

Always make sure your credit providers disclose all credit application costs.

It is legally required that if an advertisement makes reference to a monthly installment, repayment amount, or any other cost of credit, the advertisement must also disclose the following:

- installment amount;
- number of installments;
- principal debt;
- interest, fees and compulsory insurance (if any)
- interest rate percentage; and
- residual or final payment payable (if any).

This also applies to the advertising of any purchase of goods and services on credit.

Spend wisely. borrow wisely.
Be money wise!

Loan application tick list

Loan amount
Installment amount
Number of installments
Interest
Compulsory insurance
Interest rate (%)
Residual or final amount payable



For more information call 0860 627 627 | www.ncr.org.za



the dti

Department:
Trade and Industry
REPUBLIC OF SOUTH AFRICA

NCR

National Credit Regulator

Protecting the consumer