

# Consumer Credit Market Report

## Executive Summary

This report and its appendix represent the analysis of quarterly data of the South African consumer credit market in terms of the National Credit Act which came into effect in June 2006.

The total value of new credit granted decreased from R168.11 billion to R163.62 billion for the quarter ended December 2022, a decrease of 2.67% when compared to the previous quarter and a decrease of 2.90% year-on-year. The number of applications for credit increased from 14.98 million to 15.61 million in December 2022, representing an increase of 4.20% for the quarter. The rejection rate for applications was 68.73%.

The Banks' share of total credit granted was R132.60 billion (81.04%), Retailers R6.89 billion (4.21%), Non-Bank financiers R12.55 billion (7.67%) and "Other credit providers" R11.58 billion (7.08%). Other credit providers consists primarily of pension backed lenders, developmental lenders, micro-loan lenders, agricultural lenders, insurers, non-bank mortgage lenders and securitised debt.

The total outstanding gross debtors book of consumer credit for the quarter ended December 2022 was R2.26 trillion, representing a quarter-on-quarter increase of 1.88%. The number of accounts increased by 2.22% for the quarter ended December 2022. Mortgages accounted for R1.18 trillion (52.33%); "Secured credit agreements" for R493.47 billion (21.80%); Credit facilities for R304.21 billion (13.44%); Unsecured credit for R221.51 billion (9.79%); Developmental credit for R57.55 billion (2.54%) and Short-term credit for R2.23 billion (0.10%) of the total gross debtors book.

The following were some of the most significant trends observed for the quarter ended December 2022:

- The value of mortgages granted decreased by 8.05% quarter-on-quarter from R62.98 billion to R57.92 billion;
- Secured credit granted increased from R47.64 billion for September 2022 to R50.09 billion for December 2022 (a quarter-on-quarter increase of 5.15%);



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- Unsecured credit agreements decreased from R28.17 billion to R26.85 billion for December 2022 (a quarter-on-quarter decrease of 4.70%);
- Credit facilities which consist mainly of credit cards, store cards and bank overdrafts decreased from R25.78 billion to R24.66 billion for December 2022 (a quarter-on-quarter decrease of 4.36%);
- Short-term credit showed a quarter-on-quarter increase of 13.28% from R2.23 billion to R2.53 billion;
- Developmental credit showed a quarter-on-quarter increase of 21.19% from R1.31 billion to R1.58 billion.

## Introduction

The Consumer Credit Market Report is issued by the National Credit Regulator. It is based upon returns which credit providers are required to submit in terms of the National Credit Act (NCA). The statistics presented in this report cover the quarters up to 31 December 2022 (2022-Q4).

The reporting requirements of the NCA differentiate between small credit providers, defined as credit providers for whom annual disbursements are less than R15 million, and larger credit providers, defined as credit providers for whom annual disbursement is more than R15 million. Credit providers with annual disbursements of more than R15 million are required to submit quarterly returns. Credit providers with annual disbursements of less than R15 million are only required to submit annual returns. The statistics included in the report follow the scope and definitions in the NCA. The report thus reflects all consumer credit, as well as agreements with juristic persons with a turnover or net assets of less than R1 million. It excludes all other juristic persons. The reporting quarters (Q) in the CCMR are as explained in the table below:

Quarters	Reporting period
Quarter 1 (Q1)	1 January – 31 March
Quarter 2 (Q2)	1 April – 30 June
Quarter 3 (Q3)	1 July – 30 September
Quarter 4 (Q4)	1 October – 31 December

“Secured credit” in this report refers to transactions which were classified as “Other credit agreements” in the previous Consumer Credit Market Reports. This credit type includes transactions that do not fall within any of the other categories in the NCA. It includes a range of secured credit agreements, such as pension-backed loans, Insurance-backed loans, retail furniture accounts and motor vehicle accounts and consists of all credit that is secured, other than mortgages and credit facilities. Detailed tables on the data shown in this report can be found in the Appendix.

Abbreviations - “year-on-year (y-o-y)” as used in this report refers to a comparison of the quarter ended December 2021 to the quarter ended December 2022 and “quarter-on-quarter (q-o-q)” refers to a comparison of the quarter ended September 2022 to the quarter ended December 2022. The totals reported in the “Credit granted” sections do not add up to the totals reported in the “Level of income” sections due to loans granted to juristic persons where the level of income is not reported by credit providers. This applies to all the credit types reflected in this report.

## 1. Market overview

The value of the outstanding gross debtors book as depicted in Figure 1.1 increased by R41.78 billion (1.88%) for the quarter ended December 2022. The value of credit granted to consumers decreased by R4.49 billion (2.67%) from R168.11 billion to R163.61 billion for the quarter ended December 2022.

Figure 1.1 Total credit granted and gross debtors book December 2022

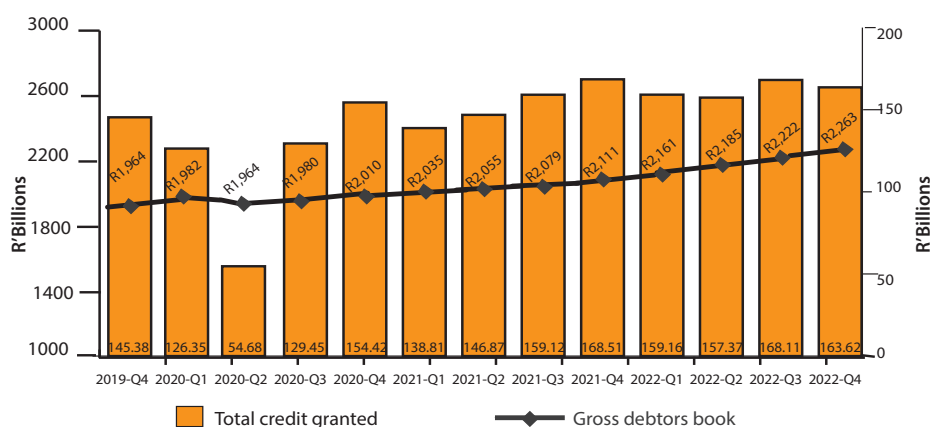


Table 1.1: Credit granted

Agreements	2021-Q4 R000	2022-Q1 R000	2022-Q2 R000	2022-Q3 R000	2022-Q4 R000	% Change (Q4/Q3)	% Change (Y/Y)
Credit transactions	144,744,587	134,447,039	133,095,249	142,327,628	138,965,411	-2.36%	-3.99%
Credit facilities	23,765,101	24,712,560	24,270,767	25,784,062	24,658,931	-4.36%	3.76%
<b>Total</b>	<b>168,509,689</b>	<b>159,159,599</b>	<b>157,366,015</b>	<b>168,111,690</b>	<b>163,624,342</b>	<b>-2.67%</b>	<b>-2.90%</b>

### 1.1 Credit granted

The value of consumer credit granted for the quarter ended December 2022 showed a decrease of R4.49 billion (2.67%) when compared to the quarter ended September 2022 as depicted in Table 1.1. On a y-o-y basis the value of credit granted decreased by R4.89 billion (2.90%).

Table 1.2: Credit granted – number of agreements

Agreements	2021-Q4 000	2022-Q1 000	2022-Q2 000	2022-Q3 000	2022-Q4 000	% Change (Q4/Q3)	% Change (Y/Y)
Number of credit transactions	1,791	1,670	1,748	1,779	1,868	5.03%	4.33%
Number of credit facilities	2,385	2,158	2,260	2,323	2,488	7.07%	4.29%
<b>Total</b>	<b>4,176</b>	<b>3,828</b>	<b>4,008</b>	<b>4,102</b>	<b>4,356</b>	<b>6.19%</b>	<b>4.31%</b>

The total number of credit agreements entered into was 4.36 million for the quarter ended December 2022. This was an increase of 6.19% when compared to the previous quarter as indicated in Table 1.2. On a y-o-y basis the total number of credit agreements entered into increased by 4.31%.

Table 1.3: Credit granted – per industry

Agreements	2021-Q4 R000	2022-Q1 R000	2022-Q2 R000	2022-Q3 R000	2022-Q4 R000	2022-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
Banks	139,235,033	129,207,138	130,157,492	138,635,543	132,604,372	81.04%	-4.35%	-4.76%
Non-bank vehicle financiers	11,612,498	11,674,707	9,988,647	10,241,250	12,548,656	7.67%	22.53%	8.06%
Retailers	6,308,441	6,340,895	6,458,512	6,971,797	6,888,110	4.21%	-1.20%	9.19%
Other credit providers	11,353,717	11,936,858	10,761,364	12,263,100	11,583,203	7.08%	-5.54%	2.02%
<b>Total</b>	<b>168,509,689</b>	<b>159,159,599</b>	<b>157,366,015</b>	<b>168,111,690</b>	<b>163,624,342</b>	<b>100.00%</b>	<b>-2.67%</b>	<b>-2.90%</b>

Banks accounted for 81.04% of the total value of credit granted for the quarter ended December 2022 as indicated in Table 1.3. The balance was shared by non-bank vehicle financiers (7.67%), retailers (4.21%) and other credit providers (7.08%).

Table 1.4: Number of applications received and rejected

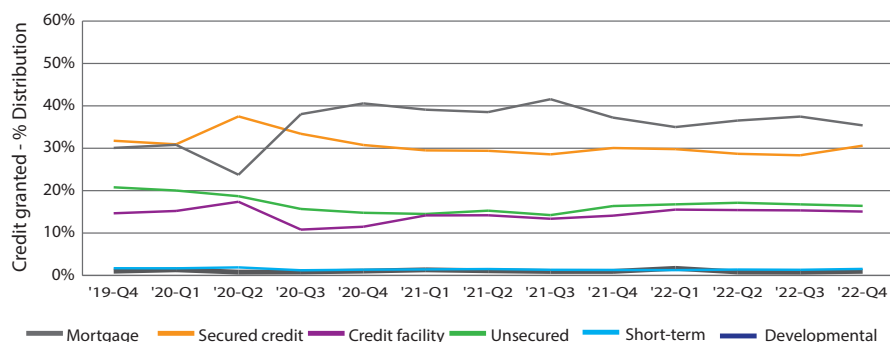
Agreements	2021-Q4 000	2022-Q1 000	2022-Q2 000	2022-Q3 000	2022-Q4 000	% Change (Q4/Q3)	% Change (Y/Y)
Number of applications received	12,359	13,103	13,119	14,984	15,613	4.20%	26.33%
Number of applications rejected	8,161	8,700	8,751	10,410	10,731	3.08%	31.48%
<b>% of applications rejected</b>	<b>66.04%</b>	<b>66.40%</b>	<b>66.70%</b>	<b>69.48%</b>	<b>68.73%</b>		

The rejection rate decreased from 69.48% for the quarter ended September 2022 to 68.73% for the quarter ended December 2022. The number of applications received increased by 4.20% and number of applications rejected increased by 3.08% for the quarter ended December 2022.

Table 1.5: Credit granted – credit type

Agreements	2021-Q4 R000	2022-Q1 R000	2022-Q2 R000	2022-Q3 R000	2022-Q3 R000	2022-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
Mortgages	62,736,197	55,705,855	57,501,161	62,983,755	57,916,362	35.40%	-8.05%	-7.68%
Secured credit	50,646,758	47,407,415	45,140,710	47,636,256	50,091,814	30.61%	5.15%	-1.10%
Credit facilities	23,765,101	24,712,560	24,270,767	25,784,062	24,658,931	15.07%	-4.36%	3.76%
Unsecured credit	27,585,649	26,687,775	26,980,192	28,169,815	26,846,123	16.41%	-4.70%	-2.68%
Short-term credit	2,171,478	1,992,181	2,188,857	2,230,822	2,527,141	1.54%	13.28%	16.38%
Developmental credit	1,604,506	2,653,813	1,284,329	1,306,980	1,583,970	0.97%	21.19%	-1.28%
<b>Total</b>	<b>168,509,689</b>	<b>159,159,599</b>	<b>157,366,015</b>	<b>168,111,690</b>	<b>163,624,342</b>	<b>100.00%</b>	<b>-2.67%</b>	<b>-2.90%</b>

Figure 1.2: Credit granted – percentage distribution



The Unsecured credit share of total credit granted decreased from R28.17 billion for the quarter ended September 2022 to R26.85 billion for the quarter ended December 2022 as indicated in Table 1.5 and Figure 1.2. Mortgages' share of total credit granted decreased from R62.98 billion for the quarter ended September 2022 to R57.92 billion for the quarter ended December 2022.

