial	2012-Q2 (R)	2012-Q3 (R)	2012-Q4 (R)	2013-Q1 (R)	2013-Q2 (R)	2013-Q3 (R)	2013-Q4 (R)	2014-Q1 (R)	2014-Q2 (R)
Eastern Cape	6,753,673,557	6,849,466,933	7,843,898,108	6,134,979,822	6,914,465,756	6,977,361,330	7,065,654,036	5,930,465,600	6,024,814,409
Free State	4,164,341,610	4,437,331,245	5,191,326,247	4,110,460,139	4,119,553,834	4,749,237,123	5,012,379,031	4,129,852,870	3,874,224,484
Gauteng	48,274,266,388	51,317,873,076	54,846,486,316	48,553,451,845	52,250,536,524	55,220,734,637	56,096,332,160	50,657,555,112	51,603,926,570
Kwazulu-Natal	13,090,083,920	13,333,336,987	14,921,937,023	12,586,451,819	13,546,384,650	14,053,951,981	14,240,046,666	13,484,053,171	13,155,044,738
Limpopo	4,164,964,499	4,238,427,176	5,005,683,458	3,917,645,378	4,115,867,090	4,411,896,644	4,400,887,465	3,681,341,105	3,712,266,510
Mpumalanga	6,481,088,576	6,839,583,672	7,495,528,094	6,358,047,887	6,615,023,989	7,044,523,494	7,588,245,920	6,249,663,661	6,531,453,525
Northern Cape	2,376,678,603	2,474,282,035	2,688,342,023	1,771,993,872	1,899,104,656	1,848,235,836	2,039,582,975	1,776,837,033	1,840,315,723
North West	4,131,296,660	4,357,277,586	4,956,114,055	4,398,860,782	4,289,495,807	4,646,281,961	4,979,666,833	4,229,449,629	3,914,240,417
Western Cape	14,272,916,698	14,936,704,468	16,029,134,467	13,788,916,201	15,063,625,443	16,758,439,787	16,278,808,336	14,447,714,353	15,236,771,193
Other	865,578,262	938,802,249	962,274,284	665,206,177	801,847,510	1,502,953,027	962,358,425	1,017,981,737	1,298,595,639
Total	104,574,888,773	109,723,085,427	119,940,724,075	102,286,013,921	109,615,905,259	117,213,615,820	118,663,961,847	105,604,914,271	107,191,653,208

B: Secured Credit Granted

Table 2: Secured credit granted – size of agreement

Agreements	2012-Q2 (R)	2012-Q3 (R)	2012-Q4 (R)	2013-Q1 (R)	2013-Q2 (R)	2013-Q3 (R)	2013-Q4 (R)	2014-Q1 (R)	2014-Q2 (R)
≤R1500	6,039,341	5,297,537	12,832,410	6,515,197	6,569,111	4,916,098	4,492,588	3,140,578	3,362,750
R1500-R3000	49,053,291	44,854,291	86,916,571	50,709,825	50,967,992	46,081,170	62,201,390	42,306,919	35,355,179
R3.1K-R5K	238,074,433	213,464,642	325,857,541	199,028,071	208,054,841	185,037,917	238,051,592	155,516,651	145,096,417
R5.1K-R10K	789,800,355	808,360,916	1,259,042,355	681,409,425	696,023,274	777,705,823	1,045,403,625	585,602,023	663,341,584
R10.1K-R20K	568,305,838	593,416,188	930,855,896	496,415,473	541,958,351	656,373,433	861,776,167	412,943,538	488,596,790
R20.1K-R40K	311,513,024	288,540,950	395,203,914	340,617,460	278,434,996	310,677,054	352,369,509	236,513,584	236,255,485
R40.1K-R60K	479,047,158	464,082,313	476,348,687	534,622,921	389,077,115	395,694,490	366,532,116	368,672,437	312,445,501
R60.1K-R100K	2,114,512,432	2,064,346,547	2,131,418,460	1,973,902,693	1,847,054,667	1,832,756,307	1,743,239,530	1,634,442,835	1,531,550,943
R101K-R150K	5,785,373,016	5,912,367,127	6,298,417,024	5,484,493,525	5,717,600,015	5,675,306,739	5,437,656,610	4,838,447,980	4,762,433,288
R151K-R200K	4,920,724,906	5,271,058,457	5,837,946,864	5,061,066,752	5,500,494,209	5,787,842,168	5,625,034,191	4,975,821,445	5,086,565,026
R201K-R400K	11,534,838,614	12,644,286,756	13,920,817,748	12,792,503,912	13,870,702,399	14,721,181,398	14,844,857,308	12,904,103,416	13,071,584,796
>R400K	6,236,883,917	6,854,486,371	7,802,854,402	7,564,527,537	8,432,733,918	9,518,007,516	9,997,982,836	9,195,479,615	9,420,258,204
Total	33,034,166,325	35,164,562,095	39,478,511,872	35,185,812,791	37,539,670,888	39,911,580,113	40,579,597,462	35,352,991,021	35,756,845,963

