



# CREDIT BUREAU CIRCULAR ON RE-SELLERS and ON-SELLERS OF CONSUMER CREDIT INFORMATION

**Circular No. 23 / October 2016. This circular is applicable to credit bureaux and their re-sellers and on-sellers (including channel partners) and all persons carrying out the business of a credit bureau in accordance with S43 of the National Credit Act, 2005, as amended.**

**The purpose of this circular is to inform all registered credit bureaux that credit bureaux may only provide consumer credit information to on-sellers and re-sellers (including channel partners), who are registered credit bureaux.**

The provisions of S43 of the National Credit Act, 2005, as amended, requires any party who, inter alia, receives reports containing consumer credit information, other than information that is in the public domain, and issues a report with this information for a fee, to register as a credit bureau.

Loan management system vendors who provide a portal data interface for submission and/or access for third parties to the records of the credit bureau, will be required to provide all information to the credit bureaux directly via the Data Transmission Hub managed by the South African Credit and Risk Reporting Association (SACRRA) with effect from 1 January 2017.

Onsite inspection at each credit bureau relating to all former re-sellers, on-sellers and channel partners will commence in the near future.

#### **Further Information**

Please contact Ms Alison Magrath on 011 554 2822 or [amagrath@ncr.org.za](mailto:amagrath@ncr.org.za) should you have any queries.

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