Table 1.6: Gross debtors book – credit type

Agreements	2021-Q4 R000	2022-Q1 R000	2022-Q2 R000	2022-Q3 R000	2022-Q4 R000	2022-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
Mortgages	1,105,563,016	1,125,045,076	1,143,045,914	1,165,976,857	1,184,338,300	52.33%	1.57%	7.13%
Secured credit	468,664,509	478,795,068	479,873,181	485,163,785	493,471,629	21.80%	1.71%	5.29%
Credit facilities	268,741,760	282,974,932	286,647,255	292,866,752	304,206,959	13.44%	3.87%	13.20%
Unsecured credit	209,906,557	214,013,059	216,309,347	218,227,222	221,506,217	9.79%	1.50%	5.53%
Short-term credit	1,934,526	1,841,124	1,859,410	1,962,918	2,230,124	0.10%	13.61%	15.28%
Developmental Credit	56,678,462	58,066,007	57,449,472	57,329,307	57,554,786	2.54%	0.39%	1.55%
<b>Total</b>	<b>2,111,488,831</b>	<b>2,160,735,265</b>	<b>2,185,184,580</b>	<b>2,221,526,842</b>	<b>2,263,308,016</b>	<b>100.00%</b>	<b>1.88%</b>	<b>7.19%</b>

There was a q-o-q increase of R41.78 billion (1.88%) in the value of gross debtors book for the period ended December 2022 as indicated in Table 1.6. The corresponding y-o-y growth was R151.82 billion (7.19%). The Mortgage credit book increased by R18.36 billion (1.57%) q-o-q and by R78.78 billion (7.13%) on a y-o-y basis. The Secured book increased by R8.31 billion (1.71%) q-o-q and by R24.81 billion (5.29%) on a y-o-y basis.

Table 1.7: Gross debtors book – industry type

Industry	2021-Q4 R000	2022-Q1 R000	2022-Q2 R000	2022-Q3 R000	2022-Q4 R000	2022-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
Banks	1,769,793,540	1,817,674,262	1,842,120,966	1,877,503,038	1,912,700,986	84.51%	1.87%	8.07%
Retailers	40,252,540	39,781,293	41,505,052	42,858,535	46,198,039	2.04%	7.79%	14.77%
Non-bank vehicle financiers	114,821,070	115,750,026	114,017,583	113,643,654	115,263,894	5.09%	1.43%	0.39%
Other credit providers	186,621,681	187,529,684	187,540,979	187,521,615	189,145,097	8.36%	0.87%	1.35%
<b>Total</b>	<b>2,111,488,831</b>	<b>2,160,735,265</b>	<b>2,185,184,580</b>	<b>2,221,526,842</b>	<b>2,263,308,016</b>	<b>100.00%</b>	<b>1.88%</b>	<b>7.19%</b>

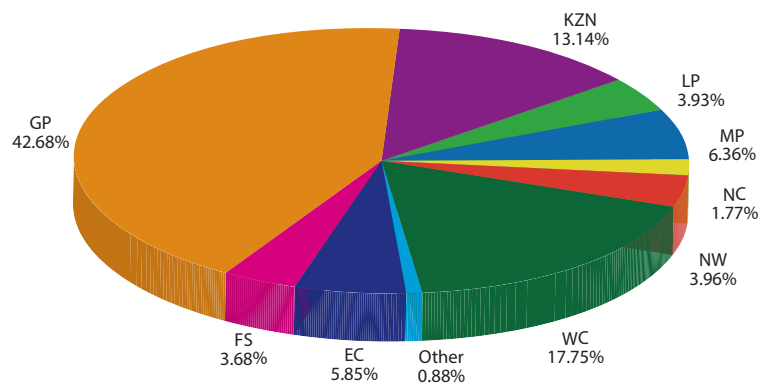
There was a q-o-q (1.88%) and y-o-y (7.19%) increase in the gross debtors book per industry type as indicated in Table 1.7.

Table 1.8: Gross debtors book – number of accounts

Agreements	2021-Q4 000	2022-Q1 000	2022-Q2 000	2022-Q3 000	2022-Q4 000	2022-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
Mortgages	1,664	1,664	1,663	1,667	1,670	4.54%	0.19%	0.32%
Secured credit	3,275	3,265	3,236	3,403	3,466	9.43%	1.85%	5.83%
Credit facilities	24,003	25,289	24,163	24,571	25,238	68.63%	2.72%	5.15%
Unsecured credit	4,454	4,478	4,487	4,528	4,548	12.37%	0.45%	2.11%
Short-term credit	637	620	623	649	696	1.89%	7.23%	9.29%
Developmental credit	1,141	1,158	1,154	1,156	1,154	3.14%	-0.14%	1.19%
<b>Total</b>	<b>35,174</b>	<b>36,474</b>	<b>35,327</b>	<b>35,973</b>	<b>36,772</b>	<b>100.00%</b>	<b>2.22%</b>	<b>4.54%</b>

The number of accounts that make up the debtors book increased by 2.22% from 35.97 million to 36.77 million for the quarter ended December 2022. The total number of accounts increased by 4.54% on a y-o-y basis. Credit facilities had the biggest share of 68.63% of the total number of accounts for the quarter ended December 2022 as indicated in Table 1.8.

Figure 1.3: Provincial distribution of credit granted: 2022-Q4



A significant portion of credit granted went to consumers in the Gauteng province at R69.84 billion (42.68%). The Western Cape and KwaZulu-Natal accounted for R29.05 billion (17.75%) and R21.50 billion (13.14%) respectively. The remaining provinces constituted R43.24 billion (26.43%) as illustrated in Figure 1.3.

## 2. Mortgage agreements

### 2.1 Mortgages granted

Table 2.1: Mortgages granted – size of agreements

Agreements	2021-Q4 R000	2022-Q1 R000	2022-Q2 R000	2022-Q3 R000	2022-Q4 R000	2022-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
R0-R50K	6,280	6,347	6,049	6,865	5,618	0.01%	-18.17%	-10.55%
R51K-R100K	54,375	44,985	43,425	49,849	41,371	0.07%	-17.01%	-23.92%
R101K-R150K	93,857	94,675	83,382	106,019	85,655	0.15%	-19.21%	-8.74%
R151K-R350K	948,295	867,668	890,271	978,342	861,880	1.49%	-11.90%	-9.11%
R351K-R700K	6,065,741	5,465,746	5,953,473	5,687,958	5,516,727	9.53%	-3.01%	-9.05%
≥R700K	55,567,647	49,226,434	50,524,561	56,154,721	51,405,112	88.76%	-8.46%	-7.49%
<b>Total</b>	<b>62,736,197</b>	<b>55,705,855</b>	<b>57,501,161</b>	<b>62,983,755</b>	<b>57,916,362</b>	<b>100.00%</b>	<b>-8.05%</b>	<b>-7.68%</b>

The rand value of mortgage agreements granted decreased by 8.05% for the quarter ended December 2022 as indicated in Table 2.1. The majority (88.76%) of mortgage agreements granted during the December 2022 quarter were in excess of R700K. Total mortgages granted on a y-o-y basis decreased by 7.68%.

Table 2.2: Mortgages granted – number of agreements by size

Agreements	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2022-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
R0-R50K	238	229	219	250	198	0.43%	-20.80%	-16.81%
R51K-R100K	640	531	515	576	484	1.06%	-15.97%	-24.38%
R101K-R150K	699	703	628	791	637	1.40%	-19.47%	-8.87%
R151K-R350K	3,607	3,321	3,389	3,723	3,284	7.20%	-11.79%	-8.95%
R351K-R700K	10,973	9,879	10,756	10,274	9,961	21.85%	-3.05%	-9.22%
≥ R700K	33,824	28,788	30,245	33,438	31,032	68.06%	-7.20%	-8.25%
<b>Total</b>	<b>49,981</b>	<b>43,451</b>	<b>45,752</b>	<b>49,052</b>	<b>45,596</b>	<b>100.00%</b>	<b>-7.05%</b>	<b>-8.77%</b>

The number of mortgage agreements entered into decreased by 7.05% for the quarter ended December 2022 as indicated in Table 2.2. The majority (68.06%) of mortgages were granted in favour of larger sized credit agreements (≥R700k). On a y-o-y basis mortgage agreements decreased by 8.77%.

Table 2.3: Mortgages granted – gross monthly income of individuals (number of agreements)

Level of income	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4
≤R10K	158	192	313	229	191
% share of credit granted	0.32%	0.44%	0.68%	0.47%	0.42%
R10.1K-R15K	568	619	2,864	576	584
% share of credit granted	1.14%	1.42%	6.26%	1.17%	1.28%
>R15K	49,254	42,639	42,575	48,247	44,820
% share of credit granted	98.55%	98.13%	93.06%	98.36%	98.30%
<b>Total number of mortgages</b>	<b>49,980</b>	<b>43,450</b>	<b>45,752</b>	<b>49,052</b>	<b>45,595</b>

Table 2.4: Mortgages granted – gross monthly income of individuals (rand value)

Level of income	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4
≤R10K (R000)	64,433	71,432	116,738	106,514	68,118
% share of credit granted	0.10%	0.13%	0.20%	0.17%	0.12%
R10.1K-R15K (R000)	251,626	271,793	2,428,604	246,802	266,626
% share of credit granted	0.40%	0.49%	4.22%	0.39%	0.46%
>R15K (R000)	62,419,940	55,360,931	54,955,820	62,630,439	57,580,186
% share of credit granted	99.50%	99.38%	95.57%	99.44%	99.42%
<b>Total value of mortgages(R000)</b>	<b>62,735,999</b>	<b>55,704,155</b>	<b>57,501,161</b>	<b>62,983,755</b>	<b>57,914,930</b>

## 2.2 Mortgages granted by level of income<sup>1</sup>

Table 2.3 and 2.4 showed that the majority of mortgages granted for the quarter ended December 2022 remained in favour of individuals with a gross monthly income of “Greater than R15k” for both rand values and number of accounts.

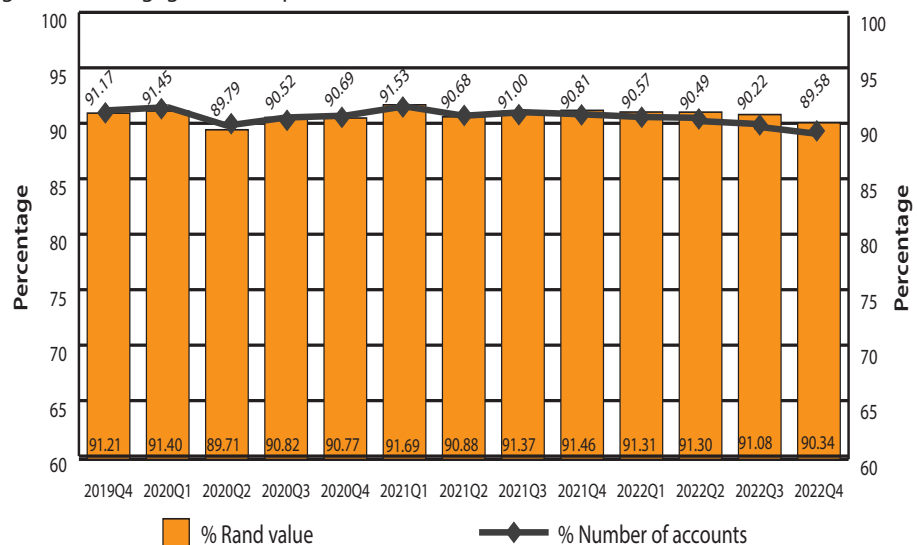
Table 2.5: Gross debtors book – mortgages

Agreements	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	% Change (Q4/Q3)	% Change (Y/Y)
Gross debtors book (R000)	1,105,563,016	1,125,045,076	1,143,045,914	1,165,976,857	1,184,338,300	1.57%	7.13%
Number of accounts	1,664,333	1,663,885	1,663,419	1,666,527	1,669,675	0.19%	0.32%

## 2.3 Gross debtors book – mortgages

The rand value of the gross debtors book for mortgages showed an increase of R18.36 billion (1.57%) on a q-o-q and of R78.78 billion (7.13%) on a y-o-y basis. The number of accounts increased by 0.19% q-o-q and by 0.32% on a y-o-y basis as indicated in Table 2.5.

Figure 2.1: Mortgages book reported as “current”



1. The totals reported in the “Credit granted” sections do not add up to the totals reported in the “Level of income” sections due to loans granted to juristic persons where level of income is not reported by credit providers. This applies to all the credit types.



## 2.4 Age analysis of gross debtors book - mortgages

The percentage (rand value) of the gross debtors book for mortgages reported as "current" decreased from 91.08% for September 2022 to 90.34% for December 2022. The percentage (number) of accounts reported as "current" decreased from 90.22% to 89.58% for the same period as illustrated in Figure 2.1

## 3. Secured credit

### 3.1 Secured credit granted

In terms of the Regulations, the category "Other credit agreements" refers to secured credit agreements but excludes mortgages and credit facilities.