Table 3: Number of agreements for secured credit granted

Agreements	2012-Q2	2012-Q3	2012-Q4	2013-Q1	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2
≤R1500	5,581	5,378	6,689	5,476	5,559	4,369	4,239	3,044	2,992
R1500-R3000	20,953	21,973	31,028	22,359	20,673	18,329	25,878	17,712	14,695
R3.1K-R5K	58,647	59,642	79,354	52,391	50,931	44,437	58,471	38,234	35,526
R5.1K-R10K	115,642	124,983	179,053	100,637	98,408	108,063	144,817	82,975	93,918
R10.1K-R20K	42,754	48,772	71,727	38,566	40,512	49,807	64,684	30,908	36,645
R20.1K-R40K	10,928	10,700	14,950	11,686	9,951	11,413	12,923	8,333	8,509
R40.1K-R60K	9,429	9,143	9,663	10,457	7,643	7,739	7,163	7,156	6,159
R60.1K-R100K	25,900	25,332	26,113	24,172	22,476	22,121	20,937	19,731	18,446
R101K-R150K	46,253	47,241	50,148	43,406	44,997	44,368	42,324	37,624	36,956
R151K-R200K	28,421	30,429	33,710	29,080	31,599	32,967	31,956	28,200	28,830
R201K-R400K	41,562	45,671	50,139	45,917	49,662	52,138	52,457	45,648	46,137
>R400K	10,558	11,548	13,141	12,379	13,943	14,679	15,084	13,880	14,621
Total	416,628	440,812	565,715	396,526	396,354	410,430	480,933	333,445	343,434

C: Analysis of credit granted by level of income

Table 4: Rand value of mortgages granted by income category

Income Category	2012-Q2 (R)	2012-Q3 (R)	2012-Q4 (R)	2013-Q1 (R)	2013-Q2 (R)	2013-Q3 (R)	2013-Q4 (R)	2014-Q1 (R)	2014-Q2 (R)
R0-R3500	3,468,702	1,482,700	110,000	2,001,540	469,700	752,000	120,368	1,343,348	50,000
R3501-R5500	11,600,810	7,329,795	6,189,362	8,189,411	4,419,800	8,121,633	6,847,243	5,806,898	6,269,257
R5501-R7500	55,513,232	53,878,712	40,988,256	30,811,017	39,618,806	42,192,239	43,877,133	32,384,145	39,449,115
R7501-R10K	253,738,062	240,312,695	222,629,200	169,538,930	192,111,866	209,112,905	191,531,616	158,400,855	149,006,448
R10.1K-R15K	1,269,473,794	1,277,787,145	1,208,509,375	981,328,804	1,146,680,159	1,233,151,868	1,171,389,110	923,862,647	871,062,098
>R15K	24,856,083,383	26,949,257,013	26,920,211,387	23,654,687,903	28,313,860,454	32,658,951,366	32,935,413,743	29,419,058,158	31,920,685,927
Total	26,449,877,983	28,530,048,060	28,398,637,580	24,846,557,605	29,697,160,785	34,152,282,011	34,349,179,213	30,540,856,051	32,986,522,845

Table 5: Number of mortgages granted by income category

Income Category	2012-Q2	2012-Q3	2012-Q4	2013-Q1	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2
R0-R3500	9	8	2	15	4	3	3	9	1
R3501-R5500	73	48	45	86	32	46	51	46	41
R5501-R7500	303	300	234	243	213	208	225	181	192
R7501-R10K	1,053	1,005	905	800	751	815	759	622	602
R10.1K-R15K	4,463	4,360	3,791	3,354	3,523	3,738	3,523	2,804	2,686
>R15K	33,113	35,127	33,717	30,262	34,488	38,928	39,219	34,186	35,675
Total	39,014	40,848	38,694	34,760	39,011	43,738	43,780	37,848	39,197

