

National Credit Regulator raids Limpopo

The National Credit Regulator (NCR) conducted raids in Limpopo in the past week to root out credit providers who are contravening the National Credit Act (NCA). Places that were covered include areas surrounding Thohoyandou and Makhado.

The NCR investigated 13 credit providers. This led to the arrest of eight individuals who contravened the NCA with one additional person to be arrested by the South African Police Service (SAPS), says Jacqueline Boucher, Acting Manager: Investigations & Enforcement at the NCR.

The suspects were found to be in possession of 930 bank and pension cards and 149 identity documents (ID) books.

Boucher says the focus of this kind of operation is primarily on credit providers who are unlawfully garnishing, retaining pension cards, bank cards, identity documents and personal identity numbers (PIN) of their clients as surety. "This is a contravention of the National Credit Act and it is a criminal offence", she adds.

This is part of the NCR's ongoing strategy to ensure that all credit providers, no matter where they conduct business, comply with the provisions of the NCA. The exploitation of vulnerable and unsuspecting consumers by credit providers will not be tolerated and this is definitely not the last investigation of this kind, concludes Boucher.

Ends

Issued by:

National Credit Regulator

Lebogang Selibi

Telephone: (011)554 -2722

Email: lselibi@ncr.org.za

Website: www.ncr.org.za