Table 3.1: Secured credit granted – type of security (rand value)

Type of security	2021-Q4 R000	2022-Q1 R000	2022-Q2 R000	2022-Q3 R000	2022-Q4 R000	2022-Q4 % Distribution	% Change (Q4/Q3)
Vehicle	45,190,309	43,565,787	41,552,906	43,261,918	45,173,079	90.18%	4.42%
Retirement benefits	715,520	680,674	638,303	816,185	745,722	1.49%	-8.63%
Insurance policy	46,504	52,821	42,938	41,425	43,975	0.09%	6.16%
Furniture & other durables	1,810,009	1,202,985	1,402,099	1,449,963	2,390,388	4.77%	64.86%
Other security	2,884,416	1,905,148	1,504,464	2,066,565	1,738,650	3.47%	-15.87%
<b>Total</b>	<b>50,646,758</b>	<b>47,407,415</b>	<b>45,140,710</b>	<b>47,636,056</b>	<b>50,091,814</b>	<b>100.00%</b>	<b>5.16%</b>

As indicated in Table 3.1 the value of secured credit granted increased by R2.46 billion (5.16%) on a q-o-q basis. Vehicles as a form of security continued to dominate secured credit at R45.17 billion (90.18%).

Table 3.2: Secured credit granted – type of security (number)

Agreements	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2022-Q4 % Distribution	% Change (Q4/Q3)
Vehicle	134,429	127,684	119,904	122,970	124,952	44.34%	1.61%
Retirement benefits	3,386	3,083	3,005	3,739	3,585	1.27%	-4.12%
Insurance policy	3,009	3,932	3,344	3,209	3,292	1.17%	2.59%
Furniture & other durables	134,724	90,408	105,072	105,199	146,856	52.12%	39.60%
Other security	3,160	3,048	2,414	2,907	3,094	1.10%	6.43%
<b>Total</b>	<b>278,708</b>	<b>228,155</b>	<b>233,739</b>	<b>238,024</b>	<b>281,779</b>	<b>100.00%</b>	<b>18.38%</b>

Table 3.2. indicated an increase in the number of secured credit agreements by 18.38% for the quarter ended December 2022. Furniture and other durables as a form of security had the biggest share in numbers.

### 3.2 Secured credit granted by level of income

Table 3.3: Secured credit granted – gross monthly income of individuals (number of agreements)

Level of income	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4
≤R10K	100,023	66,736	76,368	75,489	105,360
% share of credit granted	36.06%	29.43%	32.86%	31.90%	37.61%
R10.1K-R15K	25,269	19,201	19,741	19,373	23,793
% share of credit granted	9.11%	8.47%	8.49%	8.19%	8.49%
>R15K	152,076	140,823	136,302	141,777	150,997
% share of credit granted	54.83%	62.10%	58.65%	59.91%	53.90%
<b>Total number of secured credit agreements</b>	<b>277,368</b>	<b>226,760</b>	<b>232,411</b>	<b>236,639</b>	<b>280,150</b>

There was an increase in the percentage share of the numbers of secured credit agreements for individuals with a gross monthly income of “Up to 10K” from 31.90% to 37.61% for the quarter ended December 2022 as indicated in Table 3.3. The percentage share of the number of secured credit agreements entered into with individuals with a gross monthly income of “Greater than R15K” decreased from 59.91% to 53.90% for the quarter ended December 2022.

Table 3.4: Secured credit granted – gross monthly income of individuals (rand value)

Level of income	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4
≤R10K (R000)	1,827,943	1,302,555	1,398,817	1,366,533	1,756,255
% share of credit granted	3.67%	2.79%	3.16%	2.92%	3.57%
R10.1K-R15K (R000)	2,410,285	1,987,699	1,894,474	1,766,732	1,969,787
% share of credit granted	4.84%	4.26%	4.28%	3.77%	4.00%
>R15K (R000)	45,531,876	43,371,212	40,925,929	43,737,076	45,514,895
% share of credit granted	91.48%	92.95%	92.55%	93.32%	92.43%
<b>Total value of secured credit (R000)</b>	<b>49,770,105</b>	<b>46,661,465</b>	<b>44,219,221</b>	<b>46,870,341</b>	<b>49,240,937</b>

Individuals with a gross monthly income of “Greater than R15K” had the biggest rand value share for secured credit granted for quarter ended December 2022 as indicated in Table 3.4.

### 3.3 Gross debtors book – secured credit.

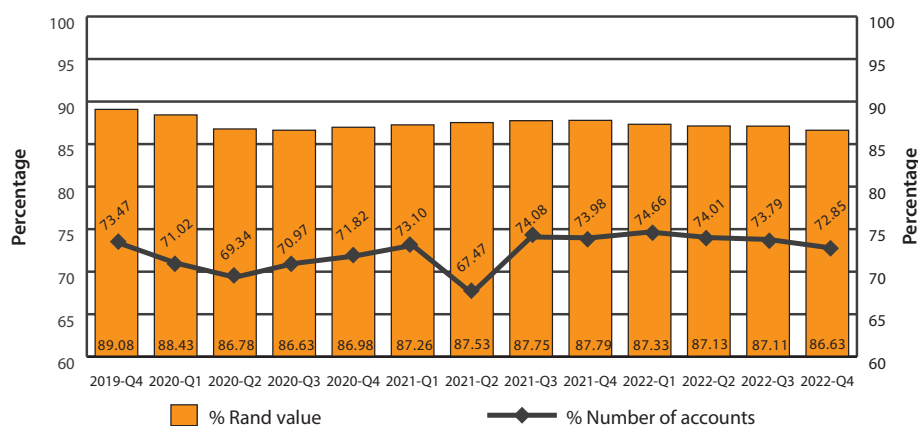
Table 3.5: Gross debtors book – secured credit

Agreements	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	% Change (Q4/Q3)	% Change (Y/Y)
Gross debtors book (R000)	468,664,509	478,795,068	479,873,181	485,163,785	493,471,629	1.71%	5.29%
Number of accounts	3,275,182	3,265,101	3,236,381	3,403,215	3,466,058	1.85%	5.83%

The rand value of the gross debtors book for secured credit showed an increase of R8.31 billion (1.71%) for the quarter ended December 2022 and of R24.81 billion (5.29%) on a y-o-y basis. The number of accounts increased by 1.85% q-o-q and by 5.83% on a y-o-y basis as indicated in Table 3.5.

### 3.4 Age analysis of gross debtors book – secured credit

Figure 3.1: Secured credit book reported as “current”



The percentage (rand value) of the gross debtors book for secured credit reported as “current” decreased from 87.11% for the quarter ended September 2022 to 86.63% for the quarter ended December 2022. The percentage (number) of accounts reported as “current” decreased from 73.79% to 72.85% for the same period as illustrated in Figure 3.1.

## 4. Credit facilities

### 4.1 Credit facilities granted

Table 4.1: Credit facilities granted – rand value

Agreements	2021-Q4 R000	2022-Q1 R000	2022-Q2 R000	2022-Q3 R000	2022-Q4 R000	2022-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
Credit and/or Garage cards	8,032,411	8,129,943	8,667,560	9,976,047	9,240,582	37.47%	-7.37%	15.04%
Bank overdraft	3,700,804	2,873,224	2,444,397	2,018,614	2,183,706	8.86%	8.18%	-40.99%
Services	256,644	286,076	225,690	155,914	182,632	0.74%	17.14%	-28.84%
Store cards	4,722,609	6,154,096	5,342,480	5,901,151	5,640,339	22.87%	-4.42%	19.43%
Other facilities	7,052,633	7,269,220	7,590,640	7,732,337	7,411,673	30.06%	-4.15%	5.09%
<b>Total</b>	<b>23,765,101</b>	<b>24,712,560</b>	<b>24,270,767</b>	<b>25,784,062</b>	<b>24,658,931</b>	<b>100.00%</b>	<b>-4.36%</b>	<b>3.76%</b>

Table 4.2: Credit facilities granted – number of agreements

Agreements	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2022-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
Credit and/or Garage cards	427,516	371,513	469,378	456,883	458,226	18.42%	0.29%	7.18%
Bank overdraft	85,540	95,056	92,031	76,887	68,147	2.74%	-11.37%	-20.33%
Services	8,118	8,032	11,485	7,202	7,243	0.29%	0.57%	-10.78%
Store cards	1,718,064	1,538,649	1,527,380	1,622,073	1,790,759	71.99%	10.40%	4.23%
Other facilities	145,990	144,703	159,601	160,298	163,247	6.56%	1.84%	11.82%
<b>Total</b>	<b>2,385,228</b>	<b>2,157,953</b>	<b>2,259,875</b>	<b>2,323,343</b>	<b>2,487,622</b>	<b>100.00%</b>	<b>7.07%</b>	<b>4.29%</b>

Credit and garage cards received R9.24 billion of the total rand value of credit facilities granted (R24.66 billion), followed by Other facilities at R7.41 billion for the quarter ended December 2022 as indicated in Table 4.1. On a y-o-y basis the total rand value of credit facilities increased by R893.83 million (3.76%).

Table 4.2 indicated that the store cards (71.99%) dominated the number of agreements for the quarter ended December 2022.

## 4.2 Credit facilities granted by level of income

Table 4.3: Credit facilities granted – gross monthly income of individuals (number of agreements)

Level of income	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4
≤R10K	1,437,599	1,293,286	1,318,675	1,380,295	1,479,677
% share of credit granted	60.30%	59.97%	58.39%	59.51%	59.56%
R10.1K-R15K	228,108	201,521	223,840	221,106	234,986
% share of credit granted	9.57%	9.35%	9.91%	9.53%	9.46%
>R15K	718,176	661,604	715,916	717,870	769,788
% share of credit granted	30.13%	30.68%	31.70%	30.95%	30.98%
<b>Total number of credit facilities</b>	<b>2,383,883</b>	<b>2,156,411</b>	<b>2,258,431</b>	<b>2,319,271</b>	<b>2,484,451</b>

Table 4.4: Credit facilities granted – gross monthly income of individuals (rand value)

Level of income	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4
≤R10K (R000)	4,321,000	5,368,864	4,858,773	5,302,925	4,946,116
% share of credit granted	18.23%	21.86%	20.10%	20.62%	20.11%
R10.1K-R15K (R000)	1,826,971	1,986,304	2,004,136	1,989,679	1,867,374
% share of credit granted	7.71%	8.09%	8.29%	7.74%	7.59%
>R15K (R000)	17,556,261	17,207,737	17,313,541	18,429,265	17,779,218
% share of credit granted	74.06%	70.06%	71.61%	71.65%	72.29%
<b>Total value of credit facilities (R000)</b>	<b>23,704,231</b>	<b>24,562,904</b>	<b>24,176,449</b>	<b>25,721,869</b>	<b>24,592,708</b>

Table 4.3 showed an increase in the percentage share of the number of credit facilities granted to individuals with a gross monthly income of “Up to R10K” from 59.51% to 59.56%. Table 4.4 showed a decrease in the same category from 20.62% to 20.11% for the quarter ended December 2022.

## 4.3 Gross debtors book – credit facilities

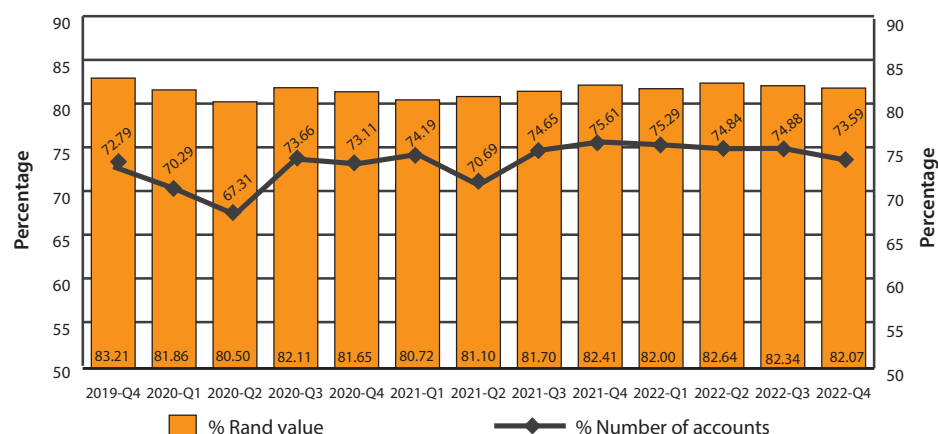
Table 4.5: Gross debtors book – credit facilities

Agreements	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	% Change (Q4/Q3)	% Change (Y/Y)
Gross debtors book (R000)	268,741,760	282,974,932	286,647,255	292,866,752	304,206,959	3.87%	13.20%
Number of accounts	24,002,734	25,289,192	24,162,656	24,570,646	25,237,968	2.72%	5.15%

The rand value of the gross debtors book for credit facilities showed an increase of R11.34 billion (3.87%) q-o-q and of R35.47 billion (13.20%) on a y-o-y basis. The number of accounts increased by 2.72% q-o-q and by 5.15% on a y-o-y basis as indicated in Table 4.5.