Table 6: Rand value of secured credit granted by income category

Income Category	2012-Q2 (R)	2012-Q3 (R)	2012-Q4 (R)	2013-Q1 (R)	2013-Q2 (R)	2013-Q3 (R)	2013-Q4 (R)	2014-Q1 (R)	2014-Q2 (R)
R0-R3500	915,849,742	813,907,976	1,656,550,626	1,234,065,587	946,164,168	1,041,235,439	1,447,248,745	942,546,027	920,539,394
R3501-R5500	456,223,292	502,918,724	517,585,914	281,220,028	288,281,929	318,901,507	412,149,606	226,149,404	237,187,812
R5501-R7500	644,410,857	623,133,364	711,598,172	511,169,367	530,038,438	541,660,723	545,829,557	384,435,202	379,632,848
R7501-R10K	1,296,843,675	1,372,959,440	1,523,386,389	1,236,555,519	1,271,560,273	1,282,505,377	1,282,085,447	984,095,394	973,838,532
R10.1K-R15K	3,511,818,385	3,775,237,007	4,125,602,996	3,426,448,261	3,625,056,034	3,722,642,704	3,699,980,229	3,050,715,679	3,093,044,672
>R15K	25,764,378,576	27,614,987,457	30,342,363,457	28,031,258,789	30,401,277,964	32,505,906,240	32,712,502,948	29,297,267,971	29,718,543,353
Total	32,589,524,527	34,703,143,968	38,877,087,554	34,720,717,551	37,062,378,806	39,412,851,990	40,099,796,532	34,885,209,677	35,322,786,611

Table 7: Number of secured credit granted by income category

Income Category	2012-Q2	2012-Q3	2012-Q4	2013-Q1	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2
R0-R3500	118,735	124,544	219,268	136,374	130,371	137,604	188,305	113,825	120,788
R3501-R5500	55,646	68,641	60,170	33,949	31,883	33,929	47,140	25,102	25,792
R5501-R7500	29,266	29,559	37,692	23,609	22,448	22,408	27,927	15,947	16,207
R7501-R10K	30,794	30,937	38,051	24,866	24,786	24,748	27,670	18,119	18,249
R10.1K-R15K	45,299	45,870	53,693	40,147	40,991	41,051	42,743	31,853	32,353
>R15K	135,210	139,675	155,505	136,461	144,573	149,321	145,780	127,321	128,834
Total	414,950	439,226	564,379	395,406	395,052	409,061	479,565	332,167	342,223

Table 8: Rand value of credit facilities granted by income category

Income Category	2012-Q2 (R)	2012-Q3 (R)	2012-Q4 (R)	2013-Q1 (R)	2013-Q2 (R)	2013-Q3 (R)	2013-Q4 (R)	2014-Q1 (R)	2014-Q2 (R)
R0-R3500	1,618,095,495	1,981,854,742	1,851,924,388	1,421,472,640	2,007,504,284	1,490,094,628	1,547,187,414	1,233,011,941	1,471,645,971
R3501-R5500	774,028,011	785,315,587	1,022,970,168	656,185,583	1,677,811,937	2,337,616,848	2,667,046,017	1,343,274,706	1,366,535,479
R5501-R7500	703,057,623	727,510,098	790,415,510	575,513,706	600,499,629	687,451,121	761,575,131	666,534,292	745,313,448
R7501-R10K	1,072,791,606	1,177,872,958	1,292,245,419	1,053,811,626	945,287,782	1,035,388,832	1,113,685,498	981,886,847	1,057,081,332
R10.1K-R15K	1,762,367,602	1,998,529,942	2,127,778,012	1,825,849,513	1,730,030,432	1,746,926,494	1,825,269,496	1,676,999,727	1,800,614,074
>R15K	10,834,199,414	11,252,175,286	11,609,462,679	10,631,114,315	8,804,695,304	9,600,585,769	10,040,921,352	9,594,466,410	9,609,163,372
Total	16,764,539,751	17,923,258,613	18,694,796,176	16,163,947,383	15,765,829,368	16,898,063,692	17,955,684,908	15,496,173,923	16,050,353,676

