



The National Credit
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Media Release

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Supreme Court of Appeal grants the National Credit Regulator leave to appeal the Lewis Stores judgment

[**JOHANNESBURG**] The Supreme Court of Appeal (SCA) has granted the National Credit Regulator (NCR) leave to appeal to it the judgement of the North Gauteng High Court in respect of Lewis Stores (Pty) Ltd.

This is regarding the charges for extended warranties overlapping with manufacturers' warranties and the club fees levied by Lewis Stores (Pty) Ltd.

"The NCR welcomes the decision of the SCA to grant it leave to appeal and this matter will be finally determined. The charging of unlawful fees on credit agreements is one of the most egregious breaches of the NCA", says Nomsa Motshegare, CEO of the NCR.

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About The National Credit Regulator

The National Credit Regulator (NCR) was established as the regulator under the National Credit Act 34 of 2005 (the Act) and is responsible for the regulation of the South African credit industry. The NCR is mandated with the registration of Credit Providers, Credit Bureaus, Debt Counsellors, Payment Distribution Agents, and Alternative Dispute

Resolution Agents; and monitoring their conduct in compliance with the National Credit Act as amended. The National Credit Regulator offers education and protection to consumers of credit in promotion of a South African credit market that is fair, transparent, accessible and dynamic.

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