#### 4.4 Age analysis of gross debtors book – credit facilities

Figure 4.1: Credit facilities book reported as “current”



The percentage (rand value) of the gross debtors book for credit facilities reported as “current” decreased from 82.34% for the quarter ended September 2022 to 82.07% for the quarter ended December 2022. The percentage (number) of accounts reported as “current” decreased from 74.88% to 73.59% for the same period as illustrated in Figure 4.1.

## 5. Unsecured credit transactions

### 5.1 Unsecured credit transactions

Unsecured credit transactions include all transactions in respect of which the lender does not have any security (other than credit facilities or short-term credit).

Table 5.1: Rand value of unsecured credit granted – term of agreement

Agreements	2021-Q4 R000	2022-Q1 R000	2022-Q2 R000	2022-Q3 R000	2022-Q4 R000	2022-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
≤6 Months	214,186	192,951	202,816	198,373	220,056	0.82%	10.93%	2.74%
7-12 Months	2,153,121	2,231,171	1,992,697	2,378,231	2,307,809	8.60%	-2.96%	7.18%
13-18 Months	837,912	782,721	861,509	765,027	1,042,016	3.88%	36.21%	24.36%
19-24 Months	1,598,084	1,408,401	1,493,219	1,454,355	1,646,596	6.13%	13.22%	3.04%
25-36 Months	2,850,507	2,568,111	2,723,720	2,697,625	2,518,658	9.38%	-6.63%	-11.64%
3.1-5 Years	11,381,951	10,995,246	11,029,654	11,797,035	10,455,722	38.95%	-11.37%	-8.14%
5.1-10 +Years	8,549,889	8,509,175	8,676,577	8,879,168	8,655,268	32.24%	-2.52%	1.23%
<b>Total</b>	<b>27,585,649</b>	<b>26,687,775</b>	<b>26,980,192</b>	<b>28,169,815</b>	<b>26,846,123</b>	<b>100.00%</b>	<b>-4.70%</b>	<b>-2.68%</b>

Table 5.2: Number of unsecured credit agreements granted – term of agreement

Agreements	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2022-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
≤6 Months	23,052	20,221	22,247	22,184	24,730	3.50%	11.48%	7.28%
7-12 Months	210,814	193,792	203,928	200,755	201,021	28.47%	0.13%	-4.65%
13-18 Months	47,973	44,853	52,158	52,786	64,443	9.13%	22.08%	34.33%
19-24 Months	66,497	57,835	61,945	62,441	67,669	9.58%	8.37%	1.76%
25-36 Months	79,743	72,570	79,054	81,104	76,149	10.78%	-6.11%	-4.51%
3.1-5 Years	167,903	159,017	159,704	176,220	158,372	22.43%	-10.13%	-5.68%
5.1-10 +Years	105,354	100,978	104,123	105,162	113,684	16.10%	8.10%	7.91%
<b>Total</b>	<b>701,336</b>	<b>649,266</b>	<b>683,159</b>	<b>700,652</b>	<b>706,068</b>	<b>100.00%</b>	<b>0.77%</b>	<b>0.67%</b>

On a q-o-q basis the rand value decreased by 4.70%, whilst numbers of agreements increased by 0.77% as indicated in Table 5.1 and 5.2. Unsecured credit agreements with a repayment period of “3.1-5 Years” dominated rand values and agreements with a repayment period of “7-12 Months” dominated numbers.

Table 5.3: Rand value of unsecured credit granted – size of agreements

Rand value of agreements	2021-Q4 R000	2022-Q1 R000	2022-Q2 R000	2022-Q3 R000	2022-Q4 R000	2022-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
R0K-R3K	75,512	90,166	100,005	105,639	97,548	0.36%	-7.66%	29.18%
R3.1K-R5K	250,373	242,091	260,687	271,197	276,066	1.03%	1.80%	10.26%
R5.1K-R8K	471,061	404,070	444,060	500,650	501,995	1.87%	0.27%	6.57%
R8.1K-R10K	556,018	512,951	551,461	533,306	585,202	2.18%	9.73%	5.25%
R10.1K-R15K	1,303,159	1,118,648	1,179,907	1,139,404	1,167,183	4.35%	2.44%	-10.43%
> R15.1K	24,929,527	24,319,848	24,444,073	25,619,620	24,218,128	90.21%	-5.47%	-2.85%
<b>Total</b>	<b>27,585,649</b>	<b>26,687,775</b>	<b>26,980,192</b>	<b>28,169,815</b>	<b>26,846,123</b>	<b>100.00%</b>	<b>-4.70%</b>	<b>-2.68%</b>

Table 5.4: Unsecured credit granted – number of agreements per size

Number of agreements	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2022-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
R0K-R3K	33,331	39,502	43,609	45,359	42,294	5.99%	-6.76%	26.89%
R3.1K-R5K	57,121	56,181	60,462	62,800	64,037	9.07%	1.97%	12.11%
R5.1K-R8K	74,343	63,233	68,095	76,113	75,873	10.75%	-0.32%	2.06%
R8.1K-R10K	59,156	54,246	58,416	55,655	61,381	8.69%	10.29%	3.76%
R10.1K-R15K	100,945	87,097	90,890	88,348	91,361	12.94%	3.41%	-9.49%
> R15.1K	376,440	349,007	361,687	372,377	371,122	52.56%	-0.34%	-1.41%
<b>Total</b>	<b>701,336</b>	<b>649,266</b>	<b>683,159</b>	<b>700,652</b>	<b>706,068</b>	<b>100.00%</b>	<b>0.77%</b>	<b>0.67%</b>

Unsecured credit granted for agreements in excess of R15k dominated both in rand values and numbers at 90.21% and 52.56% respectively for the quarter ended December 2022 as indicated in Table 5.3 and 5.4.

## 5.2 Unsecured credit granted by level of income

Table 5.5: Unsecured credit granted – gross monthly income of individuals (number of agreements)

Level of income	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4
≤R10K	248,150	205,523	231,027	231,984	244,769
% share of credit granted	35.38%	31.66%	33.82%	33.11%	34.67%
R10.1K-R15K	106,220	97,578	100,269	100,708	99,657
% share of credit granted	15.15%	15.03%	14.68%	14.37%	14.12%
>R15K	346,939	346,126	351,816	367,921	361,605
% share of credit granted	49.47%	53.31%	51.50%	52.51%	51.22%
<b>Total number of unsecured credit</b>	<b>701,309</b>	<b>649,227</b>	<b>683,112</b>	<b>700,613</b>	<b>706,031</b>

Table 5.6: Unsecured credit granted – gross monthly income of individuals (rand value)

Level of income	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4
≤R10K (R000)	4,200,679	3,621,143	3,946,231	3,947,370	4,144,192
% share of credit granted	15.23%	13.57%	14.63%	14.01%	15.44%
R10.1K-R15K (R000)	3,403,770	3,004,010	3,082,468	3,083,886	3,001,739
% share of credit granted	12.34%	11.26%	11.43%	10.95%	11.18%
>R15K (R000)	19,979,873	20,058,340	19,943,448	21,137,748	19,698,614
% share of credit granted	72.43%	75.17%	73.94%	75.04%	73.38%
<b>Total value of unsecured credit (R000)</b>	<b>27,584,323</b>	<b>26,683,493</b>	<b>26,972,148</b>	<b>28,169,004</b>	<b>26,844,544</b>

There was an increase in the share of the number of unsecured credit agreements for individuals with a gross monthly income of “Up to R10k” from 33.11% for the quarter ended September 2022 to 34.67% for the quarter ended December 2022 as indicated in Table 5.5. There was a decrease in the share of rand value of unsecured credit agreements granted to individuals with a gross monthly income of “Greater than R15k” from 75.04% to 73.38% for the same period as indicated in Table 5.6.

## 5.3 Gross debtors book – unsecured credit

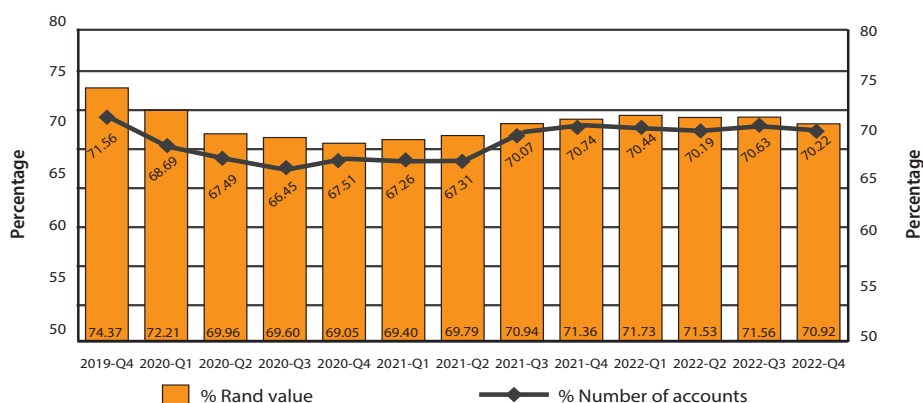
Table 5.7: Gross debtors book – unsecured credit

Agreements	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	% Change (Q4/Q3)	% Change (Y/Y)
Gross debtors book (R000)	209,906,557	214,013,059	216,309,347	218,227,222	221,506,217	1.50%	5.53%
Number of accounts	4,454,227	4,477,717	4,487,274	4,527,802	4,548,356	0.45%	2.11%

The rand value of gross debtors book for unsecured credit increased by R3.28 billion (1.50%) q-o-q and by R11.60 billion (5.53%) on a y-o-y basis. The number of accounts increased by 0.45% q-o-q and by 2.11% y-o-y as indicated in Table 5.7.

### 5.4 Age analysis of gross debtors book – unsecured credit

Figure 5.1: Unsecured credit book reported as “current”



The percentage (rand value) of the gross debtors book for unsecured credit reported as “current” decreased from 71.56% for the quarter ended September 2022 to 70.92% for the quarter ended December 2022. The percentage (number) of accounts reported as “current” decreased from 70.63% to 70.22% for the same period as illustrated in Figure 5.1.

## 6. Short-term credit transactions

### 6.1 Short-term credit granted

The short-term figures in this report reflect only data reported by entities that submit quarterly returns. The majority of short-term lenders are smaller entities which report on an annual basis and are therefore excluded from these figures.

Table 6.1: Short-term credit granted – rand value distribution per repayment period

Agreements per repayment period	2021-Q4 R000	2022-Q1 R000	2022-Q2 R000	2022-Q3 R000	2022-Q4 R000	2022-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
≤1 Month	778,661	751,614	777,805	762,642	819,863	32.44%	7.50%	5.29%
2-3 Months	319,764	291,734	330,367	373,411	399,884	15.82%	7.09%	25.06%
4-6 Months	1,073,053	948,832	1,080,684	1,094,769	1,307,395	51.73%	19.42%	21.84%
<b>Total</b>	<b>2,171,478</b>	<b>1,992,181</b>	<b>2,188,857</b>	<b>2,230,822</b>	<b>2,527,141</b>	<b>100.00%</b>	<b>13.28%</b>	<b>16.38%</b>

Table 6.2: Short-term credit granted – number of agreements per repayment period

Agreements per repayment period	2021-Q4 000	2022-Q1 000	2022-Q2 000	2022-Q3 000	2022-Q4 000	2022-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
≤1 Month	403,174	394,767	408,022	396,781	403,863	48.82%	1.78%	0.17%
2-3 Months	100,562	96,914	112,378	123,686	129,000	15.59%	4.30%	28.28%
4-6 Months	249,788	226,739	256,821	259,455	294,385	35.59%	13.46%	17.85%
<b>Total</b>	<b>753,524</b>	<b>718,420</b>	<b>777,221</b>	<b>779,922</b>	<b>827,248</b>	<b>100.00%</b>	<b>6.07%</b>	<b>9.78%</b>



The majority of short-term credit agreements were “4-6 months” for rand values and “Up to 1 month” for numbers for the quarter ended December 2022. The rand value of short-term credit increased by R296.32 million (13.28%) q-o-q and by R355.66 million (16.38%) on a y-o-y basis as indicated in Table 6.1. The number of agreements for short-term credit granted increased by 6.07% q-o-q and by 9.78% y-o-y as indicated in Table 6.2.