Table 9: Number of credit facilities granted by income category

Income Category	2012-Q2	2012-Q3	2012-Q4	2013-Q1	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2
R0-R3500	803,773	814,591	858,799	629,871	953,025	743,592	835,121	594,472	786,712
R3501-R5500	331,325	355,200	454,158	315,078	485,369	567,907	563,199	368,717	404,015
R5501-R7500	245,727	266,372	346,259	214,076	255,337	279,223	289,671	242,640	261,076
R7501-R10K	261,291	277,363	318,935	245,724	252,083	274,972	279,874	237,804	255,651
R10.1K-R15K	311,496	334,549	371,500	289,183	312,182	332,868	336,070	290,599	309,880
>R15K	718,758	713,504	780,082	556,669	610,128	661,509	675,684	575,323	623,957
Total	2,672,370	2,761,579	3,129,733	2,250,601	2,868,124	2,860,071	2,979,619	2,309,555	2,641,291

Table 10: Rand value of unsecured credit granted by income category

Income Category	2012-Q2 (R)	2012-Q3 (R)	2012-Q4 (R)	2013-Q1 (R)	2013-Q2 (R)	2013-Q3 (R)	2013-Q4 (R)	2014-Q1 (R)	2014-Q2 (R)
R0-R3500	2,387,886,573	2,412,361,364	2,898,334,340	1,622,867,935	1,525,118,607	1,322,699,442	1,491,191,833	1,038,688,935	1,237,346,856
R3501-R5500	2,180,620,092	2,068,993,889	2,213,764,987	1,481,080,755	1,409,790,615	1,306,710,073	1,396,632,371	1,122,510,393	1,200,735,848
R5501-R7500	3,224,732,485	2,875,065,282	2,889,417,723	2,079,347,904	1,962,940,017	1,791,915,242	1,862,095,607	1,504,273,353	1,544,629,912
R7501-R10K	3,050,185,853	3,156,064,878	3,370,300,167	2,629,262,828	2,657,662,705	2,511,518,065	2,605,843,565	2,116,347,490	2,182,968,958
R10.1K-R15K	5,362,431,112	5,387,977,147	5,718,771,015	4,563,918,277	4,444,426,623	4,078,087,881	4,164,237,767	3,687,033,688	3,837,684,312
>R15K	9,595,176,792	10,072,191,402	11,981,994,226	10,216,319,695	10,064,504,953	9,886,265,388	10,094,881,107	9,353,458,076	9,316,377,902
Total	25,801,032,907	25,972,653,962	29,072,582,458	22,592,797,394	22,064,443,520	20,897,196,091	21,614,882,250	18,822,311,935	19,319,743,788

Table 11: Number of unsecured credit granted by income category

Income Category	2012-Q2	2012-Q3	2012-Q4	2013-Q1	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2
R0-R3500	307,659	291,461	361,214	210,378	201,333	161,207	182,317	122,831	134,326
R3501-R5500	180,377	164,951	190,709	136,577	129,286	113,873	122,058	97,638	102,716
R5501-R7500	201,199	165,395	181,382	140,340	135,343	121,913	126,482	103,114	107,144
R7501-R10K	152,750	159,530	189,395	160,443	164,837	155,835	162,500	136,635	144,115
R10.1K-R15K	213,054	217,934	260,819	234,646	235,087	219,954	230,267	206,227	219,952
>R15K	294,510	317,997	410,767	411,771	405,820	376,578	403,399	376,634	393,316
Total	1,349,549	1,317,268	1,594,286	1,294,155	1,271,706	1,149,360	1,227,023	1,043,079	1,101,569

Table 12: Rand value of short-term credit granted by income category

Income Category	2012-Q2 (R)	2012-Q3 (R)	2012-Q4 (R)	2013-Q1 (R)	2013-Q2 (R)	2013-Q3 (R)	2013-Q4 (R)	2014-Q1 (R)	2014-Q2 (R)
R0-R3500	247,172,387	222,312,723	242,512,256	165,366,633	150,937,726	157,353,046	163,710,822	132,044,524	157,493,926
R3501-R5500	184,511,007	166,952,028	210,416,880	180,865,981	171,280,775	168,157,002	172,439,462	150,821,792	173,663,643
R5501-R7500	206,371,497	181,379,277	225,575,757	208,288,837	188,744,912	176,184,021	171,579,878	146,113,288	161,632,631
R7501-R10K	185,342,467	166,489,636	225,078,580	221,310,523	206,264,539	195,296,650	193,038,863	166,283,398	168,326,707
R10.1K-R15K	290,890,633	249,892,527	324,570,383	323,004,645	286,243,423	264,945,637	252,987,131	224,394,031	225,171,305
>R15K	413,057,279	354,987,014	479,123,148	491,724,196	447,059,718	432,943,517	424,262,160	409,121,783	406,321,293
Total	1,527,345,270	1,342,013,205	1,707,277,004	1,590,560,815	1,450,531,093	1,394,879,873	1,378,018,316	1,228,778,816	1,292,609,505

