

**NOTICE OF NON-COMPLIANCE BY AN UNREGISTERED ENTITY/  
INDIVIDUAL IN TERMS OF SECTION 54(1) OF THE NATIONAL CREDIT  
ACT 34 OF 2005 ("the Act")**

**Name of unregistered entity**

South African Fraud Prevention Services

**Address**

SAFPS House  
72 Second Avenue  
Alberton North  
1450

**Restricted activities by unregistered persons**

1. It has come to the attention of the National Credit Regulator that you are engaging for payment in or offering to engage in or holding yourself out as authorised to be engaged in the following activity(s):-

The business of a Credit Bureau by,

- (a) receiving reports of, or investigating, consumer credit information;
- (b) compiling and maintaining data from reports received;
- (c) issuing reports concerning consumers to your members.

2. This practice requires registration with the National Credit Regulator in terms of section 43 (1) of the Act and at present you are not registered with the NCR.

In terms of section 54 (1) and 54 (3) of the Act you are hereby notified to take the following steps:

- (i) Within 20 business days after receipt of this notice, submit your application for registration to the National Credit Regulator, or
- (ii) Desist from engaging, offering to engage in or holding yourself as authorized to engage in the business of credit bureau.

As required in terms of Section 54 (3) (e), we would like to bring to your attention the provision of section 54 (5) and the penalties that may be imposed in terms of section 161(1) b) of the Act for failure to discontinue with the stated activity.

- i. Section 54(5) stipulates that failure to comply with a notice issued in terms of section 54 (1) is an offence.
- ii. Section 161(1)(b) states that any person convicted of this offence is liable to a fine or to imprisonment for a period not exceeding 12 months, or to both a fine and imprisonment

We wish to bring to your attention that you may object to this Notice in terms of section 56 of the Act and may request the Tribunal to review this Notice, within 15 business days after receiving this notice.

Signed at Midrand on this 15<sup>th</sup> day of July 2009

  
Gabriel Davel  
Chief Executive Officer  
National Credit Regulator