Table 6.3: Short-term credit granted – rand value per agreement size

Agreements	2021-Q4 R000	2022-Q1 R000	2022-Q2 R000	2022-Q3 R000	2022-Q4 R000	2022-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
R0-R1000	104,205	108,496	113,384	109,535	105,307	4.17%	-3.86%	1.06%
R1001-R2000	290,419	279,682	300,232	306,594	316,961	12.54%	3.38%	9.14%
R2001-R3000	302,591	286,401	319,592	331,723	351,012	13.89%	5.81%	16.00%
R3001-R5000	552,828	504,339	550,038	568,283	624,909	24.73%	9.96%	13.04%
R5001-R8000	921,434	813,263	905,611	914,686	1,128,953	44.67%	23.43%	22.52%
<b>Total</b>	<b>2,171,478</b>	<b>1,992,181</b>	<b>2,188,857</b>	<b>2,230,822</b>	<b>2,527,141</b>	<b>100.00%</b>	<b>13.28%</b>	<b>16.38%</b>

Table 6.4: Short-term credit granted – number per agreement size

Agreements	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2022-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
R0-R1000	182,856	188,512	198,716	188,991	180,409	21.81%	-4.54%	-1.34%
R1001-R2000	187,064	180,132	192,313	195,387	200,762	24.27%	2.75%	7.32%
R2001-R3000	116,381	109,844	122,075	126,270	133,654	16.16%	5.85%	14.84%
R3001-R5000	135,620	123,570	134,597	138,892	152,479	18.43%	9.78%	12.43%
R5001-R8000	131,603	116,362	129,520	130,382	159,944	19.33%	22.67%	21.54%
<b>Total</b>	<b>753,524</b>	<b>718,420</b>	<b>777,221</b>	<b>779,922</b>	<b>827,248</b>	<b>100.00%</b>	<b>6.07%</b>	<b>9.78%</b>

All categories except for “R0-R1000” of short term credit for rand values and numbers experienced a q-o-q increase and “R0-R1000” experienced a decrease as indicated in Table 6.3. and 6.4.

## 6.2 Short-term credit granted by level of income

Table 6.5: Short-term credit granted – gross monthly income of individuals (number of agreements)

Level of income	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4
≤R10K	406,276	375,594	416,530	421,632	449,982
% share of credit granted	53.92%	52.28%	53.59%	54.06%	54.40%
R10.1K-R15K	107,203	104,010	109,356	107,389	111,277
% share of credit granted	14.23%	14.48%	14.07%	13.77%	13.45%
>R15K	240,036	238,811	251,332	250,886	265,980
% share of credit granted	31.86%	33.24%	32.34%	32.17%	32.15%
<b>Total number of short-term credit</b>	<b>753,515</b>	<b>718,415</b>	<b>777,218</b>	<b>779,907</b>	<b>827,239</b>

Table 6.6: Short-term credit granted – gross monthly income of individuals (rand value)

Level of income	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4
≤R10K (R000)	888,897	762,508	873,081	913,352	1,044,059
% share of credit granted	40.94%	38.28%	39.89%	40.94%	41.31%
R10.1K-R15K (R000)	351,408	328,063	353,284	348,351	389,960
% share of credit granted	16.18%	16.47%	16.14%	15.62%	15.43%
>R15K (R000)	931,137	901,597	962,478	969,066	1,093,083
% share of credit granted	42.88%	45.26%	43.97%	43.44%	43.25%
<b>Total value of short-term credit (R000)</b>	<b>2,171,441</b>	<b>1,992,167</b>	<b>2,188,843</b>	<b>2,230,768</b>	<b>2,527,102</b>

There was an increase in the share of the number of short-term credit agreements for individuals with a gross monthly income of “Up to R10k” from 54.06% for the quarter ended September 2022 to 54.40% for the quarter ended December 2022 as indicated in Table 6.5. The percentage share of rand value for short-term credit agreements granted to individuals with a gross monthly income of “Greater than R15k” decreased from 43.44% to 43.25% for the same period as indicated in Table 6.6.

### 6.3 Gross debtors book – short-term credit

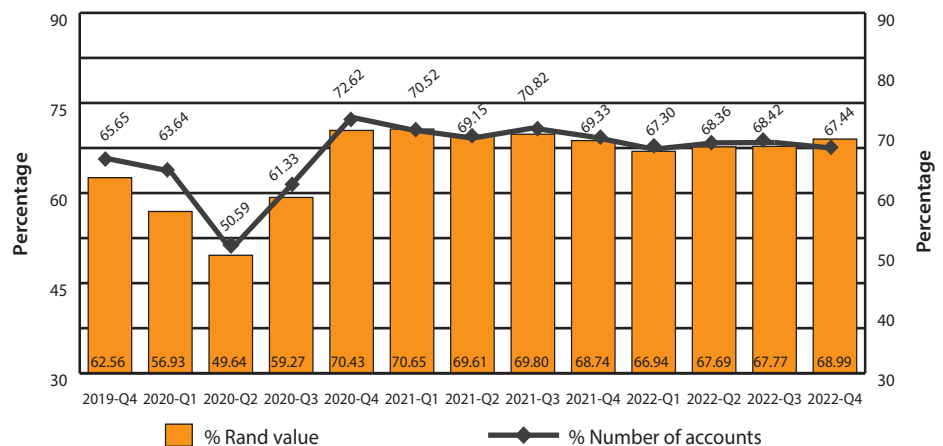
Table 6.7: Gross debtors book - short-term credit

Agreements	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	% Change (Q4/Q3)	% Change (Y/Y)
Gross debtors book (R000)	1,934,526	1,841,124	1,859,410	1,962,918	2,230,124	13.61%	15.28%
Number of accounts	637,065	619,971	623,329	649,298	696,273	7.23%	9.29%

The rand value of the gross debtors book for short-term credit increased by R267.21 million (13.61%) q-o-q and by R295.60 million (15.28%) on a y-o-y basis. The number of accounts increased by 7.23% q-o-q and by 9.29% on a y-o-y basis as indicated in Table 6.7.

### 6.4 Age analysis of gross debtors book – short-term credit

Figure 6.1: Short-term credit book reported as “current”



The percentage (rand value) of the gross debtors book for short term credit reported as “current” increased from 67.77% for the quarter ended September 2022 to 68.99% for the quarter ended December 2022. The percentage (number) of accounts reported as “current” decreased from 68.42% to 67.44% for the same period as illustrated in Figure 6.1.

## 7. Developmental credit transactions

### 7.1 Developmental credit transactions

Table 7.1: Developmental credit granted – term of agreement (rand value)

Rand value of agreements	2021-Q4 R000	2022-Q1 R000	2022-Q2 R000	2022-Q3 R000	2022-Q4 R000	2022-Q4 % Distribution	% Change (Q4/Q3)
<= 4 Months	1,029	38,912	2,169	11,815	1,656	0.10%	-85.99%
5-12 ,Months	23,753	346,301	25,539	76,648	10,501	0.66%	-86.30%
12.1-24 Months	13,922	129,644	22,377	35,040	14,996	0.95%	-57.20%
24.1-36 Months	54,266	128,981	56,783	60,823	60,542	3.82%	-0.46%
> 36 months	1,511,535	2,009,975	1,177,461	1,122,655	1,496,275	94.46%	33.28%
<b>Total</b>	<b>1,604,506</b>	<b>2,653,813</b>	<b>1,284,329</b>	<b>1,306,980</b>	<b>1,583,970</b>	<b>100.00%</b>	<b>21.19%</b>

Table 7.2: Developmental credit granted – term of agreement (number of accounts)

Number of agreements	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2022-Q4 % Distribution	% Change (Q4/Q3)
<= 4 Months	85	1,893	149	977	83	1.08%	-91.50%
5-12 Months	840	11,746	1,292	2,938	842	10.97%	-71.34%
12.1-24 Months	1,058	4,953	1,296	1,855	1,004	13.08%	-45.88%
24.1-36 Months	2,165	5,204	2,327	2,728	2,431	31.68%	-10.89%
> 36 months	3,069	7,329	2,900	2,714	3,313	43.18%	22.07%
<b>Total</b>	<b>7,217</b>	<b>31,125</b>	<b>7,964</b>	<b>11,212</b>	<b>7,673</b>	<b>100.00%</b>	<b>-31.56%</b>

The value of developmental credit granted increased by R276.99 million (21.19%) for the quarter ended December 2022 as indicated in Table 7.1. The number of developmental credit agreements decreased by 31.56% for the same period.

Table 7.3: Developmental credit granted – size of agreements (rand value)

Rand value of agreements	2021-Q4 R000	2022-Q1 R000	2022-Q2 R000	2022-Q3 R000	2022-Q4 R000	2022-Q4 % Distribution	% Change (Q4/Q3)
R0-R1500	151	312	218	150	119	0.01%	-20.13%
R1501-R3000	450	1,529	583	729	386	0.02%	-46.97%
R3.01K-R5K	1,308	5,669	1,822	3,678	1,490	0.09%	-59.47%
R5.01K-R10K	8,269	23,321	8,210	14,381	7,426	0.47%	-48.36%
R10.1K-R20K_D	16,139	64,474	18,934	32,209	14,963	0.94%	-53.54%
> R20K	1,578,188	2,558,508	1,254,563	1,255,834	1,559,584	98.46%	24.19%
<b>Total</b>	<b>1,604,506</b>	<b>2,653,813</b>	<b>1,284,329</b>	<b>1,306,980</b>	<b>1,583,970</b>	<b>100.00%</b>	<b>21.19%</b>

Table 7.4: Developmental credit granted – size of agreements (number of accounts)

Number of agreements	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2022-Q4 % Distribution	% Change (Q4/Q3)
R0-R1500	158	319	233	165	133	1.73%	-19.39%
R1501-R3000	192	644	246	307	165	2.15%	-46.25%
R3.01K-R5K	316	1,369	423	887	358	4.67%	-59.64%
R5.01K-R10K	1,125	3,118	1,093	1,926	999	13.02%	-48.13%
R10.1K-R20K_D	1,145	4,263	1,289	2,185	1,067	13.91%	-51.17%
> R20K	4,281	21,412	4,680	5,742	4,951	64.52%	-13.78%
<b>Total</b>	<b>7,217</b>	<b>31,125</b>	<b>7,964</b>	<b>11,212</b>	<b>7,673</b>	<b>100.00%</b>	<b>-31.56%</b>

Table 7.3 and 7.4 indicated that the majority of developmental credit granted were for agreements in excess of R20K at 98.46% in rand value and 64.52% in numbers for the quarter ended December 2022.

## 7.2 Developmental credit granted by level of income

Table 7.5: Developmental credit granted – gross monthly income of individuals (number of agreements)

Level of income	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4
<=R10K	1,101	14,037	1,531	3,964	1,097
% share	15.57%	45.31%	19.54%	35.85%	14.68%
R10.1K-R15K	5,972	16,941	6,306	7,093	6,377
% share	84.43%	54.69%	80.46%	64.15%	85.32%
<b>Total number of developmental credit</b>	<b>7,073</b>	<b>30,978</b>	<b>7,837</b>	<b>11,057</b>	<b>7,474</b>

Table 7.6: Developmental credit granted – gross monthly income of individuals (rand value)

Level of income	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4
<=R10K	23,857	446,952	27,712	76,661	19,224
% share	1.50%	16.95%	2.19%	5.97%	1.24%
R10.1K-R15K	1,562,743	2,189,362	1,240,406	1,206,776	1,534,101
% share	98.50%	83.05%	97.81%	94.03%	98.76%
<b>Total rand value of developmental credit</b>	<b>1,586,600</b>	<b>2,636,314</b>	<b>1,268,118</b>	<b>1,283,437</b>	<b>1,553,326</b>

The number of developmental credit agreements granted to individuals with a gross monthly income of "R10.1k-R15k" had the largest share of 85.32% as indicated in Table 7.5. The rand value of developmental credit agreements granted to individuals with a gross monthly income of "R10.1k-R15k" had the largest share of 98.76% as indicated in Table 7.6.

## 7.3 Gross debtors book – developmental credit

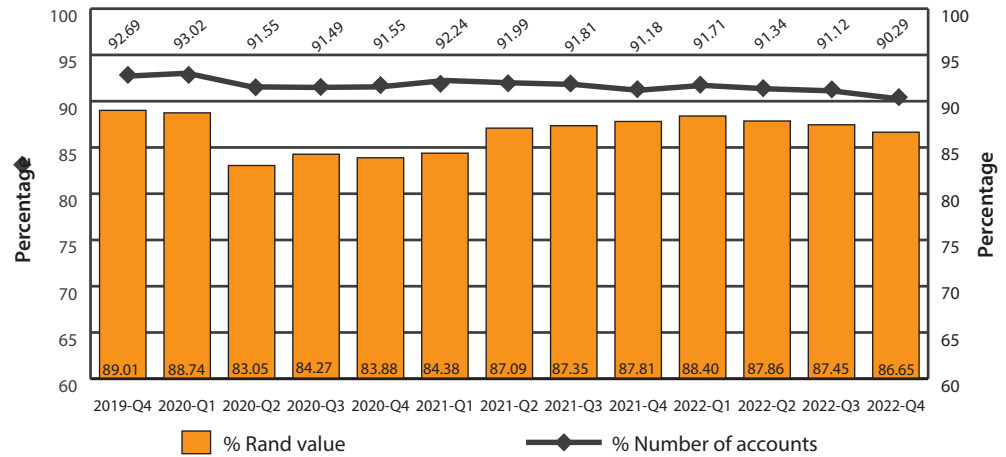
Table 7.7: Gross debtors book - developmental credit

Agreements	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	% Change (Q4/Q3)	% Change (YY)
Gross debtors book (R000)	56,678,462	58,066,007	57,449,472	57,329,307	57,554,786	0.39%	1.55%
Number of accounts	1,140,528	1,158,375	1,154,438	1,155,757	1,154,157	-0.14%	1.19%

The rand value of the gross debtors book for developmental credit increased by R225.48 million (0.39%) q-o-q and by R876.32 million (1.55%) on a y-o-y basis. The number of accounts decreased by 0.14% q-o-q but increased by 1.19% on a y-o-y basis as indicated in Table 7.7.