Table 13: Number of short-term credit granted by income category

Income Category	2012-Q2	2012-Q3	2012-Q4	2013-Q1	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2
R0-R3500	237,184	211,274	228,801	172,766	153,980	152,086	150,742	125,922	143,693
R3501-R5500	150,708	137,601	160,292	156,098	155,804	150,715	152,237	140,372	158,376
R5501-R7500	150,131	132,764	151,807	152,023	143,632	131,155	125,957	114,050	120,187
R7501-R10K	117,804	106,155	131,950	139,809	136,496	128,366	124,887	115,024	116,587
R10.1K-R15K	158,106	137,102	165,525	172,994	162,221	149,922	142,294	133,003	135,018
>R15K	174,053	148,887	189,217	201,882	192,693	186,189	178,388	171,899	170,871
Total	987,986	873,783	1,027,592	995,572	944,826	898,433	874,505	800,270	844,732

Table 14: Rand value of developmental credit granted by income category

Income Category	2012-Q2	2012-Q3	2012-Q4	2013-Q1	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2
R0-R1500			1,710,731	2,097,522	1,018,658	1,093,934	666,549	575,203	800,742
R1501-R3500			3,050,093	4,511,542	2,127,912	2,246,258	1,063,343	2,782,472	2,720,456
R3501-R5500			20,048,114	24,441,333	12,274,592	11,982,819	7,525,391	15,878,408	10,662,839
R5501-R7500			32,908,383	42,416,959	23,060,110	23,952,086	17,687,694	33,156,633	21,570,432
R7501-R10K			54,580,020	87,588,774	244,262,015	219,625,908	137,351,846	252,959,584	236,348,918
R10.1K-R15K			537,497,540	498,324,556	147,326,502	155,584,860	124,813,025	228,882,018	148,212,938
Total			649,794,881	659,380,686	430,069,789	414,485,865	289,107,848	534,234,318	420,316,325

Table 15: Number of developmental credit granted by income category

Income Category	2012-Q2	2012-Q3	2012-Q4	2013-Q1	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2
R0-R1500			134	64	85	58	38	41	65
R1501-R3500			415	596	290	342	127	361	324
R3501-R5500			2,038	2,920	1,286	1,641	795	1,798	1,037
R5501-R7500			2,950	4,443	2,100	2,862	1,479	3,406	1,802
R7501-R10K			4,309	8,167	3,718	4,463	2,595	6,143	3,660
R10.1K-R15K			8,422	13,542	7,154	8,455	5,222	12,709	4,015
Total			18,268	29,732	14,633	17,821	10,256	24,458	10,903

D: Age analysis of debtors book

Table 16: Age analysis of gross debtors book – mortgages

Ageing	2012-Q2 (R)	2012-Q3 (R)	2012-Q4 (R)	2013-Q1 (R)	2013-Q2 (R)	2013-Q3 (R)	2013-Q4 (R)	2014-Q1 (R)	2014-Q2 (R)
Current	720,677,046,328	729,183,879,901	721,679,870,604	712,146,540,162	718,672,636,493	731,746,521,673	742,443,700,159	744,914,312,312	754,990,705,559
30 Days	26,607,592,443	25,248,315,661	27,184,895,137	26,495,639,128	25,583,114,855	25,706,245,806	26,367,734,157	28,312,964,436	27,956,975,429
31-60 Days	9,068,518,696	8,992,971,445	9,049,128,860	9,814,167,744	8,951,710,274	9,268,344,174	8,822,418,650	10,069,217,352	10,068,295,659
61-90 Days	5,251,175,187	5,445,975,310	5,319,051,723	5,698,255,305	5,130,561,052	5,082,904,879	5,071,016,670	5,572,115,583	6,043,580,310
91-120 Days	7,461,009,689	6,956,760,496	7,180,800,578	7,442,159,296	6,627,364,702	5,864,916,580	3,495,477,713	3,857,728,570	4,229,156,974
120+ Days	45,579,737,879	43,851,984,518	38,721,983,264	36,887,455,871	34,445,295,263	32,223,670,170	31,863,332,060	30,600,335,443	31,078,472,566
Total	814,645,080,222	819,679,887,331	809,135,730,166	798,484,217,506	799,410,682,639	809,892,603,282	818,063,679,409	823,326,673,696	834,367,186,497

