

**NOTICE TO REGISTRANT TO COMPLY IN TERMS OF SECTION 55(1) OF
THE NATIONAL CREDIT ACT, 34 OF 2005 ("the Act")**

NCR Form 13

Name of registrant

SEASON'S STAR TRADING 333 CC t/a DE NOON'S CASH LOANS

Address

47 Delters Street
Klerksdorp
2570

Registration

NCR Application Number: NCRCP 3841

- A. In terms of Section 55(1) and 55 (3) of the Act your attention is drawn to the fact that you have failed to comply with the provisions of the Act, in that:**

You retain borrowers' bank cards and personal information numbers ("PIN") as security or for collection purposes in contravention of Item 30 (1) of the Exemption Notice 1407 of 8 August 2005. This practice is also prohibited in terms of sections 91(b) and 133 of the Act.

- B. In terms of Section 55 (3) of the Act, you are required to take the following steps to address the non compliance with the Act:**

By 31 January 2008,

return to every borrower his/her bank card in your possession and delete/destroy all records of pin numbers or other auto teller access information or similar item and refrain from such practice in the future.

- C. As required in terms of Section 55 (3)(e), we would like to bring to your attention that the following orders may be made and penalties may be imposed if the required steps are not taken to rectify the areas of non compliance:**

- i The NCR may refer this matter to the Tribunal, which may impose the penalties as defined in section 150 of the Act for each act of non-compliance, including

(a) declaring any conduct to be prohibited;

- (b) interdicting such prohibited conduct;
 - (c) imposing an administrative fine not exceeding the greater of 10% of your annual turnover during the preceding financial year; or R 1 000 000 (One Million Rand);
 - (d) suspending or cancelling the registrant's registration;
 - (e) requiring repayment to consumers of any excess amounts charged;
or
 - (f) any other appropriate order required to give effect to a right as contemplated in the Act
- ii. The NCR may further refer this matter to the National Prosecuting Authority, which may institute legal action resulting in criminal prosecutions.

D. We wish to bring to your attention that you may within 15 business days of receipt of this notice object in terms of section 56 of the Act and may request the Tribunal to review this Notice.

Signed at Midrand on 03 January 2008,


Gabriel Davel
Chief Executive Officer
National Credit Regulator