### 7.4 Age analysis of gross debtors book – developmental credit

Figure 7.1: Developmental credit book reported as “current”



The percentage (rand value) of the gross debtors book for developmental credit reported as “current” decreased from 87.45% for the quarter ended September 2022 to 86.65% for the quarter ended December 2022. The percentage (number) of accounts reported as “current” decreased from 91.12% to 90.29% for the same period as illustrated in Figure 7.1.

## 8. Definitions

Terms used in the report	Definition
Applications received	Includes solicited and unsolicited applications for credit.
Credit facilities	An agreement that meets all the criteria as set out in section 8 (3) of the NCA. The values (rand value and number of accounts) reported for "credit facility" includes both new credit facilities and limit increases for existing credit facility agreements. These values represent the potential exposure of the credit providers and not the actual usage/consumption by consumers. This does not apply to the gross value of the debtors book values where actual credit usage by consumers is reported.
Credit transactions	An agreement that meets all the criteria as set out in section 8 (4) of the NCA. This includes all types of credit agreements, but excludes credit facility agreements.
Gross debtors book	The outstanding balances as at the end of the period including fees and interest that have been earned and capitalized to the debtors book.
Mortgage agreements	An agreement that is secured by a pledge of immovable property.
Secured credit transactions	Credit transactions that do not fall within the other named categories in the NCA. This category includes pension-backed loans, insurance-backed loans, retail furniture accounts and motor vehicle accounts.
Short-term credit transactions	An agreement that meets all the criteria as set out in section 39 (2) of the National Credit Regulations.  This includes amounts not exceeding R8 000 and repayable within 6 months.
Unsecured credit transactions	An agreement that meets all the criteria as set out in section 39 (3) of the National Credit Regulations.  Where the loan or credit is not secured by any pledge or personal security.
Developmental credit transactions	Developmental credit agreement means a credit agreement that satisfies the criteria set out in Section 10;  This includes educational loan; small business; the acquisition, rehabilitation, building or expansion of low income housing; or any other purpose in terms of sub section (2) (a)

### Notes

1. Where values have been rounded off the percentage calculations and summed totals are calculated off the unrounded values.
2. Please refer to the NCR website for the complete set of tables. Website address [www.ncr.org.za](http://www.ncr.org.za)

## 9. Appendix tables

### A: Provincial Distribution

Table 1: Provincial distribution – total credit granted

Provincial	2020-Q4 (R)	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)	2021-Q4 (R)	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)
Eastern Cape	8,807,791,016	7,927,891,354	8,711,521,149	9,189,326,505	10,143,237,260	9,192,680,995	9,076,949,319	10,043,442,465	9,569,789,526
Free State	5,589,666,864	5,228,081,297	4,951,821,163	5,196,660,539	5,865,734,108	6,045,321,731	5,466,294,079	5,841,283,406	6,021,959,439
Gauteng	69,939,794,082	62,241,635,087	62,841,278,159	71,221,435,488	72,419,913,391	68,104,178,653	67,529,093,140	73,421,084,519	69,839,901,218
Kwazulu-Natal	20,072,919,096	18,230,611,437	20,265,057,439	19,504,520,897	21,684,214,734	21,551,652,499	20,783,025,294	21,691,778,284	21,498,504,915
Limpopo	5,821,185,979	4,931,704,049	5,747,386,876	5,890,694,504	7,068,561,878	6,441,802,462	6,298,558,277	6,423,653,691	6,434,146,734
Mpumalanga	8,965,600,605	7,954,062,553	8,527,858,567	9,705,397,587	10,821,510,585	9,897,217,285	9,352,445,806	10,180,746,289	10,402,575,138
Northern Cape	2,612,026,170	2,364,575,692	2,600,352,325	2,761,121,210	2,805,901,347	2,918,369,485	2,819,228,779	3,016,282,938	2,903,324,339
North West	5,544,692,071	4,928,454,089	5,027,180,579	5,730,646,242	6,352,658,572	5,968,553,392	5,487,239,208	6,100,940,853	6,474,367,776
Western Cape	25,966,284,692	23,867,600,967	27,036,133,859	29,015,594,419	30,363,271,722	27,884,699,345	29,117,465,621	29,438,787,496	29,045,817,530
Other	1,099,081,924	1,134,126,010	1,165,403,779	907,253,881	984,685,059	1,155,123,216	1,435,715,943	1,953,690,340	1,433,955,392
<b>Total</b>	<b>154,419,042,499</b>	<b>138,808,742,535</b>	<b>146,873,993,895</b>	<b>159,122,651,272</b>	<b>168,509,688,656</b>	<b>159,159,599,063</b>	<b>157,366,015,466</b>	<b>168,111,690,281</b>	<b>163,624,342,007</b>

### B: Secured Credit Granted

Table 2: Secured credit granted – size of agreement

Agreements	2020-Q4 (R)	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)	2021-Q4 (R)	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)
≤R1500	464,490	557,079	643,489	452,735	313,382	363,556	416,793	382,326	303,400
R1500-R3000	5,618,374	5,319,811	5,498,886	4,527,362	4,564,374	4,167,728	4,746,596	4,257,709	4,207,221
R3.1K-R5K	44,079,607	28,576,669	38,393,959	32,629,277	33,464,886	23,179,084	29,506,301	27,799,294	29,672,359
R5.1K-R10K	412,212,294	279,237,450	318,959,229	299,993,695	411,514,618	284,028,891	306,888,088	292,922,501	398,454,645
R10.1K-R20K	644,604,166	390,357,307	449,615,823	472,604,485	692,174,255	469,710,164	566,363,366	584,138,277	834,402,986
R20.1K-R40K	460,632,765	284,248,419	325,323,507	352,885,592	556,596,922	369,582,749	419,665,464	460,419,428	681,953,056
R40.1K-R60K	163,566,334	126,988,929	126,713,794	130,864,354	181,985,136	137,278,124	149,134,363	158,459,105	218,159,403
R60.1K-R100K	476,233,665	422,164,870	388,822,668	372,890,369	362,646,583	340,399,967	312,640,842	317,065,310	314,057,401
R101K-R150K	2,196,457,326	1,869,282,488	1,719,683,710	1,622,829,948	1,560,357,451	1,428,834,305	1,257,993,088	1,253,724,290	1,208,154,637
R151K-R200K	4,487,588,264	3,800,914,187	3,630,104,008	3,471,890,852	3,561,181,057	3,241,365,485	2,921,381,751	2,935,045,505	2,843,074,530
R201K-R400K	17,948,682,289	15,610,514,579	15,830,041,234	16,511,395,880	18,602,988,094	17,952,208,665	17,237,459,946	17,747,125,540	17,917,817,260
>R400K	20,672,360,099	18,128,164,253	20,344,281,846	22,169,078,928	24,678,971,242	23,156,296,568	21,934,512,908	23,854,916,642	25,641,557,101
<b>Total</b>	<b>47,512,499,673</b>	<b>40,946,326,041</b>	<b>43,178,082,153</b>	<b>45,442,043,477</b>	<b>50,646,758,000</b>	<b>47,407,415,286</b>	<b>45,140,709,506</b>	<b>47,636,255,927</b>	<b>50,091,813,999</b>

Table 3: Number of agreements for secured credit granted

Agreements	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4
≤R1500	411	472	543	370	259	316	317	324	253
R1500-R3000	2,422	2,127	2,388	2,028	1,969	1,807	2,042	1,797	1,760
R3.1K-R5K	10,202	6,494	9,433	7,815	8,007	5,556	7,162	6,760	6,971
R5.1K-R10K	54,946	37,072	42,572	39,687	54,540	37,424	40,270	38,540	51,592
R10.1K-R20K	46,640	28,308	32,565	34,016	49,765	34,103	41,269	42,080	59,992
R20.1K-R40K	17,223	10,557	12,110	13,021	20,645	13,674	15,598	17,022	25,252
R40.1K-R60K	3,373	2,589	2,581	2,712	3,749	2,843	3,087	3,293	4,561
R60.1K-R100K	5,745	5,081	4,728	4,531	4,464	4,161	3,846	3,874	3,891
R101K-R150K	17,205	14,670	13,447	12,715	12,200	11,220	9,882	9,832	9,460
R151K-R200K	25,583	21,663	20,651	19,716	20,217	18,396	16,566	16,644	16,138
R201K-R400K	64,284	55,722	56,278	58,361	65,549	63,041	60,383	62,082	62,388
>R400K	33,293	28,879	31,258	33,113	37,344	35,614	33,317	35,777	39,521
<b>Total</b>	<b>281,327</b>	<b>213,634</b>	<b>228,554</b>	<b>228,085</b>	<b>278,708</b>	<b>228,155</b>	<b>233,739</b>	<b>238,025</b>	<b>281,779</b>

### C: Analysis of credit granted by level of income

Table 4: Rand value of mortgages granted by income category

Income Category	2020-Q4 (R)	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)	2021-Q4 (R)	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)
R0-R3500	493,167	1,157,397		499,000	541,038	1,181,000	304,729	2,506,845	970,000
R3501-R5500	1,915,527	2,794,040	1,469,467	2,712,450	1,166,741	2,345,500	4,650,990	3,444,017	2,992,255
R5501-R7500	78,635,733	84,137,611	43,941,809	32,630,167	32,056,885	24,438,302	40,126,690	51,428,857	31,647,730
R7501-R10K	53,650,021	29,237,992	40,970,670	31,670,582	30,668,125	43,466,772	71,655,404	49,133,943	32,508,327
R10.1K-R15K	297,194,335	277,798,074	288,735,085	310,001,772	251,626,198	271,792,746	2,428,603,843	246,802,031	266,625,503
>R15K	62,230,979,203	53,872,483,784	56,208,909,941	65,775,856,144	62,419,940,104	55,360,930,735	54,955,819,531	62,630,439,385	57,580,185,718
<b>Total</b>	<b>62,662,867,986</b>	<b>54,267,608,898</b>	<b>56,584,026,972</b>	<b>66,153,370,115</b>	<b>62,735,999,091</b>	<b>55,704,155,055</b>	<b>57,501,161,187</b>	<b>62,983,755,078</b>	<b>57,914,929,533</b>

Table 5: Number of mortgages granted by income category

Income Category	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4
R0-R3500	2	5		1	1	3	1	3	1
R3501-R5500	13	11	10	17	7	11	28	22	19
R5501-R7500	124	136	73	67	57	64	95	80	67
R7501-R10K	136	95	114	102	93	114	189	124	104
R10.1K-R15K	700	661	686	709	568	619	2,864	576	584
>R15K	52,924	44,758	45,270	52,137	49,254	42,639	42,575	48,247	44,820
<b>Total</b>	<b>53,899</b>	<b>45,666</b>	<b>46,153</b>	<b>53,033</b>	<b>49,980</b>	<b>43,450</b>	<b>45,752</b>	<b>49,052</b>	<b>45,595</b>

Table 6: Rand value of secured credit granted by income category

Income Category	2020-Q4 (R)	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)	2021-Q4 (R)	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)
R0-R3500	451,780,752	274,165,969	323,698,006	285,016,254	425,083,217	278,337,372	308,441,897	297,816,225	479,274,630
R3501-R5500	302,949,402	183,385,491	217,339,589	227,161,607	321,128,593	206,168,718	260,699,173	255,809,082	362,724,595
R5501-R7500	312,756,202	243,429,519	239,501,067	259,215,400	320,809,157	226,946,552	240,494,746	237,433,776	296,128,809
R7501-R10K	662,067,649	680,606,321	581,400,738	648,672,297	760,921,994	591,101,905	589,181,643	575,473,946	618,127,395
R10.1K-R15K	2,019,218,604	2,220,753,022	2,119,439,425	2,209,363,922	2,410,285,464	1,987,698,646	1,894,473,880	1,766,731,808	1,969,786,823
>R15K	42,965,824,752	36,633,890,181	38,698,888,351	40,562,820,564	45,531,876,232	43,371,212,067	40,925,929,319	43,737,076,491	45,514,894,784
<b>Total</b>	<b>46,714,597,361</b>	<b>40,236,230,503</b>	<b>42,180,267,176</b>	<b>44,192,250,044</b>	<b>49,770,104,657</b>	<b>46,661,465,260</b>	<b>44,219,220,658</b>	<b>46,870,341,328</b>	<b>49,240,937,036</b>



