

**NOTICE OF NON COMPLIANCE BY AN UNREGISTERED ENTITY/ INDIVIDUAL IN
TERMS OF SECTION 54(1) OF THE NATIONAL CREDIT ACT 34 OF 2005**

NCR Form 12

Name of unregistered entity/Individual

CFJ Bezuidenhout t/a Prima Butchery

Address

Mclaglan Street

Allanridge

9490

A. It has come to the attention of the National Credit Regulator that you are engaging in or offering to engage in or holding yourself out as authorized to be engaged in the following activity(s)-

- i. Conducting the business of a credit provider without being registered with the National Credit Regulator. This practice is in contravention of section 40(1) of the National Credit Act 34 of 2005 ("the Act").

B. In terms of Section 55(1) of the Act your attention is drawn to the fact that you have failed to comply with the provisions of the Act, in that you:

- i. Retain consumers' bank cards and personal information numbers ("PIN") or other auto teller access cards or similar items as security or for collection purposes in contravention of sections 91(b) and 133 of the Act.

- ii. Enter into credit agreements without furnishing the consumers with pre-agreement statements and quotations in the prescribed forms. This practice is in contravention of section 92(1) of the Act.
- iii. Fail to deliver to consumers, without charge, copies of documents recording their credit agreements, transmitted to consumers in a paper form or in a printable electronic form. This practice is in contravention of section 93(1) of the Act.

C. In terms of section 54(3) and section 55(3) of the Act, you are hereby notified to take the following steps to address the non-compliance with the Act:

With immediate effect:

- i. desist from engaging, offering to engage in or holding yourself out as authorized to engage in the activities of conducting the business of a credit provider without being registered with the National Credit Regulator;
- ii. return to every consumer his/her bank card in your possession and delete/destroy all records of pin numbers or other auto teller access card or similar item and refrain from such practice in the future;
- iii. cease the practice of extending credit to consumers without furnishing them with pre-agreement statements and quotations in the prescribed forms;

- iv. cease the practice of extending credit to consumers without furnishing them with copies of documents recording their credit agreements; and
- v. furnish the National Credit Regulator with a written undertaking that the above steps will be adhered to by yourselves with immediate effect.

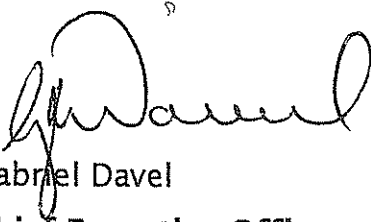
D. As required in terms of Section 54(3)(e) and Section 55(3)(e), we would like to bring to your attention that the following orders may be made and penalties may be imposed if the required steps are not taken to rectify the areas of non-compliance:

- i. The National Credit Regulator may refer this matter to the National Consumer Tribunal, which may impose the penalties as defined in section 150 of the Act for each act of non-compliance, including:
 - (a) declaring any conduct to be prohibited;
 - (b) interdicting such prohibited conduct;
 - (c) an administrative fine not exceeding the greater of 10% of your annual turnover during the preceding financial year or R1000000.00 (One Million Rand);
 - (d) requiring repayment to consumers of any excess amounts charged; or
 - (e) any other appropriate order.

- ii. The National Credit Regulator may further refer certain matters to the National Prosecuting Authority, which may institute legal action resulting in criminal prosecution.
- iii. In terms of section 54(5) of the Act, failure to comply with this Notice is an offence capable of an order of a fine or imprisonment or both a fine and imprisonment.

E. We wish to bring to your attention that you may object to this Notice in terms of section 56 of the Act and may request the National Consumer Tribunal to review this Notice, within 15 business days after receiving this notice.

Signed at Midrand on 11 November 2008,



Gabriel Davel
Chief Executive Officer
National Credit Regulator