Table 17: Age analysis of accounts – mortgages

Ageing	2012-Q2	2012-Q3	2012-Q4	2013-Q1	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2
Current	1,670,750	1,669,938	1,671,248	1,667,127	1,660,198	1,667,979	1,682,496	1,671,588	1,673,571
30 Days	60,794	58,960	62,815	61,860	58,975	58,842	62,540	66,232	65,531
31-60 Days	18,985	19,380	19,739	21,088	19,018	19,768	19,325	21,750	21,550
61-90 Days	12,810	11,471	11,805	12,743	11,573	11,319	11,383	12,435	13,419
91-120 Days	13,785	12,632	14,043	14,787	13,285	11,578	7,667	8,518	8,208
120+ Days	71,128	72,334	67,218	64,719	61,514	58,245	57,604	54,928	58,402
Total	1,848,252	1,844,715	1,846,868	1,842,324	1,824,563	1,827,731	1,841,015	1,835,451	1,840,681

Table 18: Age analysis of gross debtors book – secured credit

Ageing	2012-Q2 (R)	2012-Q3 (R)	2012-Q4 (R)	2013-Q1 (R)	2013-Q2 (R)	2013-Q3 (R)	2013-Q4 (R)	2014-Q1 (R)	2014-Q2 (R)
Current	239,895,689,968	248,614,322,445	259,764,062,447	268,539,077,806	273,993,875,368	283,696,738,674	294,411,498,208	301,091,194,170	308,316,556,702
30 Days	8,865,933,111	8,932,242,551	9,987,865,455	10,068,335,554	10,578,783,242	11,251,330,855	12,047,455,071	13,003,991,570	13,028,491,324
31-60 Days	2,793,779,057	2,869,507,693	3,010,956,888	3,312,253,865	3,419,239,058	3,565,177,864	3,788,618,257	4,251,966,564	4,281,367,088
61-90 Days	1,348,041,162	1,334,861,781	1,520,938,482	1,587,985,080	1,771,576,941	1,758,634,544	1,927,430,109	2,049,196,023	2,165,648,245
91-120 Days	1,369,734,727	1,265,523,015	1,462,119,969	1,446,183,604	1,339,407,555	1,256,527,994	1,268,562,945	1,343,608,025	1,430,463,369
120+ Days	8,835,110,056	8,438,483,258	10,813,538,452	10,083,561,929	9,829,081,356	9,840,750,619	9,664,159,804	9,976,541,669	11,133,382,803
Total	263,108,288,081	271,454,940,743	286,559,481,693	295,037,397,838	300,931,963,520	311,369,160,550	323,107,724,394	331,716,498,021	340,355,909,531

Table 19: Age analysis of accounts – secured credit

Ageing	2012-Q2	2012-Q3	2012-Q4	2013-Q1	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014-Q2
Current	3,233,668	3,237,723	3,378,052	3,316,551	3,293,603	3,319,405	3,170,708	3,091,509	3,043,166
30 Days	324,871	336,527	303,339	305,132	289,441	287,465	371,602	375,369	349,394
31-60 Days	154,697	173,677	163,421	179,630	171,536	167,157	182,117	188,994	175,668
61-90 Days	106,202	115,355	111,692	122,178	127,694	118,473	128,367	133,787	127,752
91-120 Days	83,386	90,454	98,770	105,490	105,325	99,502	104,030	107,322	105,533
120+ Days	548,753	558,553	697,156	693,088	724,249	681,835	736,227	738,389	813,803
Total	4,451,577	4,512,289	4,752,430	4,722,069	4,711,848	4,673,837	4,693,051	4,635,370	4,615,316

