



ANNUAL RENEWAL OF REGISTRATION

CIRCULAR NO. 03 OF 2016 – ANNUAL RENEWAL OF REGISTRATION

This circular is intended to communicate the process and requirements for the annual renewal of registration in terms of the National Credit Act, 2005 as amended (“the Act”) and to highlight the consequences of non-compliance thereof.

The process and requirements

- In terms of the Act and your conditions of registration, you are required to pay a registration renewal fee on or before the anniversary of your registration date.
- Should you fail to make payments of the registration renewal fees on the anniversary date, you will have a further thirty (30) days grace period subject to a penalty fee.
- Failure to make a payment within the grace period, the National Credit Regulator (“the NCR”) will after the expiry of the thirty (30) days automatically lapse your registration.

Disclaimer:

While the NCR has taken reasonable care to ensure the factual accuracy of this circular, it cannot guarantee such accuracy especially with regards to future events. Accordingly, NCR does not accept any liability for damages incurred by any party as a result of decisions or actions taken on the basis of information supplied in this Circular.

Banking details

- Fees may be paid by electronic transfer or by direct deposit into the following NCR bank account:

Name	National Credit Regulator (name in full)
Account No.	200456490
Bank	Standard Bank of South Africa
Branch	Parktown
Branch Code	000355
Reference No.	Your registration number (NCRCP.../NCRDC.../NCRCB...)

- All proof of payments must be sent to **registrations_info@ncr.org.za**

Consequences of non-payment

- Your registration as a registrant of the NCR will automatically be lapsed and you will be prohibited from offering or engaging in activities that require registration in terms of the Act and holding yourself out in the public as being authorised to offer any such service.
- Subsequent payments after the automatic lapse will not be acceptable and where applicable will be refunded.
- Credit Providers should note that all credit agreements concluded after the lapsing of registration will be considered unlawful and of no force or effect.
- Debt Counsellors should note that consumers under their profiles will automatically be transferred by the NCR without any further notice after the lapsing of registration.
- If you want to be registered again a new application and all supporting registration documents must be submitted.

Further to this, we draw your attention to the following:

- Whilst the NCR sends the notices of annual renewal of registration, it remains the responsibility of each registrant to monitor due dates of renewal and comply with this provision timeously.

FOR MORE INFORMATION

All queries and requests should be addressed to **registrations_info@ncr.org.za**

Disclaimer:

While the NCR has taken reasonable care to ensure the factual accuracy of this circular, it cannot guarantee such accuracy especially with regards to future events. Accordingly, NCR does not accept any liability for damages incurred by any party as a result of decisions or actions taken on the basis of information supplied in this Circular.