Table 7: Number of secured credit granted by income category

Income Category	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4
R0-R3500	47,804	28,702	32,781	30,624	44,565	28,710	31,682	30,453	46,392
R3501-R5500	24,950	15,782	18,777	19,220	26,735	17,572	21,613	21,126	28,482
R5501-R7500	12,656	8,622	9,727	10,452	14,407	10,078	11,566	12,280	16,022
R7501-R10K	12,589	9,942	9,816	10,802	14,316	10,376	11,507	11,630	14,464
R10.1K-R15K	22,538	19,587	19,000	20,420	25,269	19,201	19,741	19,373	23,793
>R15K	159,037	129,397	136,014	135,218	152,076	140,823	136,302	141,777	150,997
<b>Total</b>	<b>279,574</b>	<b>212,032</b>	<b>226,115</b>	<b>226,736</b>	<b>277,368</b>	<b>226,760</b>	<b>232,411</b>	<b>236,639</b>	<b>280,150</b>

Table 8: Rand value of credit facilities granted by income category

Income Category	2020-Q4 (R)	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)	2021-Q4 (R)	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)
R0-R3500	805,706,767	1,081,991,349	1,446,457,109	1,025,018,976	1,239,153,622	1,499,558,034	1,192,329,270	1,289,520,706	1,335,429,083
R3501-R5500	655,915,332	823,602,504	899,739,435	1,017,377,957	1,049,196,080	1,396,229,273	1,227,680,934	1,418,935,936	1,253,600,598
R5501-R7500	647,735,170	771,972,306	856,537,539	961,877,531	1,004,083,479	1,266,458,148	1,209,656,743	1,340,878,426	1,170,616,203
R7501-R10K	799,982,031	902,486,694	917,338,273	968,379,108	1,028,566,606	1,206,618,569	1,229,105,936	1,253,589,909	1,186,470,266
R10.1K-R15K	1,467,653,810	1,657,898,832	1,649,297,282	1,670,180,293	1,826,970,739	1,986,303,557	2,004,135,720	1,989,679,385	1,867,373,694
>R15K	13,259,963,278	14,262,279,428	14,982,597,168	15,219,603,146	17,556,260,533	17,207,736,547	17,313,540,854	18,429,264,884	17,779,218,162
<b>Total</b>	<b>17,636,956,388</b>	<b>19,500,231,113</b>	<b>20,751,966,806</b>	<b>20,862,437,011</b>	<b>23,704,231,059</b>	<b>24,562,904,128</b>	<b>24,176,449,457</b>	<b>25,721,869,246</b>	<b>24,592,708,006</b>

Table 9: Number of credit facilities granted by income category

Income Category	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4
R0-R3500	547,633	511,502	557,703	479,314	751,530	638,174	596,424	611,035	676,539
R3501-R5500	297,653	223,626	241,758	240,158	300,334	295,627	312,383	338,498	351,518
R5501-R7500	192,141	146,526	171,168	166,813	207,153	198,172	222,976	241,320	247,163
R7501-R10K	165,410	133,094	152,649	145,499	178,582	161,313	186,892	189,442	204,457
R10.1K-R15K	208,898	170,126	190,566	191,596	228,108	201,521	223,840	221,106	234,986
>R15K	587,721	527,587	580,068	621,019	718,176	661,604	715,916	717,870	769,788
<b>Total</b>	<b>1,999,456</b>	<b>1,712,461</b>	<b>1,893,912</b>	<b>1,844,399</b>	<b>2,383,883</b>	<b>2,156,411</b>	<b>2,258,431</b>	<b>2,319,271</b>	<b>2,484,451</b>

Table 10: Rand value of unsecured credit granted by income category

Income Category	2020-Q4 (R)	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)	2021-Q4 (R)	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)
R0-R3500	96,885,557	139,737,233	85,872,571	151,475,078	269,097,639	326,881,505	246,677,506	268,000,963	296,861,808
R3501-R5500	663,507,638	506,059,855	582,444,903	675,270,810	977,090,291	728,347,223	843,653,718	845,849,660	913,134,931
R5501-R7500	847,526,788	710,965,590	884,730,141	980,721,103	1,337,606,287	1,127,761,252	1,251,021,290	1,252,725,581	1,342,057,244
R7501-R10K	1,338,668,063	1,115,765,761	1,266,076,542	1,266,535,394	1,616,885,229	1,438,152,750	1,604,878,977	1,580,793,994	1,592,137,715
R10.1K-R15K	3,119,546,994	2,613,900,887	2,852,078,165	2,808,625,866	3,403,769,857	3,004,010,162	3,082,467,675	3,083,886,114	3,001,738,800
>R15K	16,737,984,075	15,038,745,376	16,757,571,264	16,751,420,289	19,979,873,475	20,058,340,133	19,943,448,495	21,137,748,079	19,698,613,756
<b>Total</b>	<b>22,804,119,115</b>	<b>20,125,174,702</b>	<b>22,428,773,586</b>	<b>22,634,048,540</b>	<b>27,584,322,778</b>	<b>26,683,493,025</b>	<b>26,972,147,661</b>	<b>28,169,004,391</b>	<b>26,844,544,254</b>

Table 11: Number of unsecured credit granted by income category

Income Category	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4
R0-R3500	12,324	13,407	11,071	15,465	23,340	19,464	20,666	23,697	23,343
R3501-R5500	54,854	41,314	49,036	54,962	78,857	58,178	67,132	66,888	72,273
R5501-R7500	49,626	41,754	50,315	55,470	76,103	64,867	72,478	71,904	77,735
R7501-R10K	54,325	46,963	52,190	53,842	69,850	63,014	70,751	69,495	71,418
R10.1K-R15K	92,245	80,358	86,662	87,035	106,220	97,578	100,269	100,708	99,657
>R15K	290,004	259,176	286,544	287,942	346,939	346,126	351,816	367,921	361,605
<b>Total</b>	<b>553,378</b>	<b>482,972</b>	<b>535,818</b>	<b>554,716</b>	<b>701,309</b>	<b>649,227</b>	<b>683,112</b>	<b>700,613</b>	<b>706,031</b>

Table 12: Rand value of short-term credit granted by income category

Income Category	2020-Q4 (R)	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)	2021-Q4 (R)	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)
R0-R3500	140,432,829	119,047,120	137,871,884	134,553,348	140,411,531	118,758,798	142,477,620	159,568,449	173,243,871
R3501-R5500	265,247,391	222,759,426	276,583,074	259,237,681	255,961,593	215,415,862	253,109,317	259,352,751	295,942,871
R5501-R7500	267,788,665	236,159,911	275,896,412	262,395,288	264,152,905	224,433,401	251,262,699	260,248,112	309,327,944
R7501-R10K	224,957,448	208,185,123	234,170,896	224,037,708	228,370,746	203,900,023	226,231,048	234,182,274	265,544,278
R10.1K-R15K	351,813,794	330,869,353	360,339,299	342,143,799	351,407,943	328,062,787	353,284,139	348,350,511	389,959,929
>R15K	857,024,361	854,900,374	927,703,116	892,947,698	931,136,582	901,596,605	962,478,387	969,066,237	1,093,082,846
<b>Total</b>	<b>2,107,264,488</b>	<b>1,971,921,307</b>	<b>2,212,564,681</b>	<b>2,115,315,522</b>	<b>2,171,441,300</b>	<b>1,992,167,476</b>	<b>2,188,843,210</b>	<b>2,230,768,334</b>	<b>2,527,101,739</b>

Table 13: Number of short-term credit granted by income category

Income Category	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4
R0-R3500	107,856	90,532	100,162	100,756	99,691	94,746	109,225	112,924	120,045
R3501-R5500	135,732	118,623	137,542	132,296	127,724	115,695	129,131	127,676	135,593
R5501-R7500	106,188	96,804	107,857	103,424	102,110	93,089	100,143	101,101	110,585
R7501-R10K	76,889	74,089	80,803	77,795	76,751	72,064	78,031	79,931	83,759
R10.1K-R15K	110,549	107,123	114,571	108,903	107,203	104,010	109,356	107,389	111,277
>R15K	224,910	227,941	246,829	238,424	240,036	238,811	251,332	250,886	265,980
<b>Total</b>	<b>762,124</b>	<b>715,112</b>	<b>787,764</b>	<b>761,598</b>	<b>753,515</b>	<b>718,415</b>	<b>777,218</b>	<b>779,907</b>	<b>827,239</b>

Table 14: Rand value of developmental credit granted by income category

Income Category	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4
R0-R1500	337,934	27,813,131	1,300,189	2,478,651	13,516,601	80,441,526	3,238,164	4,275,329	2,173,978
R1501-R3500	1,173,637	20,139,611	2,355,359	12,061,827	358,674	24,258,305	1,279,975	4,721,251	1,030,689
R3501-R5500	1,722,198	44,966,402	5,007,054	8,220,330	738,549	57,033,930	3,031,732	10,617,422	1,963,593
R5501-R7500	4,362,288	89,551,684	12,090,816	18,185,590	2,695,961	115,678,155	7,388,445	21,695,860	4,487,054
R7501-R10K	9,156,580	139,892,462	19,772,723	29,461,903	6,547,260	169,539,808	12,773,769	35,351,409	9,569,108
R10.1K-R15K	1,548,520,252	1,497,014,248	1,547,943,475	1,411,421,803	1,562,742,975	2,189,361,906	1,240,405,952	1,206,775,701	1,534,101,223
<b>Total</b>	<b>1,565,272,889</b>	<b>1,819,377,538</b>	<b>1,588,469,616</b>	<b>1,481,830,104</b>	<b>1,586,600,020</b>	<b>2,636,313,630</b>	<b>1,268,118,037</b>	<b>1,283,436,972</b>	<b>1,553,325,645</b>

Table 15: Number of developmental credit granted by income category

Income Category	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4
R0-R1500	60	660	109	154	214	1,477	141	221	126
R1501-R3500	42	725	148	258	49	862	140	273	102
R3501-R5500	78	1,515	234	417	54	1,796	149	512	96
R5501-R7500	533	3,512	832	1,047	302	3,890	425	1,100	255
R7501-R10K	547	5,134	1,021	1,628	482	6,012	676	1,858	518
R10.1K-R15K	6,263	13,440	7,421	6,647	5,972	16,941	6,306	7,093	6,377
<b>Total</b>	<b>7,523</b>	<b>24,986</b>	<b>9,765</b>	<b>10,151</b>	<b>7,073</b>	<b>30,978</b>	<b>7,837</b>	<b>11,057</b>	<b>7,474</b>

## D: Age analysis of debtors book

Table 16: Age analysis of gross debtors book – mortgages

Ageing	2020-Q4 (R)	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)	2021-Q4 (R)	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)
Current	921,807,727,449	955 997 214 970	964,095,768,756	991,869,926,734	1,011,171,107,476	1,027,249,182,770	1,043,551,211,392	1,061,991,877,409	1,069,949,965,195
30 Days	24,890,446,509	24 550 452 990	24,793,732,580	24,796,604,577	26,305,291,822	28,911,324,955	31,352,362,161	34,565,700,372	41,212,379,072
31-60 Days	10,965,528,292	11 118 881 954	11,259,789,770	11,041,063,555	11,058,713,961	12,023,091,810	11,776,488,665	12,416,465,277	14,000,526,778
61-90 Days	11,201,097,290	6 566 757 287	13,329,522,694	11,588,800,807	11,315,567,695	10,419,479,861	9,407,621,021	9,820,730,801	10,696,405,832
91-120 Days	6,945,164,232	4 846 111 440	4,587,060,741	4,376,383,998	4,430,265,802	4,754,660,696	4,582,309,552	5,049,646,217	4,925,723,054
120+ Days	39,782,492,195	39 610 157 103	42,785,721,475	41,823,262,674	41,282,069,711	41,687,335,673	42,375,921,581	42,132,436,903	43,553,300,148
<b>Total</b>	<b>1,015,592,455,967</b>	<b>1 042 689 575 744</b>	<b>1,060,851,596,015</b>	<b>1,085,496,042,345</b>	<b>1,105,563,016,467</b>	<b>1,125,045,075,765</b>	<b>1,143,045,914,372</b>	<b>1,165,976,856,979</b>	<b>1,184,338,300,079</b>

Table 17: Age analysis of accounts – mortgages

Ageing	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4
Current	1,508,666	1,514,574	1,523,585	1,534,093	1,511,417	1,506,929	1,505,279	1,503,478	1,495,663
30 Days	44,930	43,254	44,731	44,340	46,308	49,036	50,843	55,007	62,010
31-60 Days	18,827	18,692	19,272	18,535	18,397	19,480	19,222	19,693	21,889
61-90 Days	16,380	11,046	18,630	16,447	17,285	16,503	15,217	15,750	16,422
91-120 Days	10,607	7,844	7,432	7,632	7,494	7,987	7,742	8,136	8,034
120+ Days	64,093	59,253	66,510	64,791	63,432	63,950	65,116	64,463	65,657
<b>Total</b>	<b>1,663,503</b>	<b>1,654,663</b>	<b>1,680,160</b>	<b>1,685,838</b>	<b>1,664,333</b>	<b>1,663,885</b>	<b>1,663,419</b>	<b>1,666,527</b>	<b>1,669,675</b>