Table 20: Age analysis of gross debtors book – credit facilities

Ageing	2012-Q2 (R)	2012-Q3 (R)	2012-Q4 (R)	2013-Q1 (R)	2013-Q2 (R)	2013-Q3 (R)	2013-Q4 (R)	2014-Q1 (R)	2014Q2 (R)
Current	124,894,645,404	129,687,072,392	134,846,597,183	137,334,427,616	145,176,857,951	147,844,236,528	153,570,222,409	155,596,343,128	160,218,253,697
30 Days	12,344,163,344	12,942,944,477	13,915,555,503	14,609,712,584	11,552,696,469	12,501,932,669	11,823,172,061	12,791,331,747	12,325,908,668
31-60 Days	3,348,536,963	3,317,203,748	3,503,097,156	4,637,514,040	3,695,358,788	3,742,970,881	3,651,120,235	4,671,157,553	4,290,328,813
61-90 Days	2,048,014,494	1,912,716,874	2,123,137,830	2,733,829,094	2,428,827,888	2,444,671,418	2,267,014,772	2,802,741,431	2,702,653,947
91-120 Days	1,619,648,915	1,625,741,330	1,829,810,189	2,189,571,855	2,302,533,585	2,241,216,783	2,249,657,681	2,319,278,730	2,792,524,245
120+ Days	9,310,909,790	9,381,132,339	9,639,425,209	9,935,416,594	10,744,945,736	11,127,716,031	11,805,707,777	12,405,659,168	12,930,376,490
Total	153,565,918,910	158,866,811,160	165,857,623,070	171,440,471,783	175,901,220,417	179,902,744,310	185,366,894,935	190,586,511,757	195,260,045,860

Table 21: Age analysis of accounts – credit facilities

Ageing	2012-Q2	2012-Q3	2012-Q4	2013-Q1	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014Q2
Current	18,097,123	18,196,801	17,957,637	16,987,394	17,710,003	17,697,148	17,759,659	17,158,364	17,518,340
30 Days	2,332,834	2,537,811	2,673,772	2,732,693	2,696,123	2,738,196	2,840,694	2,843,336	2,582,958
31-60 Days	861,758	816,163	874,771	1,092,094	913,848	916,627	858,872	1,069,097	917,311
61-90 Days	553,951	505,780	527,978	652,665	603,868	732,445	559,085	654,008	631,107
91-120 Days	409,148	400,634	404,932	456,006	474,785	462,690	495,542	521,326	580,370
120+ Days	1,932,375	1,955,977	1,955,485	2,049,735	1,679,098	1,871,107	2,277,475	2,384,572	2,511,362
Total	24,187,189	24,413,166	24,394,575	23,970,587	24,077,725	24,418,213	24,791,327	24,630,703	24,741,448

Table 22: Age analysis of gross debtors book – unsecured credit

Ageing	2012-Q2 (R)	2012-Q3 (R)	2012-Q4 (R)	2013-Q1 (R)	2013-Q2 (R)	2013-Q3 (R)	2013-Q4 (R)	2014-Q1 (R)	2014Q2 (R)
Current	100,242,693,804	109,049,687,134	120,642,089,674	121,856,109,752	122,858,326,913	122,372,639,673	122,813,598,903	121,216,269,276	120,160,031,508
30 Days	6,234,485,364	5,615,425,411	7,655,571,667	8,237,935,133	8,004,541,113	8,193,812,383	8,883,315,454	8,933,635,027	8,830,061,194
31-60 Days	2,831,325,714	2,696,737,992	3,384,621,594	4,237,966,756	4,246,461,063	4,083,277,047	4,007,064,913	4,485,955,117	4,044,343,146
61-90 Days	2,153,629,944	2,040,580,971	2,539,870,013	2,996,185,902	3,272,691,727	3,167,868,997	3,158,525,153	3,143,565,698	3,332,151,077
91-120 Days	2,210,926,598	2,341,761,432	2,684,813,478	2,378,856,131	2,737,141,586	2,177,329,027	2,131,320,899	2,043,713,639	2,152,428,134
120+ Days	17,636,861,436	18,234,480,495	22,347,525,960	24,898,791,993	26,942,014,614	27,410,388,894	29,756,187,149	33,147,492,792	33,681,610,191
Total	131,309,922,860	139,978,673,435	159,254,492,386	164,605,845,667	168,061,177,016	167,405,316,021	170,750,012,471	172,970,631,549	172,200,625,250

Table 23: Age analysis of accounts – unsecured credit

Ageing	2012-Q2	2012-Q3	2012-Q4	2013-Q1	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014Q2
Current	5,332,237	5,281,661	5,629,408	5,460,276	5,389,260	5,383,062	5,327,025	5,027,857	4,920,250
30 Days	413,838	384,290	460,368	490,453	462,111	447,670	442,660	475,072	422,117
31-60 Days	204,792	184,025	216,223	255,803	249,784	236,634	220,557	244,659	218,722
61-90 Days	159,906	140,518	166,536	186,594	188,718	180,119	172,185	163,908	168,762
91-120 Days	157,652	162,486	176,658	142,878	157,785	152,015	148,177	133,341	147,891
120+ Days	1,280,758	1,277,236	1,895,453	2,106,082	2,186,934	2,221,266	2,133,478	2,233,415	2,153,031
Total	7,549,183	7,430,216	8,544,646	8,642,086	8,634,592	8,620,766	8,444,082	8,278,252	8,030,773

