



EXTENSION OF THE QUARTERLY STATISTICAL RETURNS SUBMISSION

Circular 04 of 2020

EXTENSION OF THE DUE DATE FOR THE SUBMISSION OF QUARTERLY STATISTICAL RETURNS OR SYNOPTIC REPORTS BY CREDIT PROVIDERS, DEBT COUNSELLORS, CREDIT BUREAUS AND INSURERS.

1. National Credit Act 34 of 2005 (NCA) to submit statutory returns to the National Credit Regulator (NCR).
2. Due to the national lockdown, the NCR is aware that credit providers, credit bureaus and debt counsellors might be unable to perform some of their statutory obligations as contained in the NCA, including the timeous submission of their statutory returns.
3. Regulation 3 of the NCA provides that the NCR can, on good cause shown, extend the business days as prescribed in the NCA.
4. In light of the above, the NCR hereby extends the due date for the submission of the following returns or reports by 45 days from the date the national lockdown is uplifted:
 - a. Form 39: credit provider statistical return.
 - b. Form 42: debt counsellor statistical return.
 - c. Form 44: credit bureau synoptic report.
5. The submission of form 45: the periodic synoptic report by insurers is also extended by 30 days from the date the lockdown is uplifted.

Disclaimer:

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