Table 18: Age analysis of gross debtors book – secured credit

Ageing	2020-Q4 (R)	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)	2021-Q4 (R)	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)
Current	395,652,774,553	398,270,385,962	402,266,105,161	406,065,593,189	411,432,423,614	418,117,098,415	418,128,349,942	422,645,052,522	427,512,914,309
30 Days	21,963,761,298	21,872,908,102	22,065,745,828	22,686,934,831	24,212,759,318	25,086,753,918	26,364,159,714	26,827,808,338	28,542,080,695
31-60 Days	8,710,757,208	8,033,840,102	7,689,646,691	7,677,395,548	7,499,170,916	8,493,818,367	8,437,031,158	8,438,410,538	9,035,230,267
61-90 Days	4,305,447,491	3,979,872,141	3,646,651,111	3,454,826,972	3,416,499,056	3,927,216,444	3,996,876,382	4,008,480,445	4,324,677,450
91-120 Days	3,845,775,167	3,972,478,020	3,398,755,443	3,103,255,554	3,082,187,031	3,546,554,066	2,895,178,261	3,326,684,437	3,642,845,318
120+ Days	20,409,666,149	20,309,138,630	20,493,176,375	19,776,108,862	19,021,468,775	19,623,626,873	20,051,585,726	19,917,348,821	20,416,330,465
<b>Total</b>	<b>454,888,181,866</b>	<b>456,438,622,957</b>	<b>459,560,080,609</b>	<b>462,764,114,956</b>	<b>468,664,508,710</b>	<b>478,795,068,083</b>	<b>479,873,181,183</b>	<b>485,163,785,101</b>	<b>493,474,078,504</b>

Table 19: Age analysis of accounts – secured credit

Ageing	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q3
Current	2,423,363	2,413,576	2,409,928	2,411,304	2,422,847	2,437,847	2,395,361	2,511,234	2,524,937
30 Days	216,927	216,723	213,652	214,986	228,543	225,536	230,721	238,655	257,677
31-60 Days	115,027	108,606	102,434	99,572	101,636	104,310	103,967	109,198	116,085
61-90 Days	71,998	69,066	64,987	62,122	62,360	63,839	64,537	69,304	72,948
91-120 Days	60,790	59,939	53,880	51,611	51,879	54,437	50,133	56,788	59,807
120+ Days	486,105	433,807	726,996	415,202	407,917	379,132	391,662	418,036	434,604
<b>Total</b>	<b>3,374,210</b>	<b>3,301,717</b>	<b>3,571,877</b>	<b>3,254,797</b>	<b>3,275,182</b>	<b>3,265,101</b>	<b>3,236,381</b>	<b>3,403,215</b>	<b>3,466,058</b>

Table 20: Age analysis of gross debtors book – credit facilities

Ageing	2020-Q4 (R)	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)	2021-Q4 (R)	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)
Current	216,307,898,557	213,421,313,449	215,672,345,315	216,714,333,274	221,467,096,445	232,032,559,564	236,887,434,373	241,149,204,800	249,650,631,889
30 Days	10,074,434,007	10,563,183,376	10,319,432,676	10,193,801,247	10,628,070,975	11,445,807,809	11,698,293,943	12,528,330,158	13,358,936,581
31-60 Days	4,539,110,530	4,828,989,440	4,219,855,738	4,187,134,815	4,100,883,496	4,895,784,689	4,402,514,030	4,576,385,481	4,937,082,510
61-90 Days	3,383,583,045	3,791,497,470	3,314,445,597	3,141,534,609	3,046,718,232	3,223,669,138	3,243,877,119	3,448,461,874	3,738,617,648
91-120 Days	4,940,212,313	5,040,407,169	4,221,183,515	3,726,221,655	3,477,372,453	3,358,971,801	3,448,040,174	3,575,308,768	4,251,677,517
120+ Days	25,664,736,130	26,766,577,112	28,190,254,506	27,295,052,049	26,021,618,457	28,018,138,549	26,967,095,298	27,589,061,411	28,270,012,862
<b>Total</b>	<b>264,909,974,582</b>	<b>264,411,968,016</b>	<b>265,937,517,347</b>	<b>265,258,077,649</b>	<b>268,741,760,058</b>	<b>282,974,931,550</b>	<b>286,647,254,937</b>	<b>292,866,752,492</b>	<b>304,206,959,007</b>

Table 21: Age analysis of accounts – credit facilities

Ageing	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4
Current	18,424,484	18,155,508	17,888,905	17,956,587	18,147,741	19,040,316	18,083,689	18,399,216	18,573,592
30 Days	1,914,826	1,949,772	1,870,816	1,899,388	1,937,492	2,156,845	2,014,553	1,998,549	2,253,434
31-60 Days	654,624	673,839	619,964	585,649	566,174	697,814	630,598	626,099	649,701
61-90 Days	469,065	466,860	432,066	417,419	390,067	451,977	442,729	459,053	461,560
91-120 Days	443,998	434,420	455,819	433,965	410,707	423,652	482,792	472,220	497,000
120+ Days	3,292,873	2,792,723	4,037,120	2,761,021	2,550,553	2,518,588	2,508,295	2,615,509	2,802,681
<b>Total</b>	<b>25,199,870</b>	<b>24,473,122</b>	<b>25,304,690</b>	<b>24,054,029</b>	<b>24,002,734</b>	<b>25,289,192</b>	<b>24,162,656</b>	<b>24,570,646</b>	<b>25,237,968</b>

Table 22: Age analysis of gross debtors book – unsecured credit

Ageing	2020-Q4 (R)	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)	2021-Q4 (R)	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)
Current	149,424,938,241	147,792,123,937	146,675,194,891	146,680,558,920	149,779,857,095	153,510,868,015	154,724,761,035	156,166,431,585	157,093,233,534
30 Days	10,204,229,413	9,701,386,140	8,860,743,301	8,332,169,412	9,223,100,661	8,824,141,722	9,065,189,645	9,345,234,471	9,545,329,089
31-60 Days	5,679,702,001	5,353,348,740	5,078,802,996	4,211,087,088	4,342,965,381	4,626,219,970	4,526,108,329	4,637,056,857	5,179,794,343
61-90 Days	4,544,119,763	3,895,064,348	3,676,719,758	3,445,890,907	3,386,905,004	3,442,226,996	3,724,311,750	3,677,352,903	4,109,386,361
91-120 Days	5,471,603,952	3,483,017,416	3,276,798,148	2,972,942,549	2,817,583,294	2,788,042,973	2,924,789,563	3,049,264,429	3,361,031,236
120+ Days	41,087,075,440	42,721,914,261	42,608,561,862	41,129,565,657	40,356,145,893	40,821,559,107	41,344,186,266	41,351,881,670	42,217,442,774
<b>Total</b>	<b>216,411,668,810</b>	<b>212,946,854,842</b>	<b>210,176,820,956</b>	<b>206,772,214,533</b>	<b>209,906,557,328</b>	<b>214,013,058,783</b>	<b>216,309,346,588</b>	<b>218,227,221,915</b>	<b>221,506,217,337</b>

Table 23: Age analysis of accounts – unsecured credit

Ageing	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4
Current	3,319,947	3,192,614	3,153,367	3,146,574	3,150,771	3,154,151	3,149,468	3,198,205	3,194,070
30 Days	288,074	273,361	249,524	226,297	238,391	241,533	243,160	244,455	244,983
31-60 Days	161,871	147,807	137,631	111,693	113,611	123,625	119,466	118,734	126,676
61-90 Days	125,789	106,498	97,617	91,666	90,810	93,787	98,719	94,961	100,236
91-120 Days	106,285	92,953	86,969	77,349	71,527	71,149	75,649	75,379	79,632
120+ Days	915,535	933,266	959,569	837,216	789,117	793,472	800,812	796,068	802,759
<b>Total</b>	<b>4,917,501</b>	<b>4,746,499</b>	<b>4,684,677</b>	<b>4,490,795</b>	<b>4,454,227</b>	<b>4,477,717</b>	<b>4,487,274</b>	<b>4,527,802</b>	<b>4,548,356</b>

Table 24: Age analysis of gross debtors book – short-term credit

Ageing	2020-Q4 (R)	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)	2021-Q4 (R)	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)
Current	1,355,477,961	1,340,477,082	1,356,619,140	1,285,379,673	1,329,712,362	1,232,528,035	1,258,674,032	1,330,245,769	1,538,478,089
30 Days	158,729,777	133,364,051	160,051,636	166,958,219	192,569,840	164,008,096	167,835,473	173,826,694	199,789,788
31-60 Days	89,084,370	99,305,200	103,473,496	86,297,772	95,845,398	105,941,886	96,215,316	102,562,564	116,911,407
61-90 Days	60,950,071	69,854,615	65,868,315	70,509,640	71,401,493	83,847,492	80,627,559	84,136,721	91,118,953
91-120 Days	39,301,051	46,188,921	51,534,059	56,620,542	54,075,036	64,327,429	65,524,577	70,274,015	79,362,789
120+ Days	221,156,495	208,155,801	211,441,363	175,839,979	190,922,166	190,470,673	190,533,381	201,872,726	204,462,838
<b>Total</b>	<b>1,924,699,725</b>	<b>1,897,345,670</b>	<b>1,948,988,009</b>	<b>1,841,605,826</b>	<b>1,934,526,295</b>	<b>1,841,123,611</b>	<b>1,859,410,338</b>	<b>1,962,918,489</b>	<b>2,230,123,864</b>

Table 25: Age analysis of accounts – short-term credit

Ageing	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4
Current	435,335	429,813	450,491	450,804	441,658	417,229	426,084	444,241	469,581
30 Days	47,193	55,864	66,443	67,042	72,503	66,810	67,127	70,221	81,354
31-60 Days	31,003	34,700	37,858	31,401	33,420	37,741	32,826	35,179	40,470
61-90 Days	20,108	24,432	27,144	24,388	24,552	27,769	26,596	27,032	30,193
91-120 Days	13,077	14,438	15,508	17,864	15,838	20,565	21,050	20,581	25,949
120+ Days	52,788	50,227	54,044	45,023	49,094	49,857	49,646	52,044	48,726
<b>Total</b>	<b>599,504</b>	<b>609,474</b>	<b>651,488</b>	<b>636,522</b>	<b>637,065</b>	<b>619,971</b>	<b>623,329</b>	<b>649,298</b>	<b>696,273</b>

Table 26: Age analysis of gross debtors book – developmental credit

Ageing	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4
Current	47,086,324,157	48,046,798,993	48,930,093,214	49,277,577,238	49,769,616,869	51,331,768,094	50,475,424,415	50,132,664,817	49,873,412,004
30 Days	1,396,955,977	1,442,640,515	1,429,275,353	1,504,341,410	1,663,558,668	1,785,372,830	2,236,711,491	2,314,975,907	2,154,972,606
31-60 Days	930,134,577	816,083,144	738,388,585	388,842,129	410,223,217	569,333,952	735,293,018	834,663,100	913,603,526
61-90 Days	790,290,451	657,221,256	582,916,913	449,478,148	339,546,049	330,392,893	377,673,711	487,594,574	592,882,220
91-120 Days	1,117,055,612	646,569,996	461,457,363	502,413,350	384,291,259	290,930,541	348,795,293	369,396,599	428,828,565
120+ Days	4,812,996,814	5,333,703,016	4,043,909,665	4,290,949,501	4,111,225,666	3,758,209,181	3,275,574,437	3,190,012,394	3,591,087,438
<b>Total</b>	<b>56,133,757,588</b>	<b>56,943,016,920</b>	<b>56,186,041,093</b>	<b>56,413,601,776</b>	<b>56,678,461,728</b>	<b>58,066,007,491</b>	<b>57,449,472,365</b>	<b>57,329,307,391</b>	<b>57,554,786,359</b>

Table 27: Age analysis of accounts – developmental credit

Ageing	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4
Current	1,039,894	1,057,662	1,055,427	1,050,510	1,039,968	1,062,386	1,054,503	1,053,092	1,042,142
30 Days	6,322	6,014	5,764	5,681	6,353	6,259	7,616	7,444	7,014
31-60 Days	9,600	8,660	10,340	9,836	8,676	11,400	11,707	12,432	11,557
61-90 Days	8,733	6,201	8,335	7,240	7,334	6,454	8,867	8,652	10,288
91-120 Days	8,222	4,978	6,622	6,718	7,733	6,255	7,741	7,218	8,206
120+ Days	63,049	63,104	60,804	64,215	70,464	65,621	64,004	66,919	74,950
<b>Total</b>	<b>1,135,820</b>	<b>1,146,619</b>	<b>1,147,292</b>	<b>1,144,200</b>	<b>1,140,528</b>	<b>1,158,375</b>	<b>1,154,438</b>	<b>1,155,757</b>	<b>1,154,157</b>