Table 24: Age analysis of gross debtors book – short-term credit

Ageing	2012-Q2 (R)	2012-Q3 (R)	2012-Q4 (R)	2013-Q1 (R)	2013-Q2 (R)	2013-Q3 (R)	2013-Q4 (R)	2014-Q1 (R)	2014Q2 (R)
Current	606,254,395	568,096,358	815,910,903	659,375,569	584,414,823	563,689,345	564,836,232	517,436,938	528,574,813
30 Days	64,905,256	71,926,324	105,223,130	79,392,300	57,163,550	44,440,033	58,563,510	42,703,077	36,237,400
31-60 Days	40,294,499	35,907,349	48,092,276	53,576,476	33,071,716	27,646,108	27,833,248	32,959,015	28,219,933
61-90 Days	42,297,698	34,544,754	51,406,873	51,027,287	33,269,378	20,081,110	30,911,530	22,842,770	19,976,592
91-120 Days	17,333,211	14,924,694	23,169,896	30,048,951	15,010,417	10,435,170	5,913,455	7,733,943	9,531,008
120+ Days	84,179,738	127,008,740	92,119,629	126,509,683	147,784,224	151,114,575	103,232,940	83,666,783	82,446,503
Total	855,264,797	852,408,219	1,135,922,707	999,930,266	870,714,108	817,406,341	791,290,915	707,342,526	704,986,249

Table 25: Age analysis of accounts – short-term credit

Ageing	2012-Q2	2012-Q3	2012-Q4	2013-Q1	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014Q2
Current	441,487	381,502	440,993	387,720	336,150	324,596	287,539	277,826	268,741
30 Days	34,722	32,227	43,028	41,104	25,869	21,206	29,363	21,917	16,597
31-60 Days	21,762	19,352	22,328	27,721	15,277	16,110	18,085	19,103	20,016
61-90 Days	26,335	22,610	24,979	22,377	19,072	10,355	18,362	12,394	11,286
91-120 Days	10,744	10,007	11,071	15,078	9,638	6,555	4,337	6,417	7,285
120+ Days	34,744	46,594	35,309	50,331	67,202	63,810	41,055	43,456	43,195
Total	569,794	512,292	577,708	544,331	473,208	442,632	398,741	381,113	367,120

Table 26: Age analysis of gross debtors book – developmental credit

Ageing	2012-Q2	2012-Q3	2012-Q4	2013-Q1	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014Q2
Current			18,797,125,039	18,141,010,352	18,870,418,372	20,556,711,400	18,978,686,912	28,813,105,571	23,205,849,488
30 Days			695,313,190	743,939,629	785,351,311	563,172,857	701,682,145	695,589,690	685,600,883
31-60 Days			258,615,376	303,148,562	306,571,054	227,796,021	261,310,324	252,432,489	257,295,784
61-90 Days			178,919,315	191,874,533	191,180,845	155,978,104	187,402,284	165,690,033	165,089,126
91-120 Days			165,718,173	148,485,471	155,286,539	130,566,764	152,353,248	151,074,278	137,893,661
120+ Days			1,092,330,011	1,231,107,268	1,400,262,835	2,326,146,364	1,670,359,939	1,591,830,017	1,651,309,905
Total			21,188,021,104	20,759,565,815	21,709,070,956	23,960,371,510	21,951,794,852	31,669,722,078	26,103,038,847

Table 27: Age analysis of accounts – developmental credit

Ageing	2012-Q2	2012-Q3	2012-Q4	2013-Q1	2013-Q2	2013-Q3	2013-Q4	2014-Q1	2014Q2
Current			1,077,483	1,089,286	1,089,930	1,109,472	1,089,843	1,163,040	858,558
30 Days			6,355	6,813	8,137	7,130	7,414	7,316	7,119
31-60 Days			3,163	4,113	4,472	3,969	4,178	3,333	3,358
61-90 Days			1,976	2,201	2,629	2,713	3,133	1,917	2,109
91-120 Days			3,375	1,734	2,099	2,217	2,743	1,775	1,697
120+ Days			9,364	11,936	13,830	19,853	17,208	14,543	14,701
Total			1,101,716	1,116,083	1,121,097	1,145,354	1,124,519	1,191,924	887,542

